



**BUNBURY HARVEY**  
**REGIONAL COUNCIL**  
HARVESTING RESOURCES FROM YOUR WASTE

*WASTE DISPOSAL AUTHORITY*  
Established 1<sup>st</sup> January 1990

**DRAFT  
BUDGET**

**FOR**

**YEAR ENDING 30 JUNE 2022**

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## **CONTENTS**

### **Page No**

#### **Introduction**

Executive Introduction	(i)
Budget Certification	(ii)
Schedule of Constituent Councils	(iii)
Elected Members and Executive Staff	(iv)

#### **Financial Statements**

Statement of Comprehensive Income by Nature or Type	1
Basis of Preparation	2
Statement of Comprehensive Income by Program	3 - 4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows by Nature or Type	7
Fee Setting Statement by Nature or Type	8

#### **Notes to and Forming Part of the Budget**

Note 1	Net Current Assets	9 - 11
Note 2	Note To Statement of Cash Flows	12 - 13
Note 3	Trade and Other Receivables	14
Note 4	Property, Plant and Equipment, Infrastructure	14 - 17
Note 5	Fixed Assets	16 - 18
Note 6	Depreciation	19
Note 7	Cash Backed Reserves	20 - 22
Note 8	Information on Borrowings	23
Note 9	Fees and Charges, Operating and Non-Operating Grants, Subsidies and Contributions, and Other Revenue	24
Note 10	Revenue Recognition	25
Note 11	Trade and Other Payables, Provisions, Auditor's Remuneration	26
Note 12	Members Fees and Allowances	26
Note 13	Other Information	27
Note 14	Capital Expenditure	28
Note 15	Stanley Road Rehabilitation (Capping)	29
Note 16	Project Funding	30 - 31
Note 17	Container Deposit Scheme	31
Note 18	Schedule of Tipping Fees	32-33
Note 19	Significant Accounting Policies - Other	34

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## Executive Summary

The 2021/22 Budget has a total budgeted expenditure of \$14.3M. This comprises of \$7.1M of capital expenditure and \$7.2M of operating expenditure. This is funded from the following sources: \$7.5M of loan borrowing, \$3.6M from fees and charges, \$2.0M from cash reserves, \$1.1M from other operating revenue, and \$100K from the 2020/21 closing surplus.

The capital expenditure of \$7.1M includes the construction of a \$7.0M new lined cell. This project is dependent on loan borrowings of \$7.0M. A significant operating expenditure this year is the capping of the current waste disposal cell costing \$2.6M. This will be funded from reserve funds of \$2.0M, loan borrowing of \$500K and \$100K cash. These urgent capping works are required to be completed at the Standley Road Waste Management Facility to be compliant with licence conditions.

The BHRC will need to borrow \$7.5M with the support from its member councils: City of Bunbury and Shire of Harvey, being either loan guarantors or providing these funds as a self-supporting loan. No loan repayments have been budgeted as it is assumed that the drawn down of the funds will be in January 2022 with the first principal repayment in July 2022. Loan repayments from 2022/23 will be approximately \$871K per annum over the next 10 years.

Total operating revenue will decrease by \$975K from \$5.7M in 2020/21 to \$4.7M in 2021/22 mainly due to a \$1.0M (48%) decrease in casual tipping fees. This is due to Department of Water and Environmental Regulation (DWER) licence conditions, that commercial waste other than from the City of Bunbury and Shire of Harvey will not be allowed.

Total operating expenditure will increase from \$6.5M in 2020/21 to \$8.0M in 2021/22, an increase of \$1.5M. This is mainly due to the increase in materials and contract expenditure for site rehabilitation i.e., cell capping of \$1.7M, which is off-set by a decrease in employee costs of \$158K.

Cash Reserves will reduce from \$2.1M to \$145K as funds are used for the capping of the current waste disposal cell (\$2.0M).

The forecast closing surplus funds position at 30 June 2022 is \$15K; a decrease of \$93K from the opening surplus funds at the beginning of the year of \$108K.

### Significant Operating Expenditure

#### Site Rehabilitation – Capping of Waste Disposal Cell

<u>Expenditure</u>		<u>Source of Funds</u>	
Capping of Cell	\$2,581,053	Reserves:	
		Organics Processing Reserve	\$1,068,255
		Standley Road Environmental Protection & Cell Construction	\$651,599
		Site (Post Closure) Rehabilitation	\$277,000
		Loan Borrowings	\$500,000
		Cash	84,199
TOTAL	\$2,581,053	TOTAL	\$2,581,053

### Key Capital Expenditure (Refer Note 14 on Page 28)

#### New Lined Cell

<u>Expenditure</u>		<u>Source of Funds</u>	
Lined Cell Construction	\$7,000,000	Loan Borrowings	\$7,000,000

## **BUDGET CERTIFICATION**

### **THE BUNBURY-HARVEY REGIONAL COUNCIL COMPILED THE ANNUAL BUDGET ACCORDING TO SECTION 6.2 OF THE LOCAL GOVERNMENT ACT 1995**

I hereby certify that the budget for the Municipal Fund and the following Reserve Accounts :

- Plant and Infrastructure Reserve
- Site (Post Closure) Rehabilitation Reserve
- Stanley Road Environmental Protection and Cell Construction Reserve
- Organics Processing Reserve

for the Bunbury-Harvey Regional Council for the 2021/22 financial year were adopted by the Council at the Special Meeting held on 14 October 2021.

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T Smith  
**CHAIRMAN**

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T Battersby  
**CHIEF EXECUTIVE OFFICER**



**BUNBURY HARVEY**  
**REGIONAL COUNCIL**  
HARVESTING RESOURCES FROM YOUR WASTE

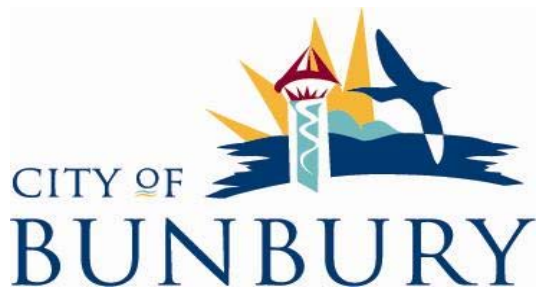
**WASTE DISPOSAL AUTHORITY**

Established 1 January 1990

**SCHEDULE OF CONSTITUENT COUNCILS:**

**CITY OF BUNBURY**

**SHIRE OF HARVEY**



# **BUNBURY - HARVEY REGIONAL COUNCIL**

## **ELECTED MEMBERS AND EXECUTIVE STAFF**

### **CHAIRMAN:**

Cr Tresslyn Smith

### **LOCAL AUTHORITY**

City of Bunbury

### **COUNCIL MEMBERS:**

Cr Jaysen San Miguel

City of Bunbury

Cr Karen Turner

City of Bunbury

Cr Tania Jackson

Shire of Harvey

Cr Wendy Dickinson

Shire of Harvey

### **REPRESENTATIVES:**

Ms Annie Riordan

Chief Executive Officer - Shire of Harvey

Mr Mal Osborne

Chief Executive Officer - City of Bunbury

Mr Gavin Harris

Director Infrastructure - City of Bunbury

### **CHIEF EXECUTIVE OFFICER:**

Mr Tony Battersby

### **ACCOUNTANT:**

Mrs Karen McDonald

### **AUDITOR:**

Auditor General

### **PRINCIPAL PLACE OF BUSINESS:**

Waste Disposal Site and Administration: Lot 45 Stanley Road, Wellesley WA 6233

Postal address: Bunbury Harvey Regional Council, PO Box 111, Australind, WA 6233

Telephone: 08 9797 2404

Website: [www.bhrc.wa.gov.au](http://www.bhrc.wa.gov.au)

### **VISION STATEMENT:**

To be a leader in the development, implementation, and maintenance of innovative and sustainable waste reduction, recycling and collections services while managing waste facilities with best practice standards with an engaged community.



**STATEMENT OF COMPREHENSIVE INCOME  
BY NATURE AND TYPE  
FOR THE YEAR ENDED 30th JUNE 2022**

	NOTE	2021/22	2020/21		
		BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
<b>REVENUE</b>					
Fees and Charges	9(a)	3,658,784	4,551,705	4,796,674	4,315,696
Interest Earnings	13(a)	6,500	21,566	21,566	13,900
Operating Grants, Subsidies and Contributions	9(b)	12,500	423,622	323,749	308,929
Other Revenue	9(c)	1,039,638	836,901	678,780	1,054,072
<b>Total Operating Revenue</b>		<b>4,717,422</b>	<b>5,833,795</b>	<b>5,820,770</b>	<b>5,692,597</b>
<b>EXPENSES</b>					
Employee Costs		(2,652,020)	(2,701,346)	(2,475,270)	(2,810,426)
Material and Contracts		(3,745,151)	(2,479,533)	(1,990,686)	(2,275,362)
Utility Charges		(13,877)	(35,476)	(35,476)	(11,046)
Depreciation on non-current assets	6	(837,570)	(715,844)	(715,844)	(570,304)
Interest Expenses	13	(91,125)	-	-	-
Insurance		(90,788)	(65,038)	(65,038)	(71,030)
Other Expenditure		(618,573)	(410,027)	(346,425)	(715,503)
<b>Total Operating Expenses</b>		<b>(8,049,105)</b>	<b>(6,407,265)</b>	<b>(5,628,740)</b>	<b>(6,453,671)</b>
<b>Subtotal</b>		<b>(3,331,683)</b>	<b>(573,470)</b>	<b>192,030</b>	<b>(761,073)</b>
Non-Operating Grants, Subsidies and Contributions	9(d)	-	4,400,000	4,400,000	-
Profit on Asset Disposals	5(b)	-	-	-	7,410
Loss on Asset Disposals	5(b)	-	(163,778)	(163,368)	(32,000)
<b>NET RESULT</b>		<b>(3,331,683)</b>	<b>3,662,752</b>	<b>4,428,662</b>	<b>(785,663)</b>
<b>Other Comprehensive Income</b>					
Changes on revaluation of non-current assets		-	-	-	-
<b>Total Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>(3,331,683)</b>	<b>3,662,752</b>	<b>4,428,662</b>	<b>(785,663)</b>

This statement is to be read in conjunction with the accompanying notes.

## FOR THE YEAR ENDED 30th JUNE 2022

### **BASIS OF PREPARATION**

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The Local Government Act 1995 and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies have been adopted in the preparation of this budget have been consistently applies unless stated otherwise. Except for cash flow and fee setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

### **2020/21 FORECAST BALANCES**

Balances shown in this budget as 2020/21 Forecast are as forecast at the time of budget preparation and are subject to final adjustments.

### **CHANGE IN ACCOUNTING POLICIES**

On 1 July 2021 no new accounting policies are to be adopted and no new policies are expected to impact the annual budget.

### **KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

#### **REVENUES**

##### **PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

##### **OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts` received as grants, subsidies and contributions that are not non-operating grants.

##### **NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

##### **FEES AND CHARGES**

Revenue (other than service charges) from the use of facilities and charges made for local government services, sale of goods or information, and rubbish collection fees. Local Governments may wish to disclose more detail.

### **REVENUES (Continued)**

#### **INTEREST EARNINGS**

Interest and other items of similar nature received from bank and investment accounts, and interest on outstanding debtors.

#### **OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes discounts, rebates, recoveries and landfill levy recouped from customers. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

#### **EXPENSES**

##### **EMPLOYEE COSTS**

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicles and housing, superannuation, employment expenses, removal expenses, relocation expenses, workers compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefits tax, etc.

##### **MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

##### **UTILITIES (GAS, ELECTRICITY, WATER ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water.

##### **INSURANCE**

All insurance other than workers compensation and health benefit insurance included as a cost of employment.

##### **LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets, includes loss on disposal of long term investments.

##### **DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expense raised on all classes of assets as applicable.

##### **INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

##### **OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes (landfill levy). Donations or subsidies made to community groups.

**STATEMENT OF COMPREHENSIVE INCOME  
BY PROGRAM  
FOR THE YEAR ENDED 30th JUNE 2022**

	NOTE	2021/22 BUDGET	2020/21		
			ORIGINAL BUDGET	REVISED BUDGET	FORECAST
<b>REVENUE</b>					
Governance		12,500	23,624	92,243	77,423
Community Amenities		4,698,422	5,788,605	5,706,960	5,601,274
General Purpose Funding	12	6,500	21,566	21,566	13,900
<b>Total Operating Revenue</b>		<b>4,717,422</b>	<b>5,833,795</b>	<b>5,820,770</b>	<b>5,692,597</b>
<b>EXPENSES</b>					
Governance		(845,888)	(798,763)	(727,852)	(866,520)
Community Amenities		(7,203,217)	(5,608,502)	(4,900,888)	(5,587,151)
<b>Total Operating Expenses</b>		<b>(8,049,105)</b>	<b>(6,407,265)</b>	<b>(5,628,740)</b>	<b>(6,453,671)</b>
		<b>(3,331,683)</b>	<b>(573,470)</b>	<b>192,030</b>	<b>(761,073)</b>
Non-Operating Grants, Subsidies and Contributions	9(d)	-	4,400,000	4,400,000	-
Profit on Asset Disposals	5(b)	-	-	-	7,410
Loss on Asset Disposals	5(b)	-	(163,778)	(163,368)	(32,000)
<b>NET RESULT</b>		<b>(3,331,683)</b>	<b>3,662,752</b>	<b>4,428,662</b>	<b>(785,663)</b>
<b>Other Comprehensive Income</b>					
Changes on revaluation of non-current assets		-	-	-	-
<b>Total Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>(3,331,683)</b>	<b>3,662,752</b>	<b>4,428,662</b>	<b>(785,663)</b>

This statement is to be read in conjunction with the accompanying notes.

**FOR THE YEAR ENDED 30th JUNE 2022**

**KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Council's Community Vision, and for each of its broad activities/programs.

<b>PROGRAM NAME</b>	<b>OBJECTIVE</b>	<b>ACTIVITIES</b>
<b>GOVERNANCE</b>	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of the council and the administrative support available to the council for the provision of governance of the regional council. Other costs relate to the task of assisting elected members.
<b>GENERAL PURPOSE FUNDING</b>	To collect revenue to allow for the provision of services.	Fees, government grants and interest revenue.
<b>COMMUNITY AMENITIES</b>	To provide services required by the member councils.  To reduce the environmental impact of waste and maximise conservation of natural resources through reduced overall material use and increased materials and energy recovery.	Operation of landfill and recycling facilities.

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30th JUNE 2022**

	NOTE	2021/22	2020/21		
		BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
<b><u>CURRENT ASSETS</u></b>					
Cash and Cash Equivalents	2(a)	492,142	1,093,868	1,728,032	2,578,255
Trade and Other Receivables	3	564,509	300,000	299,978	564,509
Prepayments		14,483	-	-	14,483
Inventories		7,986	2,000	2,000	7,986
<b>Total Current Assets</b>		<b>1,079,120</b>	<b>1,395,868</b>	<b>2,030,010</b>	<b>3,165,233</b>
<b><u>NON CURRENT ASSETS</u></b>					
Property, Plant & Equipment	4(a)	3,659,671	7,276,038	7,407,782	4,340,042
Infrastructure	4(b)	8,030,354	3,998,045	4,060,704	1,022,896
Work In Progress		-	-	-	72,657
<b>Total Non Current Assets</b>		<b>11,690,025</b>	<b>11,274,083</b>	<b>11,468,486</b>	<b>5,435,595</b>
<b>TOTAL ASSETS</b>		<b>12,769,145</b>	<b>12,669,951</b>	<b>13,498,496</b>	<b>8,600,828</b>
<b><u>CURRENT LIABILITIES</u></b>					
Trade and Other Payables	11(a)	469,353	209,571	244,004	469,353
Provisions	11(b)	448,449	365,882	381,573	448,449
<b>Total Current Liabilities</b>		<b>917,803</b>	<b>575,453</b>	<b>625,577</b>	<b>917,803</b>
<b><u>NON CURRENT LIABILITIES</u></b>					
Loan Borrowings	8	7,500,000	-	-	-
Provision - Long Service Leave		48,888	8,180	24,450	48,888
<b>Total Non Current Liabilities</b>		<b>7,548,888</b>	<b>8,180</b>	<b>24,450</b>	<b>48,888</b>
<b>TOTAL LIABILITIES</b>		<b>8,466,690</b>	<b>583,633</b>	<b>650,027</b>	<b>966,691</b>
<b>NET ASSETS</b>		<b>4,302,456</b>	<b>12,086,318</b>	<b>12,848,469</b>	<b>7,634,137</b>
<b><u>EQUITY</u></b>					
Retained Surplus		3,586,434	11,041,636	11,784,609	4,924,779
Reserves - Cash Backed	7	145,727	474,386	493,564	2,139,063
Revaluation Surplus		570,296	570,296	570,296	570,296
<b>TOTAL EQUITY</b>		<b>4,302,456</b>	<b>12,086,318</b>	<b>12,848,469</b>	<b>7,634,137</b>

This statement is to be read in conjunction with the accompanying notes.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30th JUNE 2022**

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL BUDGET	FORECAST
		\$	\$	\$
<b>RETAINED SURPLUS</b>				
Balance at beginning of year		4,924,783	4,629,855	4,748,051
Net Result		(3,331,683)	3,662,750	(785,663)
Transfer from Reserves	7(c)	2,043,824	3,325,273	1,584,060
Transfer to Reserves	7(b)	(50,488)	(576,243)	(621,665)
<b>Balance at end of year</b>		<b>3,586,436</b>	<b>11,041,635</b>	<b>4,924,783</b>
<b>RESERVES</b>				
	7			
Balance at beginning of year		2,139,063	3,223,416	3,101,457
Transfers from Retained Surplus	7(b)	50,488	576,243	621,665
Transfers to Retained Surplus	7(c)	(2,043,824)	(3,325,273)	(1,584,060)
<b>Balance at end of year</b>		<b>145,727</b>	<b>474,386</b>	<b>2,139,063</b>
<b>REVALUATION SURPLUS</b>				
Balance at beginning of year		570,296	570,296	570,296
Transfers from Retained Surplus		-	-	-
Transfers to Retained Surplus		-	-	-
		<b>570,296</b>	<b>570,296</b>	<b>570,296</b>
<b>TOTAL EQUITY</b>		<b>4,302,458</b>	<b>12,086,317</b>	<b>7,634,142</b>
<b>EQUITY IN JOINT VENTURE</b>				
City of Bunbury	89.60%	3,855,002	10,829,340	6,840,191
Shire of Harvey	10.40%	447,456	1,256,977	793,951
<b>TOTAL EQUITY</b>		<b>4,302,458</b>	<b>12,086,317</b>	<b>7,634,142</b>

**STATEMENT OF CASH FLOWS BY NATURE OR TYPE  
FOR THE YEAR ENDED 30th JUNE 2022**

	NOTE	2021/22	2020/21	
		BUDGET	BUDGET	FORECAST
		\$	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Receipts</i>				
Fees and Charges		3,658,784	4,765,992	4,250,029
Interest Earnings		6,500	21,566	13,900
Contributions		12,500	423,622	300,027
Other Revenue		1,039,638	836,897	1,054,072
		<b>4,717,422</b>	<b>6,048,077</b>	<b>5,618,028</b>
<i>Payments</i>				
Employee Costs		(2,652,020)	(2,709,083)	(2,686,631)
Materials and Contracts		(3,745,151)	(2,642,797)	(2,291,013)
Utility Charges		(13,877)	(35,476)	(11,046)
Insurance		(90,788)	(65,038)	(71,030)
Interest Expense		(91,125)		
Other		(618,573)	(433,622)	(697,729)
		<b>(7,211,534)</b>	<b>(5,886,016)</b>	<b>(5,757,449)</b>
<b>Net Cash Provided by (used in) operating activities</b>	2(b)	<b>(2,494,112)</b>	<b>162,061</b>	<b>(139,421)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant and Equipment	5(a),14	(47,000)	(644,707)	(1,084,034)
Purchase and Construction of Infrastructure	5(a),14	(7,045,000)	(6,672,810)	(48,022)
Non-Operating Grants, Subsidies and Contributions	9(d)	-	4,400,000	-
Proceeds from Sale of Plant and Equipment	5(b)	-	136,000	136,410
<b>Net Cash Provided by (used in) investing activities</b>		<b>(7,092,000)</b>	<b>(2,781,517)</b>	<b>(995,646)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from new borrowings	8	7,500,000	-	-
<b>Net Cash provided by (used in) financing activities</b>		<b>7,500,000</b>	<b>-</b>	<b>-</b>
<b>Net Increase (Decrease) in Cash Held</b>		<b>(2,086,112)</b>	<b>(2,619,456)</b>	<b>(1,135,067)</b>
Cash at Beginning of Year		2,578,255	3,713,325	3,713,324
<b>Cash and Cash Equivalents at End of Year</b>	2(a)	<b>492,143</b>	<b>1,093,868</b>	<b>2,578,255</b>

This statement is to be read in conjunction with the accompanying notes.

**FEE SETTING STATEMENT BY NATURE OR TYPE  
FOR THE YEAR ENDED 30th JUNE 2022**

	NOTE	2021/22	2020/21	
		BUDGET	BUDGET	FORECAST
		\$	\$	\$
Net Current Assets at start of Financial Year - surplus/(deficit)	1(iii)	108,370	235,942	307,752
<b>Revenue from Operating Activities (Excluding Fees &amp; Charges)</b>				
Interest Earnings	13	6,500	21,567	13,900
Contributions	9(b)	12,500	423,622	308,929
Other Revenue	9(c)	1,039,638	836,900	1,054,072
Profit On Disposal of Assets	5(b)	-	-	7,410
		<b>1,058,638</b>	<b>1,282,089</b>	<b>1,384,311</b>
<b>Expenditure from Operating Activities</b>				
Employee Costs		(2,652,020)	(2,701,346)	(2,810,426)
Material and Contracts		(3,745,151)	(2,479,533)	(2,275,362)
Utility Charges		(13,877)	(35,476)	(11,046)
Depreciation	6	(837,570)	(715,844)	(570,304)
Insurance		(90,788)	(65,038)	(71,030)
Interest Expense		(91,125)	-	-
Other		(618,573)	(410,027)	(715,503)
Loss On Disposal of Assets	5(b)	-	(163,778)	(32,000)
		<b>(8,049,105)</b>	<b>(6,571,043)</b>	<b>(6,485,671)</b>
Non-cash amounts excluded from operating activities	1(i)	837,570	879,823	619,534
<b>Amount attributable to Operating Activities</b>		<b>(6,044,527)</b>	<b>(4,173,188)</b>	<b>(4,174,073)</b>
<b>Investing Activities</b>				
Non-Operating Grants, Subsidies and Contributions	9(d)	-	4,400,000	-
Purchase of Property, Plant and Equipment	5(a),14	(47,000)	(644,707)	(1,084,034)
Purchase and construction of Infrastructure	5(a),14	(7,045,000)	(6,672,810)	(48,022)
Proceeds from Disposal of Assets	5(b)	-	136,000	136,410
<b>Amount attributable to Investing Activities</b>		<b>(7,092,000)</b>	<b>(2,781,517)</b>	<b>(995,646)</b>
<b>Financing Activities</b>				
Proceeds from New Loan Borrowings	8	7,500,000	-	-
Transfer to cash backed Reserves (Restricted Assets)	7(b)	(50,488)	(576,244)	(621,665)
Transfer from cash backed Reserves (Restricted Assets)	7(c)	2,043,824	3,325,273	1,584,060
<b>Amount attributable to Financing Activities</b>		<b>9,493,336</b>	<b>2,749,029</b>	<b>962,395</b>
<b>Budgeted deficiency before Fees and Charges</b>		<b>(3,643,190)</b>	<b>(4,205,673)</b>	<b>(4,207,325)</b>
<b>Estimated Amount to be Raised From Fees &amp; Charges</b>	9(a)	<b>3,658,784</b>	<b>4,551,705</b>	<b>4,315,692</b>
<b>Net Current Assets at end of Financial Year - Surplus/(Deficit)</b>	1(iii)	<b>15,591</b>	<b>346,031</b>	<b>108,370</b>

This statement is to be read in conjunction with the accompanying notes.



NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL	FORECAST
		30 June 2022	BUDGET	30 June 2021
		\$	\$	\$
<b>1 NET CURRENT ASSETS</b>				
<b><u>Items excluded from budgeted deficiency</u></b>				
When calculating the budget deficiency for the purpose of section 6.2 (2) (c) of the Local Government Act 1995 the following amounts have been excluded as provided by the <i>Local Government (Financial Management) Regulation 32</i> which will not fund the budgeted expenditure.				
<b><u>EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)</u></b>				
<b>(i) Operating activities excluded from budgeted deficiency</b>				
The following non-cash revenue or expenditure has been excluded from operating activities within the Fee Setting Statement				
Adjustments to operating activities				
Less: Profit on asset disposals	5(b)	-	-	(7,410)
Add: Loss on disposal of assets	5(b)	-	163,778	32,000
Add: movement in Employee Benefit Provisions		-	201	24,640
Add: Depreciation on assets	6	837,570	715,844	570,304
<b>Non cash amounts excluded from operating activities</b>		<b>837,570</b>	<b>879,823</b>	<b>619,534</b>
<b>(ii) Current assets and liabilities excluded from budgeted deficiency</b>				
The following current assets and liabilities have been excluded from the net current assets used in the Fee Setting Statement.				
Adjustments to net current assets				
Cash - restricted reserves	7	(145,727)	(474,386)	(2,139,063)
<b>Total adjustments net current assets</b>		<b>(145,727)</b>	<b>(474,386)</b>	<b>(2,139,063)</b>

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2021/22	2020/21	
		BUDGET 30 June 2022	ORIGINAL BUDGET 30 June 2021	FORECAST 30 June 2021
<b>1 NET CURRENT ASSETS (continued)</b>		\$	\$	\$
<b>EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT) (continued)</b>				
<b>(iii) Composition of estimated net current assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents- unrestricted		346,415	619,482	439,192
Cash and cash equivalents - restricted		145,727	474,386	2,139,063
Receivables		564,509	300,000	564,509
Prepayments		14,483	-	14,483
Inventories		7,986	2,000	7,986
<b>Less: Current Liabilities</b>				
Trade and other payables		(469,353)	(209,569)	(469,353)
Provisions		(448,449)	(365,882)	(448,449)
<b>Net Current Assets</b>		<b>161,318</b>	<b>820,417</b>	<b>2,247,433</b>
Less: Total adjustments to net current assets		(145,727)	(474,386)	(2,139,063)
Closing funding surplus / (deficit)		<b>15,591</b>	<b>346,031</b>	<b>108,370</b>

## SIGNIFICANT ACCOUNTING POLICIES

### CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Council's intentions to release for sale.

### TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

### CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods and services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

### PROVISIONS

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### SUPERANNUATION

The Regional Council contributes to a number of Superannuation Funds on behalf of employees.

All funds to which the Council contributes are defined contribution plans.

### TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from Fees and charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

### TRADE AND OTHER RECEIVABLES (continued)

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Council applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables.

### CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Council are recognised as a liability until such time as the Council satisfies its obligations under the agreement.

### EMPLOYEE BENEFITS

#### Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL BUDGET	FORECAST
		\$	\$	\$
<b>2 NOTE TO STATEMENT OF CASH FLOWS</b>				
<b>a) RECONCILIATION OF CASH</b>				
For the purpose of the cash flow statement, cash includes cash equivalents. Estimated cash at the end of the reporting period is as follows:				
Cash at bank and on hand		492,142	171,644	359,435
Term Deposits		-	922,224	2,218,820
		<b>492,142</b>	<b>1,093,868</b>	<b>2,578,255</b>
Unrestricted cash and cash equivalents		346,415	619,483	439,193
Restricted cash and cash equivalents	7	145,727	474,386	2,139,063
		<b>492,142</b>	<b>1,093,868</b>	<b>2,578,257</b>
The following restrictions have been imposed by regulation or by other externally imposed requirements:				
Plant And Infrastructure Reserve		141,515	412,528	187,671
Site (Post Closure) Rehabilitation Reserve		1,348	1,413	277,568
Organics Processing Reserve		-	13,306	1,067,225
Stanley Road Environmental Protection And Cell Construction Reserve		2,864	47,138	606,599
		<b>145,727</b>	<b>474,385</b>	<b>2,139,063</b>
<b>b) RECONCILIATION OF CASH PROVIDED BY OPERATING ACTIVITIES TO NET RESULT</b>				
<b>Net Result</b>		(3,331,683)	3,662,752	(508,920)
Depreciation	6	837,570	715,844	570,652
Increase ( Decrease) in Provision for Annual and Long Service Leave		-	11,303	(10,115)
(Increase) Decrease in Trade & Other Receivables		-	214,287	(65,667)
(Increase) Decrease in Inventories		-	4,727	(1,260)
Increase ( Decrease ) in Prepayments		-	-	-
Increase ( Decrease ) in Sundry Creditors		-	(157,995)	(185,393)
Increase (Decrease) in Taxation Liabilities		-	(33,594)	15,515
Increase (Decrease) in Income in Advance		-	-	-
(Profit)/Loss on Sale of Assets		-	163,778	24,590
Increase (Decrease) in Accrued Interest		-	-	-
Increase (Decrease) in Accrued Wages		-	(19,040)	21,177
Contributions for the Development of Assets	9(d)	-	(4,400,000)	-
<b>Net cash from operating activities</b>		<b>(2,494,112)</b>	<b>162,061</b>	<b>(139,421)</b>

## NOTES TO AND FORMING PART OF THE BUDGET

### 2 NOTE TO STATEMENT OF CASH FLOWS (continued)

#### SIGNIFICANT ACCOUNTING POLICIES

##### CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

##### FINANCIAL ASSETS AT AMORTISED COST

The Council classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cash flows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**NOTES TO AND FORMING PART OF THE BUDGET**

NOTE	2021/22	2020/21	
	BUDGET	ORIGINAL BUDGET	FORECAST
	\$	\$	\$
<b>3 TRADE AND OTHER RECEIVABLES</b>			
<b>Current</b>			
Trade Debtors	564,036	300,000	564,036
Accrued Interest and Income	473	-	473
	<b>564,509</b>	<b>300,000</b>	<b>564,509</b>
<b>4(a) PROPERTY, PLANT AND EQUIPMENT</b>			
Buildings - at Management Valuation 2017 - Level 3	249,970	443,746	249,970
Additions after valuation - Cost	502,386	3,233,648	500,809
Less Accumulated Depreciation	(114,401)	(76,299)	(58,643)
	<b>637,955</b>	<b>3,601,095</b>	<b>692,136</b>
Furniture and Equipment - at Management Valuation 2017 - Level 3	25,943	30,936	25,943
Additions after valuation - Cost	41,494	186,916	6,025
Less Accumulated Depreciation	(43,831)	(38,130)	(18,727)
	<b>23,606</b>	<b>179,722</b>	<b>13,241</b>
Vehicles, Plant and Machinery - at Management Valuation 2017 - Level 2	4,587,460	4,438,929	4,587,460
Additions after valuation - Cost	793,346	830,030	775,551
Less Accumulated Depreciation	(2,382,697)	(1,773,739)	(1,728,347)
	<b>2,998,110</b>	<b>3,495,221</b>	<b>3,634,663</b>
<b>Total Net Book Value of Property Plant &amp; Equipment</b>	<b>3,659,672</b>	<b>7,276,038</b>	<b>4,340,042</b>

A detailed breakdown of acquisitions on an individual asset basis can be found in Note 14

**NOTES TO AND FORMING PART OF THE BUDGET**

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL BUDGET	FORECAST
		\$	\$	\$
<b>4(b) INFRASTRUCTURE</b>				
Roads - at Management Valuation 2018 - Level 3 Less Depreciation		45,000 (22,742)	45,000 (14,742)	45,000 (14,742)
		<b>22,258</b>	<b>30,258</b>	<b>30,258</b>
Perimeter Fencing - at Management Valuation 2018 - Level 3 Less Depreciation		23,000 (22,553)	10,000 (4,554)	23,000 (13,553)
		<b>447</b>	<b>5,446</b>	<b>9,447</b>
Waste Transfer Station - at Management Valuation 2018 Additions after valuation - Cost Less Depreciation		452,833 45,000 (208,486)	452,833 77,495 (141,606)	452,833 - (141,128)
		<b>289,347</b>	<b>388,722</b>	<b>311,705</b>
Stanley Road Gabion Wall - at Management Valuation 2019 Less Depreciation		463,875 (45,991)	401,216 (23,310)	463,875 (27,991)
		<b>417,884</b>	<b>377,906</b>	<b>435,884</b>
Stanley Road Lined Cells Additions after valuation - Cost Less Depreciation		7,000,000 -	857,000 (33,985)	- -
		<b>7,000,000</b>	<b>823,015</b>	<b>-</b>
Organics Processing Facility - Concrete Bunker and Apron, Composting Pad, Leachate Ponds, Monitoring Bores, Site Fencing, - at Management Valuation 2018 - Level 3 Additions after valuation - Cost Less Depreciation		470,650 64,816 (235,047)	476,450 2,157,445 (261,198)	463,450 7,200 (235,047)
		<b>300,419</b>	<b>2,372,697</b>	<b>235,603</b>
<b>Total Net Book Value of Infrastructure</b>		<b>8,030,355</b>	<b>3,998,045</b>	<b>1,022,896</b>

A detailed breakdown of acquisitions on an individual asset basis can be found in Note 13

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL BUDGET	FORECAST
		\$	\$	\$
<b>4(c) CAPITAL WORKS IN PROGRESS</b>				
Land and buildings		-	-	1,577
Vehicles, Plant and Machinery		-	-	3,795
Furniture and Equipment		-	-	2,469
Infrastructure		-	-	64,816
		-	-	<b>72,657</b>
A detailed breakdown of acquisitions on an individual asset basis can be found in Note 14				
<b>5 FIXED ASSETS</b>	14			
<b>(a) ACQUISITION OF ASSETS</b>				
The following assets are budgeted to be acquired during the year				
<b>Asset Class</b>				
<b>Property, Plant and Equipment</b>				
<b>Reporting Program</b>				
<b>Governance</b>				
Buildings - specialised		-	243,212	312,405
Plant and Equipment		-	-	-
Furniture and Equipment		-	6,200	-
		-	<b>249,412</b>	<b>312,405</b>
<b>Reporting Program</b>				
<b>Community Amenities</b>				
Buildings - specialised		-	-	-
Plant and Equipment		14,000	1,001,450	769,160
Furniture and Equipment		33,000	9,295	2,469
		47,000	<b>1,010,745</b>	<b>771,629</b>
<b>Infrastructure</b>				
<b>Reporting Program</b>				
<b>Community Amenities</b>				
Infrastructure - Waste Transfer Station		45,000	52,480	-
Infrastructure - Stanley Road Lined Cells		7,000,000	857,000	-
Infrastructure - Organics Processing Facility		-	5,147,880	48,022
		7,045,000	<b>6,057,360</b>	<b>48,022</b>
<b>Total Acquisitions</b>		<b>7,092,000</b>	<b>7,317,516</b>	<b>1,132,056</b>



NOTES TO AND FORMING PART OF THE BUDGET

	2021/22 BUDGET	2020/21	
		ORIGINAL BUDGET	FORECAST
NOTE	\$	\$	\$
<b>5(b) DISPOSAL OF ASSETS</b>			
<b><u>By Class</u></b>			
<b>Property, Plant and Equipment</b>			
John Deere Skid Steere	-	-	13,000
BY555P Isuzu D-Max Crew Cab - Project Officer Vehicle	-	13,000	15,455
BY556P Isuzu D-Max Crew Cab - Education Vehicle	-	13,000	15,455
BY170D Hino 500 2628 Truck	-	60,000	62,500
BY075D JCB 455ZX-PB6853 Wheel Loader	-	50,000	30,000
	-	136,000	136,410
<b>Less:</b>			
<b>Asset Value (at cost)</b>			
John Deere Skid Steere	-	-	43,000
BY555P Isuzu D-Max Crew Cab - Project Officer Vehicle	-	28,000	28,000
BY556P Isuzu D-Max Crew Cab - Education Vehicle	-	28,000	28,000
BY170D Hino 500 2628 Truck	-	100,000	100,000
BY075D JCB 455ZX-PB6853 Wheel Loader	-	317,574	120,000
	-	473,574	319,000
<b>Less Provision for Depreciation written back:</b>			
John Deere Skid Steere	-	-	(18,000)
BY555P Isuzu D-Max Crew Cab - Project Officer Vehicle	-	(14,226)	(15,000)
BY556P Isuzu D-Max Crew Cab - Education Vehicle	-	(14,226)	(15,000)
BY170D Hino 500 2628 Truck	-	(40,000)	(40,000)
BY075D JCB 455ZX-PB6853 Wheel Loader	-	(105,344)	(70,000)
	-	(173,796)	(158,000)
<b>Carrying amount of assets sold</b>			
John Deere Skid Steere	-	-	25,000
BY555P Isuzu D-Max Crew Cab - Project Officer Vehicle	-	13,774	13,000
BY556P Isuzu D-Max Crew Cab - Education Vehicle	-	13,774	13,000
BY170D Hino 500 2628 Truck	-	60,000	60,000
BY075D JCB 455ZX-PB6853 Wheel Loader	-	212,230	50,000
	-	299,778	161,000
<b>Profit/(Loss) on Disposal</b>	-	<b>(163,778)</b>	<b>(24,590)</b>

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL BUDGET	FORECAST
		\$	\$	\$
<b>5(b) DISPOSAL OF ASSETS (continued)</b>				
<b>Profit/(Loss) on Disposal</b>		-	<b>(163,778)</b>	<b>(24,590)</b>
<b>Made up as follows:</b>				
Profit on Sale of Hino 500 2628 Truck		-	-	2,500
Profit on Sale of Isuzu D-Max Crew Cab BY555P		-	-	2,455
Profit on Sale of Isuzu D-Max Crew Cab BY556P		-	-	2,455
		-	-	7,410
Loss on Sale of Isuzu D-Max Crew Cab BY555P		-	(774)	-
Loss on Sale of Isuzu D-Max Crew Cab BY556P		-	(774)	-
Loss on Sale of JCB Wheel Loader		-	(162,230)	(20,000)
Loss on Sale of John Deere Skid Steer		-	-	(12,000)
		-	(163,778)	(32,000)
<b>Profit/(Loss) on Disposal</b>		-	<b>(163,778)</b>	<b>(24,590)</b>
<b><u>By Program</u></b>				
<b>Community Amenities</b>				
Proceeds from Sale		-	136,000	136,410
<b>Less:</b>				
Asset value (at cost)		-	473,574	319,000
Less Provision for Depreciation written back:		-	(173,796)	(158,000)
Net Book Value (Carrying amount) of assets sold		-	299,778	161,000
<b>Profit/(Loss) on Disposal</b>		-	<b>(163,778)</b>	<b>(24,590)</b>
		-	<b>(163,778)</b>	<b>(24,590)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

NOTES TO AND FORMING PART OF THE BUDGET

	2021/22	2020/21	
	BUDGET	ORIGINAL BUDGET	FORECAST
	\$	\$	\$
<b>6 DEPRECIATION</b>			
<b>Classified According to Asset Class</b>			
Buildings	55,758	38,606	20,950
Plant and Machinery	654,350	551,735	490,199
Furniture and Equipment	25,104	24,184	4,291
Infrastructure	102,358	101,320	54,864
<b>Total</b>	<b>837,570</b>	<b>715,844</b>	<b>570,304</b>
<b>Classified According To Program</b>			
Governance	17,971	23,574	21,519
Community Amenities	819,599	692,270	549,133
<b>Total</b>	<b>837,570</b>	<b>715,844</b>	<b>570,652</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset

Buildings	5 to 20 years
Furniture and Equipment	4 to 6 years
Plant and Equipment	5 to 20 years
Infrastructure – Roads	50 years
Infrastructure – Perimeter Fencing	15 years
Stanley Road Waste Transfer Station	20 years
Stanley Road Lined Cells	20 years
Banksia Road Concrete Bunker/Apron	20 years

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The asset's residual value of intangible assets is considered to be zero and useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included with depreciation on non-current assets in the Statement of Comprehensive Income.

NOTES TO AND FORMING PART OF THE BUDGET

	2021/22	2020/21		
	BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
<b>7 CASH BACKED RESERVES</b>				
<b>PLANT AND INFRASTRUCTURE RESERVE</b>				
<i>Purpose : To set aside funds for the future replacement of machinery, plant, vehicles and site infrastructure.</i>				
Balance as at 1 July	187,671	738,553	616,596	616,596
Transfers from Accumulated Surplus	844	203,976	203,975	246,825
Transfers to Accumulated Surplus	(47,000)	(530,000)	(632,428)	(675,750)
<b>Balance as at 30th June</b>	<b>141,515</b>	<b>412,528</b>	<b>188,143</b>	<b>187,671</b>
<b>SITE (POST CLOSURE) REHABILITATION RESERVE</b>				
<i>Purpose: To set aside funds on an annual basis to provide resources for rehabilitation of the landfill site following closure</i>				
Balance as at 1st July	277,568	859,039	859,039	859,039
Transfers from Accumulated Surplus	780	280,522	280,522	278,821
Transfers to Accumulated Surplus	(277,000)	(1,138,148)	(894,584)	(860,292)
<b>Balance as at 30th June</b>	<b>1,348</b>	<b>1,413</b>	<b>244,977</b>	<b>277,568</b>
<b>STANLEY ROAD ENVIRONMENTAL PROTECTION AND CELL CONSTRUCTION RESERVE</b>				
<i>Proposed Purpose: To set aside funds for cell construction and environmental protection initiatives</i>				
Balance as at 1 July	606,599	517,188	517,189	517,189
Transfers from Accumulated Surplus	47,864	86,950	86,950	89,410
Transfers to Accumulated Surplus	(651,599)	(557,000)	(557,000)	-
<b>Balance as at 30th June</b>	<b>2,864</b>	<b>47,138</b>	<b>47,139</b>	<b>606,599</b>
<b>ORGANICS PROCESSING RESERVE</b>				
<i>Purpose : To set aside funds for the provision, upgrade and rehabilitation of the Organics Processing Facility.</i>				
Balance as at 1 July	1,067,225	1,108,636	1,108,636	1,108,636
Transfers from Accumulated Surplus	1,000	4,795	4,795	6,611
Transfers to Accumulated Surplus	(1,068,225)	(1,100,125)	(1,100,125)	(48,022)
<b>Balance as at 30th June</b>	<b>-</b>	<b>13,306</b>	<b>13,306</b>	<b>1,067,225</b>
<b>Total Reserve Funds</b>	<b>145,727</b>	<b>474,386</b>	<b>493,564</b>	<b>2,139,063</b>

All of the above reserve accounts are to be supported by money held in financial institutions.  
The purpose of the above reserve accounts is in accordance with Council resolutions.

NOTES TO AND FORMING PART OF THE BUDGET

	2021/22	2020/21		
	BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
	\$	\$	\$	
<b>7 CASH BACKED RESERVES (Continued)</b>				
<b>(b) TRANSFER TO RESERVES</b>				
<b><u>Plant and Infrastructure Reserve</u></b>				
Interest on Investments	844	3,976	3,975	3,824
Additional Funds (Transfer from Accumulated Funds)	-	200,000	200,000	243,000
	<b>844</b>	<b>203,976</b>	<b>203,975</b>	<b>246,824</b>
<b><u>Site (Post Closure) Rehabilitation Reserve</u></b>				
Interest on Investments	780	4,523	4,522	2,821
Additional Funds (Transfer from Accumulated Funds)	-	276,000	276,000	276,000
	<b>780</b>	<b>280,523</b>	<b>280,522</b>	<b>278,821</b>
<b><u>Stanley Road Environmental Protection and Cell Construction Reserve</u></b>				
Interest on Investments	364	1,112	1,112	3,572
Additional Funds (Transfer from Accumulated Funds)	47,500	85,838	85,838	85,838
	<b>47,864</b>	<b>86,950</b>	<b>86,950</b>	<b>89,410</b>
<b><u>Organics Processing Reserve</u></b>				
Interest on Investments	1,000	4,795	4,795	6,611
	<b>1,000</b>	<b>4,795</b>	<b>4,795</b>	<b>6,611</b>
<b>Total Transfer to Reserves</b>	<b>50,488</b>	<b>576,244</b>	<b>576,242</b>	<b>621,665</b>

NOTES TO AND FORMING PART OF THE BUDGET

NOTE	2021/22	2020/21		
	BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
	\$	\$		\$
<b>7 CASH BACKED RESERVES (Continued)</b>				
<b>(c) TRANSFER FROM RESERVES</b>				
<b><u>Plant &amp; Infrastructure Reserve</u></b>				
Hookbins	33,000	-	-	-
All Terrain	14,000	-	-	-
30 Tonne Dump Truck (Used)	-	190,000	270,000	272,500
4x2 Utility (Supervisor)	-	20,000	13,969	16,380
4x2 Utility (Waste Education)	-	20,000	13,969	16,380
Forklift	-	40,000	33,990	33,990
Tray Back Truck (On Site Water) (Used)	-	30,000	35,000	35,000
Wheel Loader	-	230,000	265,500	301,500
14	<b>47,000</b>	<b>530,000</b>	<b>632,428</b>	<b>675,750</b>
<b><u>Site (Post Closure) Rehabilitation Reserve</u></b>				
Stanley Road Rehabilitation Works	277,000	1,138,148	894,584	860,288
	<b>277,000</b>	<b>1,138,148</b>	<b>894,584</b>	<b>860,288</b>
<b><u>Stanley Road Environmental Protection and Cell Construction Reserve</u></b>				
Cell Capping	606,599	512,000	512,000	48,022
New Hardstand	45,000	45,000	45,000	-
	<b>651,599</b>	<b>557,000</b>	<b>557,000</b>	<b>48,022</b>
<b><u>Organics Processing Reserve</u></b>				
Cell Capping	1,068,225	1,100,125	1,100,125	-
	<b>1,068,225</b>	<b>1,100,125</b>	<b>1,100,125</b>	<b>-</b>
<b>Total Transfer from Reserves</b>	<b>2,043,824</b>	<b>3,325,273</b>	<b>3,184,137</b>	<b>1,584,060</b>

**NOTES TO AND FORMING PART OF THE BUDGET**

**8 Information on Borrowings**

New Borrowings

<b>Loan No.</b>	<b>Purpose</b>	<b>Term (Years)</b>	<b>Institution</b>	<b>Amount Borrowed \$</b>	<b>Interest Rate</b>	<b>Total Interest/Charges</b>	<b>Amount Used \$</b>	<b>Balance Unspent \$</b>
1	Lined Cells and capping	10	Unknown	7,500,000	2.43%	982,896	7,500,000	-

**SIGNIFICANT ACCOUNTING POLICIES**

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

NOTES TO AND FORMING PART OF THE BUDGET

NOTE	2021/22	2020/21	
	BUDGET	ORIGINAL BUDGET	FORECAST
<b>9(a) Fees and Charges</b>			
Casual Tipping Fees	1,050,000	1,834,000	2,025,552
Disposals - City of Bunbury	491,913	482,268	470,865
Disposals - Shire of Harvey	314,690	305,525	316,766
Tip Passes - Shire of Harvey	275,040	258,576	267,794
Shire of Harvey - Waste Transfer Station	291,380		
Sale of Recyclables	328,663	300,500	300,760
Road Building Material	-	360,000	-
Banksia Road Organics and Compost	820,000	912,707	809,035
Hookbin Hire	37,598	12,291	41,581
Bale Bags	2,000	-	-
Waste Minimisation Revenue	47,500	85,838	83,343
	<b>3,658,784</b>	<b>4,551,705</b>	<b>4,315,696</b>
<b>9(b) Operating Grants, Subsidies and Contributions</b>			
Waste Innovation Hub Grant Funding	-	300,000	100,054
South West Alliance BORR Project	-	100,000	131,452
Contributions to Waste Education	50,000	23,622	77,423
	<b>50,000</b>	<b>423,622</b>	<b>308,929</b>
<b>9(c) Other Revenue</b>			
Landfill Levy	17,158	217,900	149,902
Fuel Tax Credit	82,080	74,000	82,952
Payroll Contributions	-	38,000	69,474
Insurance Reimbursements	5,000	5,000	72,503
Container Deposit Scheme - Handling Fee	535,400	500,000	679,221
Container Deposit Scheme - Reimbursements	400,000	-	
Miscellaneous Reimbursements	-	2,000	20
	<b>1,039,638</b>	<b>836,900</b>	<b>1,054,072</b>
<b>Total Fees and Charges, Other Revenue and Contributions</b>	<b>4,748,422</b>	<b>5,812,227</b>	<b>5,678,697</b>
<b>Total Fees and Charges, Other Revenue and Contributions by Program</b>			
Governance	50,000	23,622	23,622
Community Amenities	4,698,422	5,788,605	5,655,075
	<b>4,748,422</b>	<b>5,812,227</b>	<b>5,678,697</b>
<b>9(d) Non-Operating Grants, Subsidies and Contributions</b>			
Regional Recovery Funding	-	2,000,000	-
Waste Authority Grant (WA)	-	1,400,000	-
Department of Main Roads (WA)	-	1,000,000	-
	<b>-</b>	<b>4,400,000</b>	<b>-</b>



**NOTES TO AND FORMING PART OF THE BUDGET**

**10 REVENUE RECOGNITION**

**SIGNIFICANT ACCOUNTING POLICIES**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Determination of transaction price</b>	<b>Allocating transaction price</b>	<b>Measuring obligations for returns</b>	<b>Revenue recognition</b>
Grant contracts with customers	Waste education, research and events	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Fees and Charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single in point of time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by Council annually	Based on timing of entry to facility	Not applicable	On entry to facility

**NOTES TO AND FORMING PART OF THE BUDGET**

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL BUDGET	FORECAST
		\$	\$	\$
<b>11(a) TRADE AND OTHER PAYABLES</b>				
Sundry Trade Creditors		321,291	140,000	321,291
Accrued Wages		60,287	20,069	60,287
Security Bonds		500	500	500
Contract Liabilities		22,550	-	22,550
Taxation Liabilities		64,725	49,002	64,725
<b>Total Creditors</b>		<b>469,353</b>	<b>209,571</b>	<b>469,353</b>
<b>11(b) PROVISIONS</b>				
Provisions for Annual & Long Service Leave		448,449	365,882	448,449
		<b>448,449</b>	<b>365,882</b>	<b>448,449</b>
<b>12 MEMBERS FEES AND ALLOWANCES</b>				
The Local Government Act 1995, section 5.98 provides that Council Members are to receive payment for attendance at meetings. This is in addition to any other expenses which may be reimbursed.				
The prescribed minimum payments under the Local Government (Administration) Regulations 30 (1) (2) are - Chairperson \$186.00 per meeting				
Councillors \$ 95.00 per meeting				
Committees \$ 46.00 per meeting				
Budget provisions for 2021/22 are:-				
Members Attendance Fees		4,100	4,282	4,373
Members Expenses		11,300	2,500	550

**NOTES TO AND FORMING PART OF THE BUDGET**

	NOTE	2021/22	2020/21	
		BUDGET	ORIGINAL BUDGET	FORECAST
<b>13 OTHER INFORMATION</b>				
The net result includes as revenues				
<b>(a) INTEREST EARNINGS</b>				
Surplus funds are invested on term deposits with local financial institutions.				
Estimated return on investments are:-				
Investments				
- Reserve funds				
Plant & Infrastructure Replacement Reserve		844	3,975	2,153
Site (Post Closure) Rehabilitation Reserve		780	4,522	2,137
Stanley Road Environmental Protection and Cell Construction Reserve		364	4,795	6,068
Organics Processing Reserve		1,000	1,112	2,114
		2,988	14,404	12,471
- General Funds		3,512	7,163	1,429
Other interest revenue		-	-	-
<b>Total Interest on Investments</b>		<b>6,500</b>	<b>21,567</b>	<b>13,900</b>
The net result includes as expenses				
<b>(b) AUDITORS REMUNERATION</b>				
Audit Fees		8,100	8,000	8,000
<b>(c) INTEREST EXPENSES (FINANCE COSTS)</b>				
Borrowings		91,125	-	-

**SIGNIFICANT ACCOUNTING POLICIES**

**LEASES**

At inception of a contract, an entity shall assess whether the contract is, or contains, a lease. A contract is, or contains a lease if the contract conveys the right to control the use of and identified asset for a period of time in exchange for consideration.

At the commencement date, a lessee shall recognise a right-of-use asset and a lease liability.

At the commencement date, a lessee shall measure the right-of-use asset at cost.

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

NOTES TO AND FORMING PART OF THE BUDGET

	NOTE	2021/22	2020/21		
		BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
		\$	\$		\$
<b>14 CAPITAL EXPENDITURE</b>					
<b><u>Stanley Road Waste Management Facility</u></b>					
<b>Land and Buildings</b>					
Administration Building		-	243,212	272,120	308,610
Sea Container -(Used) for Record keeping		-	6,200	6,200	3,795
<b>Plant and Equipment</b>					
All Terrain		14,000	-	-	-
30 Tonne Dump Truck (Used)		-	250,000	332,500	335,000
4x2 Utility (Supervisor)		-	33,000	29,424	31,835
4x2 Utility (Waste Education)		-	33,000	29,424	31,835
Tray Back Truck (On Site Water) (Used)		-	30,000	35,000	35,000
Forklift - Container Deposit Scheme		-	40,000	33,990	33,990
<b>Furniture and Equipment</b>					
3 x 30 Hook Bins		33,000	-	-	-
Container Deposit Scheme		-	9,295	9,295	2,469
<b>Infrastructure</b>					
Stanley Road - New Lined Cells	16	7,000,000	857,000	857,000	-
Plant Compound	16	45,000	45,000	45,000	-
Container Deposit Scheme		-	7,480	7,480	-
		<b>7,092,000</b>	<b>1,554,187</b>	<b>1,657,433</b>	<b>782,534</b>
<b><u>Organics Processing Facility</u></b>	16				
<b>Plant and Equipment</b>					
Leachate Pump		-	20,807	20,807	-
Organics Plant and Machinery		-	137,022	137,022	-
Wheel Loader		-	280,000	308,500	301,500
<b>Furniture and Equipment</b>					
Organics Equipment		-	177,621	177,621	-
<b>Infrastructure</b>					
Compost building and infrastructure		-	3,792,543	3,792,543	41,517
Roads and carparks		-	182,696	182,696	-
Utilities, Bunkers, Fencing		-	292,618	292,618	6,505
Hardstand		-	773,603	773,603	-
Leachate Pond		-	106,420	106,420	-
		-	<b>5,763,329</b>	<b>5,791,829</b>	<b>349,522</b>
<b>Total</b>		<b>7,092,000</b>	<b>7,317,516</b>	<b>7,449,262</b>	<b>1,132,056</b>
<b><u>Capital Expenditure by Asset Type</u></b>					
Land & Buildings		-	249,412	272,120	312,405
Plant and Equipment		14,000	823,829	775,038	769,160
Furniture and Equipment		33,000	186,916	9,295	2,469
Infrastructure		7,045,000	6,057,360	6,057,360	48,022
<b>Total</b>		<b>7,092,000</b>	<b>7,317,516</b>	<b>7,113,813</b>	<b>1,132,056</b>

**NOTES TO AND FORMING PART OF THE BUDGET**

	NOTE	2021/22	2020/21		
		BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
		\$	\$	\$	\$
<b>15 Stanley Road Rehabilitation</b>					
Employee Costs		138,058	129,721	129,721	123,569
Materials and Contracts:					
Plant Costs		70,316	570,385	78,358	14,185
Contractors and Services		2,364,734	430,291	678,753	714,782
Insurance		7,945	7,752	7,752	7,752
Total Materials and Contracts		2,442,995	1,008,428	764,863	736,719
Total Excluding Depreciation		2,581,053	1,138,149	894,584	860,288
Plant Depreciation		92,341	71,591	71,591	72,425
		2,673,394	1,209,740	966,175	932,713
The 2021/22 expenditure will be funded as follows:					
Site Post Closure Rehabilitation Reserve		277,000	1,138,148	894,584	860,288
		277,000	1,138,148	894,584	860,288
Closing Balance of Site Post Closure Rehabilitation Reserve	7	1,348	1,413	244,977	277,568

**Note:**

The Stanley Road Rehabilitation budget 2021/22 to 2025/26, which is based on the Long Term Financial Plan adopted by Council on 27/05/2021, follows:

YEAR	\$
2021/22	772,560
2022/23	1,101,944
2023/24	505,737
2024/25	540,567
2025/16	1,152,241
<b>Total for 5 years to 30/6/2026:</b>	<b>4,073,049</b>

NOTES TO AND FORMING PART OF THE BUDGET

	2021/22	2020/21		
	BUDGET	ORIGINAL BUDGET	REVISED BUDGET	FORECAST
	\$	\$	\$	\$
<b>16 PROJECT FUNDING</b>				
<b>(a) CAPITAL PROJECT FUNDING</b>				
<b>(i) <u>Organics Processing Facility</u></b>				
<b>Capital Expenditure by Asset Type</b>				
Infrastructure	-	5,147,880	5,147,880	48,022
Plant & Equipment	-	437,829	157,829	-
Equipment	-	177,621	486,121	301,500
Works In Progress brought forward	-	16,795	16,795	-
	-	<b>5,780,125</b>	<b>5,808,625</b>	<b>349,522</b>
<b>The proposed funding sources are:</b>				
Royalties for Regions Grant (WA)	-	-	-	-
Climate Change Funding (Commonwealth)	-	-	-	-
Waste Authority Grant (WA)	-	1,400,000	1,400,000	
Main Roads Department (MRD) Bunbury Outer Ring Road (BORR) Project Grant Funding	-	1,000,000	1,000,000	-
Organics Processing Reserve	-	1,100,125	1,100,125	48,022
Stanley Road Protection and Cell Reserve	-			
Plant & Infrastructure Reserve	-	230,000	308,500	301,500
Unrestricted cash	-	50,000	-	-
<b>Total Capital Budget for Organics Project</b>	-	<b>3,780,125</b>	<b>3,808,625</b>	<b>349,522</b>
<b>(ii) <u>Stanley Road - New Lined Cells</u></b>				
<b>Capital Expenditure - Infrastructure</b>				
<b><u>Lined Cells Construction</u></b>				
New Lined Cells	7,000,000	812,000	812,000	-
Plant Compound Relocation	45,000	45,000	45,000	-
	<b>7,045,000</b>	<b>857,000</b>	<b>857,000</b>	<b>-</b>
<b>The proposed funding sources are:</b>				
Stanley Road Environmental Protection and Cell Construction Reserve	45,000	557,000	557,000	-
Loan Borrowings	7,000,000	-	-	-
Unrestricted Cash	-	-	-	-
Sale of Road Building Material	-	300,000	300,000	-
	<b>7,045,000</b>	<b>857,000</b>	<b>857,000</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE BUDGET

	2021/22 BUDGET	2020/21		
		BUDGET	REVISED BUDGET FORECAST	
	\$	\$	\$	\$
<b>16 PROJECT FUNDING (continued)</b>				
<b>16 (b) OPERATING PROJECT FUNDING</b>				
<b>(i) <u>Waste Innovation Hub</u></b>				
Materials & Contracts Expenditure	-	360,000	360,000	-
	-	<b>360,000</b>	<b>360,000</b>	-
<b>The proposed funding sources are:</b>				
Department of Main Roads Contribution	-	100,000	-	-
Grant - Regional Economic Development (RED)	-	200,000	-	-
Sale of Road Building Material	-	60,000	-	-
	-	<b>360,000</b>	-	-
<b>(ii) <u>South West Alliance - Bunbury Outer Ring Road</u></b>				
Materials & Contracts Expenditure	-	131,452	131,452	131,452
	-	<b>131,452</b>	<b>131,452</b>	<b>131,452</b>
<b>The proposed funding sources are:</b>				
South West Alliance - Bunbury Outer Ring Road Contributions	-	100,000	100,000	100,000
Unspent Contributions	-	31,452	31,452	31,452
	-	<b>131,452</b>	<b>131,452</b>	<b>131,452</b>
<b>Net Contribution to Operating Surplus/Deficit</b>	-	-	-	-
<b>17 CONTAINER DEPOSIT SCHEME</b>				
The scheme commenced, on 1 October 2020, Western Australians are able to take their empty beverage containers to a refund point and receive 10 cents for every eligible container returned.				
<b>Operating Revenue</b>				
Other Revenue	535,400	500,000	311,138	679,221
Reimbursements	400,000			
Department of Water and Environment Regulation (DWER) Wage Subsidy	-	38,000	38,000	38,000
	<b>935,400</b>	<b>538,000</b>	<b>349,138</b>	<b>717,221</b>
<b>Operating Expenses</b>				
Employee Costs	517,381	492,513	384,901	417,346
Materials and Contracts	5,000		-	-
Reimbursements	400,000	10,000	10,000	383,700
Depreciation	7,407	7,407	7,407	1,853
	<b>929,789</b>	<b>509,920</b>	<b>402,308</b>	<b>802,899</b>
<b>Net Contribution to Operating Surplus/(Deficit)</b>	<b>5,611</b>	<b>28,080</b>	<b>(53,170)</b>	<b>(85,678)</b>
<b>Capital Expenditure by Asset Type</b>				
- Forklift	-	40,000	33,990	33,990
- Furniture & Equipment	-	9,295	9,295	2,469
- Infrastructure	-	7,480	7,480	-
	-	<b>56,775</b>	<b>50,765</b>	<b>36,459</b>

NOTES TO AND FORMING PART OF THE BUDGET

	% Increase / Decrease	2021/22 FEES BUDGET (INCL GST)	2020/21 FEES BUDGET (INCL GST)
<b>18 SCHEDULE OF TIPPING FEES</b>			
(As adopted at the Ordinary Council Meeting on 27 May 2021 for the 2021/22 financial year)			
<b>LOCATION: STANLEY ROAD WASTE MANAGEMENT FACILITY</b>			
<b>LIGHT VEHICLES - General Waste</b>			
Per car or station wagon	0.0%	\$15.00	\$15.00
Per Utility or trailer (up to 1.8m x 1.2m)	0.0%	\$22.00	\$22.00
Per trailer or large utility (up to 2.1m x 1.2m) or trailer	0.0%	\$33.00	\$33.00
<b>LIGHT VEHICLES - Green Waste</b>			
Per car or station wagon	0.0%	\$9.00	\$9.00
Per Utility or trailer (up to 1.8m x 1.2m)	0.0%	\$15.00	\$15.00
Per trailer or large utility (up to 2.1m x 1.2m) or trailer with sides exceeding 600mm	0.0%	\$25.00	\$25.00
<b>LIGHT VEHICLES - Clean Fill/Rubble Waste</b>			
Per Utility or trailer (up to 1.8m x 1.2m)	0.0%	\$6.00	\$6.00
Per trailer or large utility (up to 2.1m x 1.2m) or trailer with sides exceeding 600mm	0.0%	\$6.00	\$6.00
<b>HEAVY VEHICLES - WEIGHBRIDGE</b>			
Co-mingled Compacted Waste and Skip Bin Waste per tonne	0.0%	\$61.00	\$61.00
<b>Minimum Charge</b>	0.0%	<b>\$44.00</b>	<b>\$44.00</b>
Co-mingled Skip Bin Waste (No Mattresses or Tyres) per tonne	Delete	\$0.00	\$44.00
<b>Minimum Charge</b>	Delete	<b>\$0.00</b>	<b>\$44.00</b>
Mattresses per tonne	131.6%	\$220.00	\$95.00
<b>Minimum Charge</b>	131.6%	<b>\$220.00</b>	<b>\$95.00</b>
Clean Green Waste per tonne	3.4%	\$30.00	\$29.00
<b>Minimum Charge</b>	3.4%	<b>\$30.00</b>	<b>\$29.00</b>
Clean Cardboard Waste per tonne	0.0%	\$29.00	\$29.00
<b>Minimum Charge</b>	0.0%	<b>\$29.00</b>	<b>\$29.00</b>
Clean Wood waste per tonne	Delete	\$0.00	\$29.00
<b>Minimum Charge</b>	Delete	<b>\$0.00</b>	<b>\$29.00</b>
Clean Fill - Suitable for Daily Cover and Road Building per tonne	9.1%	\$1.20	\$1.10
<b>Minimum Charge</b>	9.1%	<b>\$1.20</b>	<b>\$1.10</b>
Building and Demolition (no Gyprock or Timber and maximum size 500mm) Waste per tonne	0.0%	\$8.00	\$8.00
<b>Minimum Charge</b>	0.0%	<b>\$8.00</b>	<b>\$8.00</b>
Building and Demolition (no Gyprock or Timber and over size 500mm) Waste per tonne	NEW	\$33.00	\$0.00
<b>Minimum Charge</b>	NEW	<b>\$33.00</b>	<b>\$0.00</b>
Quarantine Waste per tonne	0.0%	\$130.00	\$130.00
<b>Minimum Charge</b>	0.0%	<b>\$130.00</b>	<b>\$130.00</b>
Special Burial (i.e. Asbestos) per tonne or part thereof	0.0%	\$84.00	\$84.00
<b>Minimum Charge</b>	0.0%	<b>\$84.00</b>	<b>\$84.00</b>
<b>OTHER DISPOSALS</b>			
Tyres - Passenger / Motorcycle (per tyre)	14.3%	\$4.00	\$3.50
Tyres - 4WD/Light Truck ( per tyre)	9.1%	\$6.00	\$5.50
Tyres - Truck ( per tyre)	10.0%	\$22.00	\$20.00
Tyres - per Tonne	18.2%	\$390.00	\$330.00
<b>Minimum Charge</b>	16.2%	<b>\$115.00</b>	\$99.00
Car bodies (per body)	NEW	\$0.00	\$0.00
Electric Waste per tonne	NEW	\$850.00	\$0.00
<b>Minimum Charge</b>	NEW	<b>\$170.00</b>	\$0.00
<b>SALE OF COMPOST AND MULCH</b>			
Per Kid Steer Loader Bucket	0.0%	\$22.00	\$22.00
Per Tonne	0.0%	\$44.00	\$44.00

**NOTE:**

The proposed fees include 10% G S T



**NOTES TO AND FORMING PART OF THE BUDGET**

	% Increase / Decrease	2021/22 FEES BUDGET (INCL GST)	2020/21 FEES BUDGET (INCL GST)
<b>18 SCHEDULE OF TIPPING FEES (Continued)</b>			
<b>LOCATION: STANLEY ROAD WASTE MANAGEMENT FACILITY (Continued)</b>			
<b>TIP PASSES (Volume of General Waste)</b>			
Charge to Shire of Harvey for tip pass usage - As per light vehicles as detailed below:			
Per Car or Station Wagon	0.0%	\$15.00	\$15.00
Utility or Trailer	0.0%	\$22.00	\$22.00
Large Trailer / Large Utility	0.0%	\$33.00	\$33.00
<b>LIGHT VEHICLES (Volume of Green Waste)</b>			
Per Car or Station Wagon	0.0%	\$9.00	\$9.00
Utility or Trailer	0.0%	\$15.00	\$15.00
Large Trailer / Large Utility	0.0%	\$25.00	\$25.00
<b>LIGHT VEHICLES (Volume of Green Waste)</b>			
Utility or Trailer	0.0%	\$6.00	\$6.00
Large Trailer / Large Utility	0.0%	\$6.00	\$6.00
<b>MEMBER COUNCIL REBATE</b>			
To City of Bunbury – Per Tonne Disposed and Landfilled	0.0%	\$12.50	\$12.50
To Shire of Harvey - Per Tonne Disposed and Landfilled	0.0%	\$12.50	\$12.50
<b>SALE OF COMPOST AND MULCH</b>			
Per Skid Steer Loader Bucket	0.0%	\$22.00	\$22.00
Per Tonne	0.0%	\$44.00	\$44.00
<b>LOCATION: BANKSIA ROAD WASTE MANAGEMENT FACILITY</b>			
<b>HEAVY VEHICLES WEIGHBRIDGE</b>			
Organic Waste per tonne	20.0%	\$42.00	\$35.00
<b>Minimum Charge</b>	0.0%	<b>\$35.00</b>	<b>\$35.00</b>
Member Council FOGO Waste per tonne	10.0%	\$38.50	\$35.00
<b>Minimum Charge</b>	10.0%	<b>\$38.50</b>	<b>\$35.00</b>
Clean Green Waste per tonne	3.4%	\$30.00	\$29.00
<b>Minimum Charge</b>	3.4%	<b>\$30.00</b>	<b>\$29.00</b>
Clean Green Waste Mulched per tonne	0.0%	\$0.00	\$0.00
Organic Waste with over 5% Contamination per tonne	0.0%	\$120.00	\$120.00
<b>Minimum Charge</b>	0.0%	<b>\$120.00</b>	<b>\$120.00</b>
<b>Compost and Mulch Sales</b>			
Compost Sales to Wellington Group of Councils per Tonne	-19.1%	\$27.50	\$34.00
10mm Compost (Second Screened) per Tonne	-25.7%	\$27.50	\$37.00
Processed Mulch per Tonne (New)	-21.4%	\$27.50	\$35.00
Green Mulch Unprocessed per Tonne (New)	0.0%	\$22.00	\$22.00

**NOTE:**

The proposed fees include 10% GST

## NOTES TO AND FORMING PART OF THE BUDGET

### 19 SIGNIFICANT ACCOUNTING POLICIES - OTHER INFORMATION

#### GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget in conformity with Australian Accounting Standards required management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### ROUNDING OFF FIGURES

All figures shown in this budget are rounded to the nearest dollar.

#### COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform to changes in presentation for the current budget year.

#### BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.