

**BUNBURY-HARVEY REGIONAL COUNCIL
EXIT MEETING AGENDA**

**Friday 9 December at 11:00am
Bunbury-Harvey Regional Council Offices
And via Teams**

ATTENDEES:

Bunbury-Harvey Regional Council

Committee Members:

Cr Tresslyn Smith	Chairperson
Cr Wendy Dickinson	Deputy Chairperson

Support Staff/Visitors:

Peter Keane	CEO
Vicki Gregg	Financial Accountant (City of Bunbury)
Russell Barnes	Director (Moore Australia)
Tayrn York	Executive Assistant BHRC

AMD Chartered Accountants (via Teams):

Ms Maria Cavallo	Director
------------------	----------

Office of the Auditor General (via Teams):

Ms Carly Meagher	Director Financial Audit, Office of the Auditor General WA
------------------	--

AGENDA ITEMS:

1. Audit Approach

Refer also attached Audit Planning Summary Dated May 2021, including Section 5 "Significant Risks" and Section 6 "Audit Emphasis and Significant Account Balances"

- Interim Visit / Testing Completed
- Year End Communications
- Final Visit / Testing Completed

2. Variations to Audit Plan (where applicable)

- No variations

3. Subsequent Events

- Discussion and reconfirmation regarding subsequent events.

4. Audit Issues

- Status of prior year audit issues:

30 June 2021 Findings	Rating	Management Action
General journals not signed as evidence of independent review	Significant	Resolved
Payroll masterfile not independently reviewed	Significant	Resolved

Petty cash reconciliations not signed as evidence of independent review	Moderate	Resolved
Credit card statement not signed as evidence of independent review	Moderate	Resolved
Annual budget not completed within required time	Moderate	Resolved
Published gifts register not up to date	Moderate	Resolved
Sundry debtors summary reports not signed as evidence of independent review	Moderate	Resolved
No IT service agreement in place	Moderate	Resolved
Auditors not notified of DWER breach	Significant	Resolved
High leave accruals at year-end	Moderate	Ongoing

- Status of audit issues reported at 2022 interim:
No issues identified during 2022 interim audit.

- Audit issues reported in the current audit:

30 June 2021 Findings	Rating	Management Action
General journals after May 2022 not signed as evidence of independent review	Significant	To be actioned
Buildings not revalued within required timeframe	Significant	To be actioned
High Leave Accruals at Year End	Moderate	To be actioned

5. Audit Report

Refer DRAFT Audit Report attached

- Opinion Qualification Matters (where applicable):
 - No qualifications to audit opinion.
- Report on Other Matters:
 - **Material Uncertainty Related to Going Concern**
The Regional Council has a negative retained surplus as at 30 June 2022 and that all reserves would be required to be utilised to cover the liability for the capping of the landfill. As stated in Note 19, these events indicate that a material uncertainty exists that may cast significant doubt on the Regional Councils' ability to continue as a going concern. My opinion is not modified in respect of this matter.

6. Issues Relevant To Next Audit

None.

7. Close