



BUNBURY HARVEY
REGIONAL COUNCIL
HARVESTING RESOURCES FROM YOUR WASTE

WASTE DISPOSAL AUTHORITY

Established 1st January 1990

**DRAFT
BUDGET**

FOR

YEAR ENDING 30 JUNE 2024

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EXECUTIVE SUMMARY

The 2023/24 Budget has a total budgeted expenditure of \$13.3M. This comprises of \$2.4M of capital expenditure and \$10.9M of operating expenditure. This is funded from the following sources: an opening surplus from 2022/23 of \$453K, \$5.8M Member Council contributions (\$3.0M for disposal of timber, \$900K for disposal of mattresses, \$1.9M operating contribution), \$2.5M from fees and charges, \$2.3M from other operating revenue, \$135K from cash reserves, and \$2.2M capital grants and contributions. Total sources of funds are \$13.4M which results in a closing surplus of \$27K.

The capital expenditure of \$2.4M includes the construction Organics Facility at Stanley Rd of \$1.5M, \$280K for construction of Banksia Rd hardstand, \$500K design fee for a new lined cell, \$48K for fire fighting equipment, \$30K new generator for gas flares, \$30K CCTV equipment for both sites, \$7K for eyewash station and \$5k for a UV light to for water supply at Banksia Rd. These projects are dependent on Member Council contributions of \$500K, \$178K from reserve funds, and \$1.7M in grants.

Total operating revenue (excluding grants and contributions) will decrease by \$300K from \$5.1M in 2022/23 to \$4.8M in 2023/24. The decrease includes (\$152K) for Harvey Waste Transfer Station as nil income is budgeted, (\$113K) in CDS revenue, (\$94k) insurance reimbursements, (\$39K) in Scrap Metal Revenue, (\$27K) Shire of Harvey tip passes; but offset by increases in casual tipping fees of \$23K, \$52K Banksia Rd organics tipping fees and \$50K organics compost revenue.

Total operating expenditure will increase by \$4.1M from \$7.4M in 2022/23 to \$11.5M in 2023/24. This is mainly due to the cost of disposing timber at \$3M and mattresses at \$800K. \$250K in employee costs which includes a 4% increase, additional leave coverage for casuals, increase in hours for CEO role, and a 0.5% increase in Superannuation.

Cash Reserves will reduce from \$868K to \$732K as funds are utilised for the screening and disposal of historical putrescible overburden at Banksia Rd, construction of hardstand at Banksia Rd, and firefighting equipment and other ancilliary equipment at both sites. \$200K has been allocated to a new reserve to set aside funds for employee entitlements.

The forecast closing position at 30 June 2023 is a surplus of \$27K, a decrease of \$425K from the opening surplus position at the beginning of the year of \$452K.

Key Capital Expenditure (refer Note 14 on page 32)

Capital Project	Expenditure	Funding Source/s	Income
Compost Facility - Stage 1			
Organics Facility - Stanley Road	1,500,000	State Government Grant	1,500,000
TOTAL	1,500,000	TOTAL	1,500,000
Lined Cell Design			
Lined Cell Design costs	500,000	Member Council - City of Bunbury	250,000
		Member Council - Shire of Harvey	250,000
TOTAL	500,000	TOTAL	500,000

BUDGET CERTIFICATION

**THE BUNBURY-HARVEY REGIONAL COUNCIL COMPILED THE ANNUAL BUDGET
ACCORDING TO SECTION 6.2 OF THE LOCAL GOVERNMENT ACT 1995**

I hereby certify that the budget for the Municipal Fund and the following Reserve Accounts :

- Plant and Infrastructure Reserve
- Site (Post Closure) Rehabilitation Reserve
- Stanley Road Environmental Protection and Cell Construction Reserve
- Organics Processing Reserve
- Employee Entitlement Reserve

for the Bunbury-Harvey Regional Council for the 2023/24 financial year were adopted by the Council at the Ordinary Meeting held on 17 August 2023.

T Smith
CHAIRMAN

MJ Osborne
ACTING CHIEF EXECUTIVE OFFICER



BUNBURY HARVEY
REGIONAL COUNCIL
HARVESTING RESOURCES FROM YOUR WASTE

WASTE DISPOSAL AUTHORITY

Established 1 January 1990

SCHEDULE OF CONSTITUENT COUNCILS

CITY OF BUNBURY



SHIRE OF HARVEY



ELECTED MEMBERS AND EXECUTIVE STAFF

CHAIRMAN:

Cr Tresslyn Smith

LOCAL AUTHORITY

City of Bunbury

COUNCIL MEMBERS:

Cr Ben Andrew

City of Bunbury

Cr John Bronham

Shire of Harvey

Cr Wendy Dickinson

Shire of Harvey

Cr Karen Turner

City of Bunbury

REPRESENTATIVES:

Mr Mal Osborne

Chief Executive Officer - City of Bunbury

Ms Annie Riordan

Chief Executive Officer - Shire of Harvey

Mr Gavin Harris

Director Infrastructure - City of Bunbury

Mr Rick Lotznicker

Director Infrastructure Services - Shire of Harvey

ACTING CHIEF EXECUTIVE OFFICER:

Mr Malcolm Osborne

AUDITOR:

Auditor General

VISION STATEMENT

To be a leader in the development, implementation, and maintenance of innovative and sustainable waste reduction, recycling and collections services while managing waste facilities with best practice standards, with an engaged community.

PRINCIPAL PLACE OF BUSINESS

Waste Disposal Site and Administration: Lot 45 Stanley Road, Wellesley WA 6233

Postal address: Bunbury Harvey Regional Council, PO Box 111, Australind, WA 6233

Telephone: 08 9797 2404 Website: www.bhrc.wa.gov.au

**STATEMENT OF COMPREHENSIVE INCOME
BY NATURE AND TYPE
FOR THE YEAR ENDING 30th JUNE 2024**

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST
REVENUE				
Fees and Charges	9(a)	2,511,379	3,008,747	2,606,378
Interest Earnings	13(a)	23,300	2,400	84,411
Operating Grants, Subsidies and Contributions	9(b)	5,805,722	1,300,000	7,595,085
Other Revenue	9(c)	2,228,387	2,318,000	2,434,710
Total Operating Revenue		10,568,789	6,629,147	12,720,584
EXPENSES				
Employee Costs		(2,646,086)	(2,638,352)	(2,399,024)
Material and Contracts		(5,686,784)	(1,646,233)	(8,224,675)
Utility Charges		(15,000)	(15,000)	(13,196)
Depreciation on non-current assets	6	(595,491)	(595,491)	(583,010)
Insurance		(75,488)	(87,405)	(79,709)
Other Expenditure*		(2,506,457)	(2,578,098)	3,874,666
Total Operating Expenses		(11,525,306)	(7,560,579)	(7,424,948)
Subtotal		(956,517)	(931,432)	5,295,636
Non-Operating Grants, Subsidies and Contributions	9(d)	2,200,000	6,300,000	13,593
Profit on Asset Disposals	5(b)	-	12,863	-
Loss on Asset Disposals	5(b)	-	-	-
NET RESULT		1,243,483	5,381,431	5,309,229
Other Comprehensive Income				
Changes on revaluation of non-current assets		-	-	-
Total Other Comprehensive Income		-	-	-
TOTAL COMPREHENSIVE INCOME		1,243,483	5,381,431	5,309,229

* Other Expenditure - Note that the 2022/23 forecast includes the reversal of the 'Make Good Provision' of \$6.38M provided for in the 2021/22 Financial Year for the Cell Capping as this was undertaken during the 2022/23 financial year, and is shown under materials and contracts.

This statement is to be read in conjunction with the accompanying notes.

BASIS OF PREPARATION

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The Local Government Act 1995 and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies have been adopted in the preparation of this budget have been consistently applies unless stated otherwise. Except for cash flow and fee setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

2022/23 FORECAST BALANCES

Balances shown in this budget as 2022/23 Forecast are as forecast at the time of budget preparation and are subject to final adjustments.

CHANGE IN ACCOUNTING POLICIES

On 1 July 2023 no new accounting policies are to be adopted and no new policies are expected to impact the annual budget.

KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts` received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sale of goods or information, and rubbish collection fees. Local Governments may wish to disclose more detail.

REVENUES (continued)

INTEREST EARNINGS

Interest and other items of similar nature received from bank and investment accounts, and interest on outstanding debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes discounts, rebates, recoveries and landfill levy recouped from customers. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicles and housing, superannuation, employment expenses, removal expenses, relocation expenses, workers compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefits tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

UTILITIES (GAS, ELECTRICITY, WATER ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water.

INSURANCE

All insurance other than workers compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets, includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets as applicable.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes (landfill levy). Donations or subsidies made to community groups.

**STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDING 30th JUNE 2024**

	NOTE	2023/24 BUDGET	2022/23	
			BUDGET	FORECAST
REVENUE				
Governance		-	-	-
Community Amenities		10,553,489	6,629,147	12,680,916
General Purpose Funding		15,300	-	39,668
Total Operating Revenue		10,568,789	6,629,147	12,720,584
EXPENSES				
Governance		(3,587,253)	(3,376,389)	(3,323,146)
Community Amenities		(7,938,053)	(4,184,190)	(4,101,802)
Total Operating Expenses		(11,525,306)	(7,560,579)	(7,424,948)
		(956,517)	(931,432)	5,295,636
Non-Operating Grants, Subsidies and Contributions	9(d)	2,200,000	6,300,000	13,593
Profit on Asset Disposals	5(b)	-	12,863	-
Loss on Asset Disposals	5(b)	-	-	-
NET RESULT		1,243,483	5,381,431	5,309,229
Other Comprehensive Income				
Changes on revaluation of non-current assets		-	-	-
Total Other Comprehensive Income		-	-	-
TOTAL COMPREHENSIVE INCOME		1,243,483	5,381,431	5,309,229

This statement is to be read in conjunction with the accompanying notes.

FOR THE YEAR ENDING 30th JUNE 2023

KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Council's Community Vision, and for each of its broad activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of the council and the administrative support available to the council for the provision of governance of the regional council. Other costs relate to the task of assisting elected members.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Fees, government grants and interest revenue.
COMMUNITY AMENITIES	To provide services required by the member councils. To reduce the environmental impact of waste and maximise conservation of natural resources through reduced overall material use and increased materials and energy recovery.	Operation of landfill and recycling facilities.

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDING 30th JUNE 2023**

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST
<u>CURRENT ASSETS</u>				
Cash and Cash Equivalents	2(a)	1,230,235	722,505	3,397,027
Trade and Other Receivables	3	306,589	306,589	306,589
Prepayments		31,942	31,942	31,942
Inventories		18,357	18,357	18,357
Total Current Assets		1,587,123	1,079,393	3,753,915
<u>NON CURRENT ASSETS</u>				
Property, Plant & Equipment	4(a)	2,823,417	3,788,167	3,274,144
Infrastructure	4(b)	3,181,633	7,913,185	926,355
Work In Progress		78,409	-	78,410
Total Non Current Assets		6,083,459	11,701,352	4,278,909
<u>TOTAL ASSETS</u>		7,670,582	12,780,745	8,032,824
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	11(a)	487,168	487,169	2,092,890
Provisions	11(b)	340,586	357,056	340,586
Total Current Liabilities		827,754	844,225	2,433,476
<u>NON CURRENT LIABILITIES</u>				
Loan Borrowings	8	-	-	-
Provision - Long Service Leave		27,097	32,757	27,097
Total Non Current Liabilities		27,097	32,757	27,097
<u>TOTAL LIABILITIES</u>		854,851	876,982	2,460,573
NET ASSETS		6,815,730	11,903,765	5,572,250
<u>EQUITY</u>				
Retained Surplus		5,513,081	10,844,881	4,134,146
Reserves - Cash Backed	7	732,352	488,587	867,808
Revaluation Surplus		570,297	570,297	570,296
TOTAL EQUITY		6,815,730	11,903,765	5,572,250

This statement is to be read in conjunction with the accompanying notes.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDING 30th JUNE 2023**

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST
RETAINED SURPLUS				
Balance at beginning of year		4,134,143	4,158,469	(2,100,849)
Net Result		1,243,483	5,381,431	5,309,229
Transfer from Reserves	7(c)	343,457	1,307,384	970,506
Transfer to Reserves	7(b)	(208,000)	(2,400)	(44,743)
Balance at end of year		5,513,081	10,844,884	4,134,143
RESERVES				
Balance at beginning of year	7	867,808	1,793,570	1,793,571
Transfers from Retained Surplus	7(b)	208,000	2,400	44,743
Transfers to Retained Surplus	7(c)	(343,457)	(1,307,384)	(970,506)
Balance at end of year		732,352	488,584	867,808
REVALUATION SURPLUS				
Balance at beginning of year		570,297	570,297	570,297
Transfers from Retained Surplus		-	-	-
Transfers to Retained Surplus		-	-	-
Balance at end of year		570,297	570,297	570,297
TOTAL EQUITY		6,815,730	11,903,765	5,572,248

This statement is to be read in conjunction with the accompanying notes.

**STATEMENT OF CASH FLOWS BY NATURE OR TYPE
FOR THE YEAR ENDING 30th JUNE 2023**

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Receipts</i>				
Fees and Charges		2,511,379	3,008,747	2,606,378
Interest Earnings		23,300	2,400	84,411
Contributions		5,700,000	1,300,000	7,700,807
Other Revenue		2,228,387	2,318,000	2,434,710
		10,463,067	6,642,010	12,826,306
<i>Payments</i>				
Employee Costs		(2,646,086)	(2,638,352)	(2,359,867)
Materials and Contracts		(5,686,784)	(1,646,233)	(8,224,675)
Utility Charges		(15,000)	(15,000)	(13,196)
Insurance		(75,488)	(87,405)	(79,709)
Other		(2,506,457)	(2,578,098)	(2,510,754)
		(10,929,815)	(6,965,088)	(13,188,201)
Net Cash Provided by (used in) operating activities	2(b)	(466,748)	(323,078)	(361,895)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	5(a),14	(120,042)	(630,000)	-
Purchase and Construction of Infrastructure	5(a),14	(2,280,000)	(6,983,334)	(13,593)
Non-Operating Grants, Subsidies and Contributions	9(d)	700,000	6,300,000	1,513,593
Proceeds from Sale of Plant and Equipment	5(b)	-	100,000	-
Net Cash Provided by (used in) investing activities		(1,700,042)	(1,213,334)	1,500,000
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from new borrowings	8	-	-	-
Net Cash provided by (used in) financing activities		-	-	-
Net Increase (Decrease) in Cash Held		(2,166,790)	(1,536,412)	1,138,105
Cash at Beginning of Year		3,397,027	2,258,918	2,258,922
Cash and Cash Equivalents at End of Year	2(a)	1,230,235	722,505	3,397,027

This statement is to be read in conjunction with the accompanying notes.

**FEE SETTING STATEMENT BY NATURE OR TYPE
FOR THE YEAR ENDING 30th JUNE 2023**

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST
Net Current Assets at start of year - surplus/(deficit)	1(iii)	452,630	(22,389)	(6,357,720)
Revenue from Operating Activities (Exc Fees & Charges)				
Interest Earnings	13(a)	23,300	2,400	84,411
Contributions	9(b)	5,805,722	1,300,000	7,595,085
Other Revenue	9(c)	2,228,387	2,318,000	2,434,710
		8,057,409	3,620,400	10,114,206
Expenditure from Operating Activities				
Employee Costs		(2,646,086)	(2,638,352)	(2,399,024)
Material and Contracts		(5,686,784)	(1,646,233)	(8,224,675)
Utility Charges		(15,000)	(15,000)	(13,196)
Depreciation	6	(595,491)	(595,491)	(583,010)
Insurance		(75,488)	(87,405)	(79,709)
Other Expenditure		(2,506,457)	(2,578,098)	3,874,666
		(11,525,306)	(7,560,579)	(7,424,948)
Non-cash amounts excluded from operating activities	1(i)	595,491	608,354	588,949
Amount attributable to Operating Activities		(2,872,406)	(3,331,825)	3,278,207
Investing Activities				
Non-Operating Grants, Subsidies, Contributions	9(d)	2,200,000	6,300,000	13,593
Purchase of Property, Plant and Equipment	5(a),14	(120,042)	(630,000)	-
Purchase and construction of Infrastructure	5(a),14	(2,280,000)	(6,983,334)	(13,593)
Proceeds from Disposal of Assets	5(b)	-	100,000	-
Amount attributable to Investing Activities		(200,042)	(1,213,334)	-
Financing Activities				
Proceeds from New Loan Borrowings	8	-	-	-
Transfer to cash backed Reserves (Restricted Assets)	7(b)	(208,000)	(2,400)	(44,743)
Transfer from cash backed Reserves (Restricted Assets)	7(c)	343,457	1,307,384	970,506
Amount attributable to Financing Activities		135,457	1,304,984	925,763
Budgeted deficiency before Fees and Charges		(2,484,361)	(3,262,564)	(2,153,750)
Estimated Amount to be Raised From Fees & Charges	9(a)	2,511,379	3,008,747	2,606,378
Net Current Assets at end of Year - Surplus/(Deficit)	1(iii)	27,017	(253,817)	452,630

This statement is to be read in conjunction with the accompanying notes.

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24 BUDGET	2022/23	
			BUDGET	FORECAST

1 NET CURRENT ASSETS

Items excluded from budgeted deficiency

When calculating the budget deficiency for the purpose of section 6.2 (2) (c) of the Local Government Act 1995 the following amounts have been excluded as provided by the Local Government (Financial Management) Regulation 32 which will not fund the budgeted expenditure.

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

(i) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from operating activities within the Fee Setting Statement

Adjustments to operating activities				
Less:				
Profit on asset disposals	5(b)	-	12,863	-
Add:				
Movement in Employee Benefit Provisions		-	-	5,939
Depreciation on assets	6	595,491	595,491	583,010
Non cash amounts excluded from operating activities		595,491	608,354	588,949

(ii) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Fee Setting Statement.

Adjustments to net current assets				
Cash - restricted reserves	7	(732,351)	(488,587)	(867,808)
Total adjustments net current assets		(732,351)	(488,587)	(867,808)

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24 BUDGET	2022/23	
			BUDGET	FORECAST

1 NET CURRENT ASSETS (continued)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT) (continued)

(iii) Composition of estimated net current assets

Current Assets

Cash and cash equivalents- unrestricted		497,883	233,919	2,529,219
Cash and cash equivalents - restricted	7(a)	732,351	488,587	867,808
Receivables		306,589	306,589	306,589
Prepayments		31,942	31,942	31,942
Inventories		18,357	18,357	18,357

Less: Current Liabilities

Trade and other payables		(487,168)	(487,168)	(2,092,890)
Provisions		(340,586)	(357,459)	(340,586)
Net Current Assets		759,368	234,767	1,320,439

Less: Total adjustments to net current assets		(732,351)	(488,587)	(867,808)
Closing funding surplus / (deficit)		27,017	(253,817)	452,631

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Council's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods and services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

PROVISIONS

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Regional Council contributes to a number of Superannuation Funds on behalf of employees.

All funds to which the Council contributes are defined contribution plans.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from Fees and charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Council applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Council are recognised as a liability until such time as the Council satisfies its obligations under the agreement.

EMPLOYEE BENEFITS

Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST

2 NOTE TO STATEMENT OF CASH FLOWS

a) RECONCILIATION OF CASH

For the purpose of the cash flow statement, cash includes cash equivalents.
Estimated cash at the end of the reporting period is as follows:

Cash at bank and on hand		497,883	233,919	409,374
Term Deposits		732,351	488,586	2,987,653
		1,230,235	722,505	3,397,027

Unrestricted cash and cash equivalents		497,884	(1,905,147)	2,529,219
Restricted cash and cash equivalents	7	732,351	2,627,652	867,808
		1,230,235	722,505	3,397,027

The following restrictions have been imposed by regulation or by other externally imposed requirements:

Plant And Infrastructure Reserve		107,844	-	175,344
Site (Post Closure) Rehabilitation Reserve		72,746	-	72,646
Organics Processing Reserve		325,247	488,587	352,847
Stanley Road Protection and Cell Reserve		26,514	-	266,971
Employee Entitlement Reserve		200,000	-	-
		732,351	2,627,652	867,808

b) RECONCILIATION OF CASH PROVIDED BY OPERATING ACTIVITIES TO NET RESULT

Net Result		1,243,483	5,381,431	5,309,229
Depreciation	6	595,491	595,491	583,010
Increase (Decrease) in Provision for Annual and Long Service Leave		-	-	39,157
Increase (Decrease) in Sundry Creditors		-	-	72,693
Increase (Decrease) in Taxation Liabilities		-	-	(45,767)
Increase (Decrease) in Accrued Wages		-	-	(31,412)
Increase (Decrease) in Make Good Provision		-	-	(6,385,420)
(Increase (Decrease) in Contract Liabilities		(105,722)		110,208
Contributions for the Development of Assets	9(d)	(2,200,000)	(6,300,000)	(13,593)
Net cash from operating activities		(466,748)	(323,078)	(361,895)

NOTES TO AND FORMING PART OF THE BUDGET

2 NOTE TO STATEMENT OF CASH FLOWS (continued)

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

FINANCIAL ASSETS AT AMORTISED COST

The Council classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cash flows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST

3 TRADE AND OTHER RECEIVABLES

Current

Trade Debtors	305,929	305,929	305,929
Accrued Interest and Income	660	660	660
	306,589	306,589	306,589

4(a) PROPERTY, PLANT AND EQUIPMENT

Buildings;			
at Management Valuation 2017 - Level 3	249,970	249,970	249,970
Additions after valuation - Cost	521,613	521,613	521,613
Less Accumulated Depreciation	(248,804)	(172,193)	(172,192)
	522,779	599,390	599,391

Furniture and Equipment	25,943	25,943	25,943
Additions after valuation - Cost	6,013	6,013	6,013
Less Accumulated Depreciation	(32,339)	(28,053)	(27,670)
	(383)	3,903	4,286

Vehicles, Plant and Machinery	4,587,460	4,587,460	4,587,460
Additions after valuation - Cost	895,247	1,212,342	775,205
Less Accumulated Depreciation	(3,181,686)	(2,614,928)	(2,692,198)
	2,301,021	3,184,874	2,670,467

Total Net Book Value of Property Plant & Equipment	2,823,417	3,788,167	3,274,144
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NOTES TO AND FORMING PART OF THE BUDGET

	2023/24 BUDGET	2022/23	
		BUDGET	FORECAST

4(b) INFRASTRUCTURE

Roads; at Management Valuation 2018 - Level 3 Less Accumulated Depreciation	45,000 (14,742) 30,258	45,000 (14,742) 30,258	45,000 (14,742) 30,258
Perimeter Fencing; at Management Valuation 2018 - Level 3 Less Accumulated Depreciation	23,000 (13,553) 9,447	23,000 (13,553) 9,447	23,000 (13,553) 9,447
Waste Transfer Station; at Management Valuation 2018 Additions - Cost Less Accumulated Depreciation	452,833 - (177,530) 275,303	452,833 - (177,530) 275,303	452,833 - (177,530) 275,303
Stanley Road Gabion Wall; at Management Valuation 2019 Less Accumulated Depreciation	463,875 (27,991) 435,884	463,875 (27,991) 435,884	463,875 (27,991) 435,884
Cell Capping; Additions - Cost Less Accumulated Depreciation	- - -	6,683,334 - 6,683,334	- - -
Stanley Road Lined Cells; Additions - Cost Less Accumulated Depreciation	500,000 - 500,000	- - -	- - -
Organics Processing Facility - Concrete Bunker / Apron, Composting Pad, Ponds, et al; at Management Valuation 2018 - Level 3 Additions - Cost Less Accumulated Depreciation	463,450 1,780,000 (312,709) 1,930,741	463,450 300,000 (284,491) 478,959	463,450 - (287,987) 175,463
Total Net Book Value of Infrastructure	3,181,633	7,913,185	926,355

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST

4(c) CAPITAL WORKS IN PROGRESS

Land and buildings		31,884	-	31,884
Infrastructure		46,525	-	46,526
		78,409	-	78,410

5 FIXED ASSETS

(a) ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year

Asset Class

Property, Plant and Equipment

14

Reporting Program

Community Amenities

Buildings - specialised		-	-	-
Furniture and Equipment		-	-	-
Plant and Equipment		120,042	630,000	-
		120,042	630,000	-

Infrastructure

14

Reporting Program

Community Amenities

Infrastructure - Stanley Road Lined Cells		500,000	-	-
Infrastructure - Cell Capping		-	6,683,334	-
Infrastructure - Organics Processing Facility		1,500,000	300,000	13,593
Infrastructure - Waste Transfer Station		280,000	-	-
		2,280,000	6,983,334	13,593
Total Acquisitions		2,400,042	7,613,334	13,593

A detailed breakdown of acquisitions on an individual asset basis can be found in Note 14.

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24 BUDGET	2022/23	
			BUDGET	FORECAST

5(b) DISPOSAL OF ASSETS

By Class

Proceeds

Property, Plant and Equipment

Woodhog Mulcher	-	100,000	-
	-	100,000	-

Less:

Asset Value (at cost)

Woodhog Mulcher	-	180,000	-
	-	180,000	-

Provision for Depreciation (written back)

Woodhog Mulcher	-	(92,863)	-
	-	(92,863)	-

Carrying amount of assets sold

Woodhog Mulcher	-	87,137	-
	-	87,137	-

Total Profit/(Loss) on Disposal

	-	12,863	-
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NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST

5(b) DISPOSAL OF ASSETS (continued)

TOTAL Profit/(Loss) on Disposal	-	12,863	-
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Made up as follows:

Profit on Sale of Woodhog Mulcher	-	12,863	-
	-	12,863	-

TOTAL Profit/(Loss) on Disposal	-	12,863	-
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By Program

Community Amenities

Proceeds from Sale		100,000	-
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Less:

Asset value (at cost)		180,000	-
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Less Provision for Depreciation written back:		(92,863)	-
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Net Book Value (Carrying amount) of assets sold	-	87,137	-
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Profit/(Loss) on Disposal - Community Amenities	-	12,863	-
--	---	---------------	---

TOTAL Profit/(Loss) on Disposal	-	12,863	-
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SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

NOTES TO AND FORMING PART OF THE BUDGET

	2023/24 BUDGET	2022/23	
		BUDGET	FORECAST

6 DEPRECIATION

Classified According to Asset Class

Buildings	76,612	76,612	76,611
Plant and Machinery	489,488	489,488	473,895
Furniture and Equipment	4,669	4,669	4,286
Infrastructure	24,722	24,722	28,218
Total	595,491	595,491	583,010

Classified According To Program

Governance	27,612	27,612	27,591
Community Amenities	567,879	567,879	555,419
Total	595,491	595,491	583,010

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	5 to 20 years
Furniture and Equipment	4 to 6 years
Plant and Equipment	5 to 20 years
Infrastructure - Roads	50 years
Infrastructure - Perimeter Fencing	15 years
Stanley Road Waste Transfer Station	20 years
Stanley Road Lined Cells	20 years
Banksia Road Concrete Bunker / Apron	20 years

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The asset's residual value of intangible assets is considered to be zero and useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included with depreciation on non-current assets in the Statement of Comprehensive Income.

NOTES TO AND FORMING PART OF THE BUDGET

	2023/24 BUDGET	2022/23	
		BUDGET	FORECAST

7 CASH BACKED RESERVES

PLANT AND INFRASTRUCTURE RESERVE

Purpose: To set aside funds for the future replacement of machinery, plant, vehicles and site infrastructure.

Balance as at 1 July	175,344	187,777	187,777
Transfers to Reserves	500	-	2,922
Transfers from Reserves	(68,000)	(187,777)	(15,355)
Balance as at 30th June	107,844	-	175,344

SITE (POST CLOSURE) REHABILITATION RESERVE

Purpose: To set aside funds on an annual basis to provide resources for rehabilitation of the landfill site following closure.

Balance as at 1st July	72,646	3,378	75,945
Transfers to Reserves	100	-	79
Transfers from Reserves	-	(3,378)	(3,378)
Balance as at 30th June	72,746	-	72,646

STANLEY ROAD ENVIRONMENTAL PROTECTION AND CELL CONSTRUCTION RESERVE

Purpose: To set aside funds for cell construction and environmental protection initiatives.

Balance as at 1 July	352,847	607,057	462,061
Transfers to Reserves	2,400	2,400	11,657
Transfers from Reserves	(30,000)	(120,870)	(120,871)
Balance as at 30th June	325,247	488,587	352,847

ORGANICS PROCESSING RESERVE

Purpose: To set aside funds for the provision, upgrade and rehabilitation of the Organics Processing Facility.

Balance as at 1 July	266,971	995,359	1,067,788
Transfers to Reserves	5,000	-	30,085
Transfers from Reserves	(245,457)	(995,359)	(830,902)
Balance as at 30th June	26,514	-	266,971

EMPLOYEE ENTITLEMENT RESERVE

Purpose: To set aside funds for employee entitlements.

Balance as at 1 July	-	-	-
Transfers to Reserves	200,000	-	-
Transfers from Reserves	-	-	-
Balance as at 30th June	200,000	-	-

Total Reserve Funds

732,351	488,587	867,808
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All of the above reserve accounts are to be supported by money held in financial institutions.

The purpose of the above reserve accounts is in accordance with Council resolutions.

NOTES TO AND FORMING PART OF THE BUDGET

	2023/24 BUDGET	2022/23	
		BUDGET	FORECAST

7 CASH BACKED RESERVES (Continued)

(b) TRANSFER TO RESERVES

Plant and Infrastructure Reserve

Interest on Investments	500	-	2,922
	500	-	2,922

Site (Post Closure) Rehabilitation Reserve

Interest on Investments	100	-	79
	100	-	79

Stanley Road Environmental Protection and Cell Construction Reserve

Interest on Investments	2,400	2,400	11,657
	2,400	2,400	11,657

Organics Processing Reserve

Interest on Investments	5,000	-	30,085
	5,000	-	30,085

Employee Entitlement Reserve

Additional Funds (Transfer from Accumulated Funds)	200,000	-	-
	200,000	-	-

Total Transfer to Reserves

	208,000	2,400	44,743
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NOTES TO AND FORMING PART OF THE BUDGET

	2023/24 BUDGET	2022/23	
		BUDGET	FORECAST

7 CASH BACKED RESERVES (Continued)

(c) TRANSFER FROM RESERVES

Plant & Infrastructure Reserve

Equipment	30,000	30,000	-
Transportable Fire Units	38,000	-	-
Cell Capping	-	157,777	15,355
	68,000	187,777	15,355

Site (Post Closure) Rehabilitation Reserve

Cell Capping	-	3,378	3,378
	-	3,378	3,378

Stanley Road Environmental Protection and Cell Construction Reserve

Gas Flare Generator	30,000	-	-
Cell Capping	-	120,870	120,871
	30,000	120,870	120,871

Organics Processing Reserve

Banksia Road Overburden	165,457	-	435,543
Banksia Road Hardstand	80,000	-	-
Screening Unit	-	600,000	-
Cell Capping	-	395,359	395,359
	245,457	995,359	830,902

Total Transfer from Reserves

	343,457	1,307,384	970,506
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NOTES TO AND FORMING PART OF THE BUDGET

8 INFORMATION ON BORROWINGS

New Borrowings

There are no new borrowings proposed for the 2023/24 financial year.

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST
9(a) FEES AND CHARGES				
Casual Tipping Fees		500,000	590,614	476,533
Scrap Metal		100,000	174,922	138,791
Disposals - City of Bunbury		-	-	-
Disposals - Shire of Harvey		-	-	5,228
Tip Passes - Shire of Harvey		364,385	325,543	391,661
Shire of Harvey - Waste Transfer Station		-	193,895	151,655
Sale of Recyclables		31,787	35,380	29,138
Mulch Sales		150	-	131
Bale Bags		57	1,096	52
Banksia Road Organics		1,400,000	1,379,897	1,347,352
Organics Compost		75,000	275,000	24,888
Hookbin Hire		40,000	24,000	40,949
Waste Minimisation Revenue		-	8,400	-
		2,511,379	3,008,747	2,606,378
9(b) OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS				
Contributions to Waste Education		-	-	2,140
Member Council Contributions		5,805,722	1,300,000	7,592,945
		5,805,722	1,300,000	7,595,085
9(c) OTHER REVENUE				
Fuel Tax Credit		36,311	48,000	33,285
Insurance Reimbursements		-	-	93,834
Payroll Contributions		-	-	4,545
Miscellaneous Reimbursements		-	-	2,560
Container Deposit Scheme - Reimbursements		700,000	650,000	770,333
Container Deposit Scheme - Handling Fee		592,076	540,000	634,403
Landfill Levy		-	-	-
Member Council Reimbursements *		900,000	1,080,000	895,750
		2,228,387	2,318,000	2,434,710
Totals		10,545,489	6,626,747	12,636,173
Totals by Program				
Governance		-	-	2,140
Community Amenities		10,545,489	6,626,747	12,634,033
		10,545,489	6,626,747	12,636,173
9(d) NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS				
City of Bunbury - Lined Cell Design		250,000	3,000,000	-
Shire of Harvey - Lined Cell Design		250,000	3,000,000	-
Organics Grant		1,500,000	300,000	13,593
Banksia Hardstand Grant		200,000	-	-
		2,200,000	6,300,000	13,593

* Member Council reimbursements is for Cleanaway waste disposals, with related expenditure reflected in Other Expenditure in the Statement of Comprehensive Income.

NOTES TO AND FORMING PART OF THE BUDGET

10 REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows;

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Grant contracts with customers	Waste education, research and events	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Fees and Charges; waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single in point of time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by Council annually	Based on timing of entry to facility	Not applicable	On entry to facility

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST

11(a) TRADE AND OTHER PAYABLES

Sundry Trade Creditors		430,319	378,588	430,319
Accrued Wages		46,664	57,114	46,664
Security Bonds		500	500	500
Contract Liabilities		4,486	-	1,610,208
Taxation Liabilities		5,199	50,967	5,199
Total Creditors		487,168	487,169	2,092,890

11(b) PROVISIONS

Provisions for Annual & Long Service Leave		340,586	357,056	340,586
		340,586	357,056	340,586

12 MEMBERS FEES AND ALLOWANCES

The Local Government Act 1995, section 5.98 provides that Council Members are to receive payment for attendance at meetings. This is in addition to any other expenses which may be reimbursed.

The prescribed minimum payments under the Local Government (Administration) Regulations 30(1)(2) are;

Chairperson	\$	190.00	per meeting
Councillors	\$	95.00	per meeting
Committees	\$	50.00	per meeting

Budget provisions for 2023/24 are;

Members Attendance Fees		5,000	7,200	4,007
Members Expenses		-	-	-
		5,000	7,200	4,007

NOTES TO AND FORMING PART OF THE BUDGET

	2023/24 BUDGET	2022/23	
		BUDGET	FORECAST

13 OTHER INFORMATION

The net result includes as revenues

(a) INTEREST EARNINGS

Surplus funds are invested on term deposits with local financial institutions

Estimated return on investments are:-

Investments

- Reserve funds

Plant & Infrastructure Replacement Reserve

500 - 2,922

Site (Post Closure) Rehabilitation Reserve

100 - 79

Stanley Road Environmental Protection and

Cell Construction Reserve

2,400 2,400 11,657

Organics Processing Reserve

5,000 - 30,085

Employee Entitlement Reserve

- - -

8,000 2,400 44,743

- General Funds

Other interest revenue

15,300 - 39,668

Total Interest on Investments

23,300 2,400 84,411

The net result includes as expenses

(b) AUDITORS REMUNERATION

Audit Fees

28,000 10,000 15,955

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2023/24	2022/23	
		BUDGET	BUDGET	FORECAST

14 CAPITAL EXPENDITURE

Stanley Road Waste Management Facility

Plant and Equipment

Ancillary Equipment		15,000	15,000	-
Ancillary Equipment		15,000	15,000	-
Sea container Fire Fighting Unit		38,000	-	-
Generator for Gas Flares		30,000	-	-
Fire Fighting Unit		10,000	-	-
UV Light for Water supply		5,042	-	-
Eye Wash Station		7,000	-	-

Infrastructure

Cell Capping	16(ii)	-	6,683,334	-
Stanley Road - New Lined Cells	16(iii)	500,000	-	-
Banksia Road Hardstand		280,000	-	-
Total		900,042	6,713,334	-

Organics Processing Facility

16(i)

Plant and Equipment

Screening Unit		-	600,000	-
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Infrastructure

Compost Facility (Stage One)		1,500,000	300,000	13,593
Total		1,500,000	900,000	13,593

Total

2,400,042	7,613,334	13,593
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Capital Expenditure by Asset Type

Plant and Equipment	120,042	630,000	-
Infrastructure	2,280,000	6,983,334	13,593
Total	2,400,042	7,613,334	13,593

15 Stanley Road Rehabilitation

Employee Costs	55,668	51,772	65,824
Materials and Contracts:			
Plant Costs	6,572	12,000	6,024
Contractors and Services	120,000	223,000	76,225
Plant Depreciation	73,863	73,863	73,863
Total Expenditure	256,103	360,635	221,936

NOTES TO AND FORMING PART OF THE BUDGET

	2023/24 BUDGET	2022/23	
		BUDGET	FORECAST

16 PROJECT FUNDING

(a) CAPITAL PROJECT FUNDING

(i) Organics Processing Facility

Compost Facility (Stage One)	1,500,000	300,000	13,593
Screening Unit	-	600,000	-
Total Capital Budget for Organics Project	1,500,000	900,000	13,593

The proposed funding sources are:

Organics Grant	1,500,000	300,000	13,593
Organics Processing Reserve	-	600,000	-
	1,500,000	900,000	13,593

(ii) Cell Capping

Cell Capping	-	6,683,334	-
Total Capital Budget for Cell Capping Project	-	6,683,334	-

The proposed funding sources are:

Stanley Road Environmental Protection and Cell Reserve	-	120,871	-
Site Rehabilitation Reserve	-	3,378	-
Plant & Infrastructure Reserve	-	157,777	-
Organics Processing Reserve	-	395,359	-
Municipal Funds	-	5,950	-
Contribution - Shire of Harvey	-	3,000,000	-
Contribution - City of Bunbury	-	3,000,000	-
	-	6,683,334	-

(iii) Stanley Road - New Lined Cell Design

New Lined Cells - Design	500,000	-	-
Total Capital Budget for New Lined Cells Project	500,000	-	-

The proposed funding sources are:

Contribution - Shire of Harvey	250,000	-	-
Contribution - City of Bunbury	250,000	-	-
	500,000	-	-

17 CONTAINER DEPOSIT SCHEME

The scheme commenced, on 1 October 2020, Western Australians are able to take their empty beverage containers to a refund point and receive 10 cents for every eligible container returned.

Operating Revenue

Other Revenue	592,076	540,000	634,403
Reimbursements	700,000	650,000	770,333
	1,292,076	1,190,000	1,404,736

Operating Expenses

Employee Costs	552,952	506,368	508,900
Materials and Contracts	500	500	2,061
Other Expenditure	700,000	650,000	786,152
Depreciation	2,231	2,231	1,128
	1,255,683	1,159,099	1,298,241

Net Contribution to Operating Surplus/(Deficit)

	36,393	30,901	106,495
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NOTES TO AND FORMING PART OF THE BUDGET

	% Increase / Decrease	2023/24 ANNUAL BUDGET FEES (INCL GST)	2022/23 ANNUAL BUDGET FEES (INCL GST)
18 SCHEDULE OF TIPPING FEES			
(As adopted at the Ordinary Council Meeting on 1 June 2023 for the 2023/24 financial year)			
LOCATION: STANLEY ROAD WASTE MANAGEMENT FACILITY			
LIGHT VEHICLES - General Waste (Non-Member Councils)			
Per car or station wagon	7.5%	\$43.00	\$40.00
Per Utility or trailer (up to 1.8m x 1.2m)	6.9%	\$62.00	\$58.00
Per trailer or large utility (up to 2.1m x 1.2m) or trailer	6.8%	\$94.00	\$88.00
Mattress (Single, Double, Queen or King)	7.1%	\$75.00	\$70.00
Fridges, each	5.0%	\$21.00	\$20.00
Couches (Single, Double or Triple), each	7.5%	\$43.00	\$40.00
LIGHT VEHICLES - Green Waste			
Per car or station wagon	9.1%	\$12.00	\$11.00
Per Utility or trailer (up to 1.8m x 1.2m)	5.3%	\$20.00	\$19.00
Per trailer or large utility (up to 2.1m x 1.2m) or trailer with sides exceeding 600mm	6.5%	\$33.00	\$31.00
LIGHT VEHICLES - Clean Fill/Rubble Waste			
Clean Fill - Per Utility or trailer (up to 1.8m x 1.2m)	6.7%	\$8.00	\$7.50
Mixed Load Clean fill / Rubble - Per utility or trailer (up to 1.8m x 1.2m)	Amended	\$15.00	\$7.50
Mixed Load Clean fill / Rubble - Per trailer or large utility (up to 2.1m x 1.2m) or trailer with sides exceeding 600mm.	Amended	\$17.50	\$7.50
Rubble - Per utility or trailer (up to 1.8m x 1.2m)	Amended	\$15.00	\$7.50
Rubble - Per Trailer or large utility (up to 2.1m x 1.2m or Trailer with sides exceeding 600mm)	Amended	\$17.50	\$7.50
HEAVY VEHICLES - WEIGHBRIDGE			
Clean Fill - Suitable for Daily Cover and Road Building, per tonne	6.7%	\$1.60	\$1.50
Minimum Charge	6.7%	\$1.60	\$1.50
Building and Demolition Waste, per tonne (no Gyprock or Timber and maximum size 500mm)	50.0%	\$15.00	\$10.00
Minimum Charge	50.0%	\$15.00	\$10.00
Undeclared Contaminated Clean Fill / Rubble	New	\$75.00	\$0.00
OTHER DISPOSALS			
Tyres - Passenger / Motorcycle (per tyre)	10.0%	\$11.00	\$10.00
Tyres - 4WD/Light Truck (per tyre)	8.3%	\$13.00	\$12.00
Caravans / Boats / Trailers (excluding Car Bodies)	Amended	\$11.00	\$10.00

NOTE:

The proposed fees include 10% G S T

NOTES TO AND FORMING PART OF THE BUDGET

	% Increase / Decrease	2023/24 ANNUAL BUDGET FEES (INCL GST)	2022/23 ANNUAL BUDGET FEES (INCL GST)
18 SCHEDULE OF TIPPING FEES (Continued)			
LOCATION: STANLEY ROAD WASTE MANAGEMENT FACILITY (Continued)			
SALE OF COMPOST AND MULCH			
Per Kid Steer Loader Bucket	0.0%	\$22.00	\$22.00
Per Tonne	0.0%	\$44.00	\$44.00
LIGHT VEHICLES - General Waste (Member Councils)			
Per Car or Station Wagon	8.0%	\$27.00	\$25.00
Utility or Trailer	6.9%	\$38.50	\$36.00
Large Trailer / Large Utility	7.3%	\$59.00	\$55.00
Mattress (Single, Double, Queen or King), each	10.8%	\$66.50	\$60.00
Fridges, each	6.7%	\$16.00	\$15.00
Couches (Single, Double or Triple), each	6.7%	\$32.00	\$30.00
OTHER MISCELLANEOUS			
Weight Only - Weighbridge Docket	6.3%	\$25.50	\$24.00
30 cubic metre bin hire, per month	0.0%	\$540.00	\$540.00
Transport Cost, per hour	20.0%	\$150.00	\$125.00
LOCATION: BANKSIA ROAD WASTE MANAGEMENT FACILITY			
HEAVY VEHICLES WEIGHBRIDGE			
Organic Waste per tonne	6.8%	\$79.00	\$74.00
Minimum Charge	6.8%	\$79.00	\$74.00
Member Council FOGO Waste per tonne	7.5%	\$72.00	\$67.00
Minimum Charge	7.5%	\$72.00	\$67.00
Clean Green Waste per tonne	Removed		\$40.00
Minimum Charge	Removed		\$40.00
Organic Waste with over 5% Contamination per tonne	100.0%	\$240.00	\$120.00
Minimum Charge	100.0%	\$240.00	\$120.00
Compost and Mulch Sales			
Compost Sales to Wellington Group of Councils per Tonne	0.0%	\$27.50	\$27.50
Audits			
FOGO Waste Audit (per audit)	0.0%	\$6,220.00	\$6,220.00

NOTE:

The proposed fees include 10% GST

19 SIGNIFICANT ACCOUNTING POLICIES - OTHER INFORMATION

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget in conformity with Australian Accounting Standards required management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this budget are rounded to the nearest dollar.

COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform to changes in presentation for the current budget year.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.