

FEBRUARY 2024 BUDGET REVIEW

	YEAR TO DATE		ANNUAL BUDGET			Budget Review Changes	Comments
	2023/24	2023/24	2023/24	2023/24	2023/24		
	ACTUAL	BUDGET	ORIGINAL	CURRENT (REVISED)	FORECAST		
Waste Education Contributions	798	-	-	-	798	798	Not anticipating further revenue
Member Council Contributions	1,505,975	3,430,722	5,805,722	5,805,722	2,805,722	(3,000,000)	Reduction due to timber waste disposal funding not required.
Contributions Total Changes						(2,999,202)	
Shire of Harvey Tip Passes	361,008	242,923	364,385	364,385	484,385	120,000	Increased due to higher than anticipated revenue
Recycle Shop Revenue	37,846	21,192	31,787	31,787	51,787	20,000	Increased due to higher than anticipated revenue
Mulch Revenue	-	150	150	150	-	(150)	Revenue not being realised
Bale Bags Revenue	-	57	57	57	-	(57)	Revenue not being realised
Banksia Rd Organics Tipping Fees	1,039,840	933,333	1,400,000	1,400,000	1,490,000	90,000	Increased due to higher than anticipated revenue
Organics Compost Revenue	57,541	86,000	75,000	75,000	80,000	5,000	Increased due to higher than anticipated revenue
Fees and Charges Total Changes						234,793	
Interest on Investments	18,537	10,000	15,000	15,000	23,000	8,000	Higher than anticipated interest revenue
Plant & Equipment Reserve Interest	4,913	333	500	500	7,500	7,000	Higher than anticipated interest revenue
Site Rehab Post Closure Reserve Interest	1,833	67	100	100	3,100	3,000	Higher than anticipated interest revenue
Organics Processing Reserve Interest	8,449	3,333	5,000	5,000	13,000	8,000	Higher than anticipated interest revenue
Stanley Road Enviro Protection Reserve Int	8,735	1,600	2,400	2,400	11,400	9,000	Higher than anticipated interest revenue
Employee Entitlements Reserve Interest	4,288	-	-	-	6,500	6,500	Higher than anticipated interest revenue
Interest Earnings Total Changes						41,500	
Insurance Reimbursements	140,906	-	-	-	151,787	151,787	Unforeseen insurance reimbursements for workers comp claims, motor vehicle claims and western power claim
CDS - Misc Refunds	407,463	466,667	700,000	700,000	560,000	(140,000)	Anticipating drop in revenue due to shorter trading hours
Container Deposit Scheme Revenue	369,208	394,717	592,076	592,076	492,076	(100,000)	Anticipating drop in revenue due to shorter trading hours
Member Council - Cleanaway Tipping	548,115	600,000	900,000	900,000	950,000	50,000	Increase in line with actual spend
Other Revenue Total Changes						(38,213)	
Total Operating Revenue Changes						(2,761,122)	
Gatehouse Salaries - Workers Compensation	(18,828)	(3,965)	(5,947)	(5,947)	(18,947)	(13,000)	Workers compensation claims covered by insurance
Waste Transfer Station Salaries - Workers Compensation	(58,650)	-	-	-	(59,000)	(59,000)	Workers compensation claims covered by insurance
Organics Operations Salaries - Workers Compensation	(23,841)	-	-	-	(23,841)	(23,841)	Workers compensation claims covered by insurance
Employee Costs Total Changes						(95,841)	Suggest no further changes due to EBA negotiations not finalised and salary increase to be back paid

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Admin Financial Services	(47,551)	(42,311)	(63,466)	(63,466)	(70,666)	(7,200)	Reviewed charges and budget to be increased
Admin Fuel	(6,585)	(5,194)	(7,791)	(7,791)	(11,791)	(4,000)	Increase fuel consumption
Admin R&M Plant & Equipment	(9,063)	(6,667)	(10,000)	(10,000)	(15,000)	(5,000)	Increased in line with current spend
Admin Office Supplies and Printing	(6,123)	(6,000)	(9,000)	(9,000)	(10,000)	(1,000)	Increased in line with current spend
Admin Advertising and Public Relations	(4,777)	(3,471)	(5,207)	(5,207)	(7,207)	(2,000)	Increased in line with current spend
Admin Audit Fees	(30,255)	(18,667)	(28,000)	(28,000)	(30,255)	(2,255)	Increase due to acquittal fee from grant being audited and additional charges from AMD for 2022/23 final audit.
Admin Telephone	(6,275)	(4,564)	(6,846)	(6,846)	(9,846)	(3,000)	Increased in line with current spend
Admin Commission Fees	(8,684)	-	-	-	(8,684)	(8,684)	Commission fees from sale of dump truck
Waste Education Advertising and Public Relations	-	(667)	(1,000)	(1,000)	-	1,000	Expenditure no longer required
Organics - Fuel	(22,240)	(36,116)	(54,174)	(54,174)	(44,174)	10,000	Savings identified
Organics - R&M Plant & Equipment	(183,432)	(33,333)	(50,000)	(50,000)	(200,000)	(150,000)	Increase budgeted spend due to loader rollover earlier in the year
Organics - Office Rent	(202)	(18,019)	(27,029)	(27,029)	(202)	26,827	See depreciation
Organics - Hardstand Repairs and Materials	-	(50,000)	(100,000)	(100,000)	(80,000)	20,000	Hardstand repairs to be completed by May 24 \$96K
General Recycling Operations - Fuel	(470)	(8,000)	(12,000)	(12,000)	(7,000)	5,000	Savings identified
Waste Transfer Station - Fuel	(38,205)	(51,599)	(77,398)	(77,398)	(72,398)	5,000	Savings identified
Landfill - R&M Plant & Equipment	(34,753)	(13,333)	(20,000)	(20,000)	(50,000)	(30,000)	Increase due to higher than anticipated repairs and maintenance costs.
Site Rehabilitation - Fuel	-	(4,381)	(6,572)	(6,572)	0	6,572	Budgeted spend not required
Electronic Waste Recycling	(10,601)	(20,000)	(30,000)	(30,000)	(17,000)	13,000	Savings identified
Skip Bin Waste recycling - R&M	(536)	(3,336)	(5,000)	(5,000)	(3,000)	2,000	Savings identified
CDS - Repairs and Maintenance	(5,507)	(1,493)	(2,985)	(2,985)	(8,985)	(6,000)	Increase spend to conduct repairs and improve security
Hook Bins - R&M Plant & Equipment	(4,379)	(10,000)	(15,000)	(15,000)	(10,000)	5,000	Savings identified
Signs & Barricades	(3,121)	(750)	(1,500)	(1,500)	(4,500)	(3,000)	Increased to cover current spend
Weighbridge Certification	(3,491)	(1,412)	(2,823)	(2,823)	(7,823)	(5,000)	Savings identified
Roads - R&M	-	(13,333)	(20,000)	(20,000)	(10,000)	10,000	Savings identified
Security	(19,667)	(13,333)	(20,000)	(20,000)	(40,000)	(20,000)	Increase security activity
Cartage - disposal of waste	(44,671)	(33,333)	(50,000)	(50,000)	(90,000)	(40,000)	Increase spend in line with current spend
Projects - Timber Disposal Legacy	-	(1,500,000)	(3,000,000)	(3,000,000)	-	3,000,000	Expenditure no longer required
Projects - Mattress Disposal Legacy - Contracts	(20,425)	(241,749)	(905,722)	(905,722)	(276,722)	629,000	Reduce original budget for mattress disposal by \$100K, as per modelling, partially reallocated to bulky goods disposals
Projects - Bulky Goods Disposal Legacy	-	-	-	-	(535,000)	(535,000)	Reduce original budget for mattress disposal by \$100K, as per modelling, partially reallocated to bulky goods disposals
Project - Cell Capping - Contracts	(2,573)	-	-	-	(2,573)	(2,573)	
Project - Fee for Strategic Plan	-	-	-	-	(150,000)	(150,000)	New expenditure required for strategic plan
Materials and Contracts Total Changes						2,758,687	
Site Cleanup - Insurance	(508)	-	-	-	(508)	(508)	Increase in line with actual spend
Waste Transfer Station Insurance	(10,762)	(10,540)	(10,540)	(10,540)	(10,762)	(222)	Increase in line with actual spend
Recycling Insurance	(6,271)	(275)	(275)	(275)	(6,275)	(6,000)	Increase in line with actual spend
Insurance Total Changes						(6,730)	

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Interest Expense	(223)	-	-	-	(870)	(870)	Not originally budgeted due to change in recognition as a lease liability
Interest Expense Total Changes						(870)	
CDS - Materials and Consumables	(421,473)	(447,757)	(700,000)	(700,000)	(560,000)	140,000	Anticipating decrease due to shorter trading hours
Cleanaway - BHRC	(140,027)	(466,667)	(700,000)	(700,000)	(300,000)	400,000	Savings identified, due to expenditure over budgeted and diversion of waste from landfill into tip shop resulting in reduction of tonnages when disposing at Cleanaway.
Cleanaway - Member Councils	(629,663)	(600,000)	(900,000)	(900,000)	(950,000)	(50,000)	Increase in line with current spend
Project - Banksia Road Overburden - Disposal	(251,306)	(165,457)	(165,457)	(165,457)	(665,457)	(500,000)	Increase expenditure \$400k for disposal of overburden, \$100k for screening.
Other Expenditure Total Changes						(10,000)	
Total Operating Expenses Changes						2,645,246	
Organics Grant Interest Received	45,153	-	-	-	60,000	60,000	Interest increased due to grant funds held in term deposit
Member Council Capital Contributions	-	-	500,000	500,000	-	(500,000)	Design fee for lined cell
Banksia Hardstand Grants	-	200,000	200,000	200,000	-	(200,000)	Grant not received
Proceeds from Disposal of Assets	333,864	-	-	-	333,864	333,864	Proceeds from Disposal of Assets
Total Non Operating Income Changes						(306,136)	
Capex - Organics Facility	(8,975)	-	(1,500,000)	(1,500,000)	(1,560,000)	(60,000)	Interest earned on grant
Banksia Road Infrastructure	-	-	(280,000)	(280,000)	(100,000)	180,000	Decrease by \$200k due to grant not being received. \$80K to be funded from reserves as per original budget
Design Fee for lined cell	-	-	(500,000)	(500,000)	-	500,000	Removed due to expenditure no longer required
Capex - Gas Flare project	-	-	-	-	(140,000)	(140,000)	Capital expenditure for flare relocation \$140K. Operational savings to be determined in next FY
Capital Expenditure Changes						480,000	
Transfers to Reserve	(227,468)	(206,267)	(208,000)	(208,000)	(241,500)	(33,500)	Interest earned on reserve funds
Principal repayments	(13,943)	-	-	-	-	(27,664)	Principal repayments on lease liability
Financing Activities Total Changes						(61,164)	
TOTAL BUDGET REVIEW CHANGES						(3,176)	