

Statement of Comprehensive Income
Period Ending 31 August 2017

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 31 August 2017	Year to Date		%	Annual Budget		
	Actual	Budget		Original	Revised	Forecast
	\$	\$		\$	\$	\$
OPERATING INCOME						
Contributions						
Waste Education Contributions	26,586	19,058	40	114,348	114,348	114,348
	26,586	19,058	40	114,348	114,348	114,348
Fees and Charges						
Casual Tipping Fees	260,482	382,664	(32)	2,295,984	2,295,984	2,295,984
Sale of Scrap Metal	1,164	1,166	(0)	84,997	84,997	84,997
Disposal - City of Bunbury	75,625	86,988	(13)	521,929	521,929	521,929
Disposal - Shire of Harvey	80,369	88,380	(9)	530,281	530,281	530,281
Shire of Harvey Tip Passes	32,231	33,886	(5)	203,317	203,317	203,317
Recycle Shop Income	6,391	7,842	(19)	47,053	47,053	47,053
Mulch Sales	1,078	1,916	(44)	11,497	11,497	11,497
Cardboard/Plastic Recycling	7,069	1,334	430	8,005	8,005	8,005
Banksia Road Organics Tipping Fees	50,001	60,732	(18)	364,393	364,393	364,393
Banksia Road Sale of Compost	5,569	23,062	(76)	138,373	138,373	138,373
Supply/Collection of Hookbin Income	1,445	1,916	(25)	11,497	11,497	11,497
Waste Minimisation Income	14,321	17,334	(17)	104,005	104,005	104,005
	535,744	707,220	(24)	4,321,331	4,321,331	4,321,331
Interest Earnings						
Cash at Bank	2,352	5,508	(57)	33,048	33,048	33,048
Plant & Equipment Reserve	446	3,430	(87)	20,580	20,580	20,580
Site Rehab Post Closure Reserve	13,048	13,526	(4)	81,156	81,156	81,156
Waste Minimisation Reserve	3,612	2,030	78	12,180	12,180	12,180
Stanley Rd Cell Construction Reserve	2,040	2,522	(19)	15,132	15,132	15,132
Organics Processing Reserve	4,388	3,834	14	23,005	23,005	23,005
	25,886	30,850	(16)	185,101	185,101	185,101
Other Revenue						
Fuel Tax Credits	10,014	10,016	(0)	66,096	66,096	66,096
Insurance Reimbursements	10,881	5,684	91	5,004	5,004	5,004
Misc Refunds & Reimbursements	182	417	(56)	5,004	5,004	5,004
Contributions to e-Waste Disposal	-	500	(100)	6,001	6,001	6,001
Landfill Levy Income	90,936	113,000	(20)	900,001	900,001	900,001
	112,012	129,617	(14)	982,106	982,106	982,106
TOTAL OPERATING REVENUE	700,229	886,745	(21)	5,602,886	5,602,886	5,602,886
OPERATING EXPENDITURE						
Employee Costs						
Administration	(42,407)	(50,222)	16	(348,465)	(348,465)	(348,465)
Waste Education Operations	(16,852)	(20,228)	17	(136,498)	(136,498)	(136,498)
Gatehouse	(23,396)	(22,557)	(4)	(150,895)	(150,895)	(150,895)
Site Cleanup (Litter & Weed Control)	(13,591)	(13,376)	(2)	(38,743)	(38,743)	(38,743)
Waste Transfer Station	(46,048)	(44,382)	(4)	(299,839)	(299,839)	(299,839)
Earthworks Operations	(49,727)	(48,179)	(3)	(278,667)	(278,667)	(278,667)
Site rehabilitation	(8,543)	(7,941)	(8)	(102,316)	(102,316)	(102,316)
Recycling Operations	(5,500)	(5,175)	(6)	(58,253)	(58,253)	(58,253)
Greenwaste Recycling Operations	(5,280)	(5,071)	(4)	(37,641)	(37,641)	(37,641)
Organics Expenditure	(24,344)	(23,328)	(4)	(183,008)	(183,008)	(183,008)
	(235,689)	(240,459)	2	(1,634,325)	(1,634,325)	(1,634,325)

Statement of Comprehensive Income
Period Ending 31 August 2017

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 31 August 2017	Year to Date		%	Annual Budget		
	Actual	Budget		Original	Revised	Forecast
	\$	\$		\$	\$	\$
OPERATING EXPENDITURE (continued)						
Materials and Contracts						
Members of Council	-	-	0	(3,204)	(3,204)	(3,204)
COB Accounting/Professional Fees	(17,777)	(17,022)	(4)	(102,132)	(102,132)	(102,132)
General Administration Other	(6,302)	(6,131)	(3)	(85,920)	(85,920)	(85,920)
Waste Education Operations	(2,231)	(2,164)	(3)	(11,388)	(11,388)	(11,388)
Technical Services	(19,096)	(19,100)	0	(74,004)	(74,004)	(74,004)
Site Cleanup (Litter & Weed Control)	(251)	(292)	14	(6,204)	(6,204)	(6,204)
Organics Expenditure	(19,136)	(21,002)	9	(192,276)	(192,276)	(192,276)
Recycling Operations (Cardboard/Other)	(1,830)	(2,904)	37	(18,672)	(18,672)	(18,672)
Waste Transfer Station	(11,531)	(11,872)	3	(103,512)	(103,512)	(103,512)
Earthworks Operations	(16,238)	(16,868)	4	(227,208)	(227,208)	(227,208)
Monitoring Bores	(3,675)	(3,700)	1	(61,800)	(61,800)	(61,800)
Site Rehabilitation	(5,898)	(8,568)	31	(1,818,395)	(1,818,395)	(1,818,395)
Greenwaste Recycling Operations	-	-	0	(5,160)	(5,160)	(5,160)
Electronic Waste Recycling	(2,124)	(2,608)	19	(15,648)	(15,648)	(15,648)
Other (Site Survey, General Mntce, etc)	(6,133)	(5,670)	(8)	(38,964)	(38,964)	(38,964)
	(112,221)	(117,901)	5	(2,764,487)	(2,764,487)	(2,764,487)
Utility Charges	(943)	(964)	2	(4,224)	(4,224)	(4,224)
Insurance	(39,830)	(38,139)	(4)	(52,570)	(52,570)	(52,570)
Depreciation						
Buildings	(3,510)	(3,510)	0	(21,060)	(21,060)	(21,060)
Vehicles, Plant & Equipment	(100,436)	(100,436)	0	(602,616)	(602,616)	(602,616)
Furniture & Equipment	(1,846)	(1,846)	0	(11,076)	(11,076)	(11,076)
Infrastructure	(7,528)	(7,528)	0	(45,163)	(45,163)	(45,163)
	(113,320)	(113,320)	0	(679,915)	(679,915)	(679,915)
Other Expenditure						
Landfill Levy	(83,661)	(138,000)	39	(828,000)	(828,000)	(828,000)
Landfill Licence	-	-	0	(8,388)	(8,388)	(8,388)
City of Bunbury Tonnage Rebate	(16,250)	(18,264)	11	(109,584)	(109,584)	(109,584)
Shire of Harvey Tonnage Rebate	(16,152)	(18,264)	12	(109,584)	(109,584)	(109,584)
Other	(8,204)	(8,205)	0	(32,172)	(32,172)	(32,172)
	(124,267)	(182,733)	32	(1,087,728)	(1,087,728)	(1,087,728)
TOTAL OPERATING EXPENDITURE	(626,269)	(693,516)	10	(6,223,249)	(6,223,249)	(6,223,249)
OPERATING SURPLUS or (DEFICIT)	73,960	193,229	(62)	(620,363)	(620,363)	(620,363)
Non Operating Income						
Grants and Contributions for the Development of Assets						
Grant Funding - Organics	-	-	0	3,000,000	3,000,000	3,000,000
Sale or Disposal of Assets						
Profit on Sale of Vehicles	-	-	0	38,277	38,277	38,277
Loss on Sale of Vehicles	-	-	0	-	-	-
Total Non Operating Income	-	-	0	3,038,277	3,038,277	3,038,277
Other Comprehensive Income	-	-	0	-	-	-
TOTAL COMPREHENSIVE INCOME	73,960	193,229	(62)	2,417,914	2,417,914	2,417,914

Banksia Road Operations
Period Ending 31 August 2017

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		
	Actual	Budget	%	Original	Revised	Forecast
Banksia Road Operations Period Ending 31 August 2017	\$	\$		\$	\$	\$

Banksia Road Operations (included in Statement of Comprehensive Income)

OPERATING INCOME

Fees and Charges

Banksia Road Organics Tipping Fees	50,001	60,732	(18)	364,393	364,393	364,393
Banksia Road Sale of Compost	5,569	23,062	(76)	138,373	138,373	138,373
Stanley Rd Compost / Mulch Sales	1,078	1,916	(44)	11,497	11,497	11,497
Supply/Collection of Hookbin Income	1,445	1,916	(25)	11,497	11,497	11,497
TOTAL OPERATING REVENUE	58,093	87,626	(34)	525,760	525,760	525,760

OPERATING EXPENDITURE

Employee Costs

BHRC Staff	(24,344)	(23,328)	(4)	(183,008)	(183,008)	(183,008)
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Materials and Contracts

Organics Expenditure	(19,136)	(21,002)	9	(192,276)	(192,276)	(192,276)
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Depreciation

Vehicles, Plant & Equipment	(20,366)	(20,366)	0	(122,196)	(122,196)	(122,196)
Furniture & Equipment	(722)	(722)	0	(4,332)	(4,332)	(4,332)
Infrastructure	(3,674)	(3,674)	0	(22,039)	(22,039)	(22,039)
	(24,762)	(24,762)	0	(148,567)	(148,567)	(148,567)

TOTAL OPERATING EXPENDITURE	(68,242)	(69,092)	(1)	(523,851)	(523,851)	(523,851)
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OPERATING SURPLUS or (DEFICIT)	(10,149)	18,534	155	1,909	1,909	1,909
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Note:

322 tonnes of Compost at a production cost of \$8,680 was transferred from Banksia Road to Stanley Road for site rehabilitation for the period ending 31 August 2017.

Statement of Financial Activity by Nature and Type
Period Ending 31 August 2017

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		
	Actual	Budget	%	Original	Revised	Forecast
Statement of Financial Activity Period Ending 31 August 2017	\$	\$		\$	\$	\$
OPERATING						
Revenues by Nature and Type						
Contributions	26,586	19,058	40	114,348	114,348	114,348
Fees and Charges	535,744	707,220	(24) ●	4,321,331	4,321,331	4,321,331
Interest Earnings	25,886	30,850	(16)	185,101	185,101	185,101
Other Revenue	112,012	129,617	(14) ●	982,106	982,106	982,106
	700,229	886,745	(21)	5,602,886	5,602,886	5,602,886
Expenses by Nature and Type						
Employee Costs	(235,689)	(240,459)	2	(1,634,325)	(1,634,325)	(1,634,325)
Materials and Contracts	(112,221)	(117,901)	5	(2,764,487)	(2,764,487)	(2,764,487)
Utility Charges	(943)	(964)	2	(4,224)	(4,224)	(4,224)
Other Expenditure	(124,267)	(182,733)	32 ●	(1,087,728)	(1,087,728)	(1,087,728)
Insurance	(39,830)	(38,139)	(4)	(52,570)	(52,570)	(52,570)
Depreciation	(113,320)	(113,320)	0	(679,915)	(679,915)	(679,915)
	(626,269)	(693,516)	10	(6,223,249)	(6,223,249)	(6,223,249)
NET OPERATING RESULT	73,960	193,229	(62)	(620,363)	(620,363)	(620,363)
Capital Expenditure						
Land and Buildings	-	-	0	(440,000)	(440,000)	(440,000)
Furniture & Equipment	(636)	(636)	(0)	(1,500)	(1,500)	(1,500)
Plant & Equipment	-	-	0	(747,000)	(747,000)	(747,000)
Stanley Road Infrastructure	-	-	0	(3,000,000)	(3,000,000)	(3,000,000)
Recycling Ops - Organics - Land	-	-	0	-	-	-
Recycling Ops - Organics - Plant & Equip	-	-	0	(310,000)	(310,000)	(310,000)
Banksia Road Infrastructure	-	-	0	(1,027,571)	(1,027,571)	(1,027,571)
	(636)	(636)	(0)	(5,526,071)	(5,526,071)	(5,526,071)
Adjustments for Non-Cash Expenditure / (Revenue)						
Depreciation on Assets	113,320	113,320	0	679,915	679,915	679,915
	113,320	113,320	0	679,915	679,915	679,915
Financial Transfers						
Revenue						
Proceeds from Sale of Assets	-	-	0	65,000	65,000	65,000
Transfers from Reserves	1,033,309	1,036,565	(0)	4,837,275	4,837,275	4,837,275
Movement in employee provisions	-	-	0	-	-	-
	1,033,309	1,036,565	(0)	4,902,275	4,902,275	4,902,275
Expenditure						
Transfers to Reserves	(1,058,940)	(1,038,253)	2	(2,832,091)	(2,832,091)	(2,832,091)
	(1,058,940)	(1,038,253)	2	(2,832,091)	(2,832,091)	(2,832,091)
Add: Net Current Assets July 1 B/fwd	595,005	446,303		591,903	591,903	591,903
Less: Net Current Asset Year to Date	756,017	750,528		195,565	195,565	195,565
Control = 0	0	0		0	0	0

Capital Works Expenditure Summary
Period Ending 31 August 2017

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		
	Actual	Budget		Original	Revised	Forecast
Capital Works Expenditure Summary						
Period Ending 31 August 2017	\$	\$	%	\$	\$	\$

CAPITAL WORKS IN PROGRESS**Site Administration**

Office Furniture	(636)	(636)	(0)	(1,500)	(1,500)	(1,500)
Office Computers	-	-	0	-	-	-
New Administration Building	-	-	0	(275,000)	(275,000)	(275,000)
Replace CEO Vehicle	-	-	0	(55,000)	(55,000)	(55,000)
	(636)	(636)	(0)	(331,500)	(331,500)	(331,500)

Gatehouse / Site Operations

Land Acquisition (Lined Cell Clearing Offset)				(120,000)	(120,000)	(120,000)
Replace Gatehouse/Amenities Building	-	-	0	(45,000)	(45,000)	(45,000)
Bin Lifter	-	-	0	(3,000)	(3,000)	(3,000)
Shredder				(580,000)	(580,000)	(580,000)
Electronic G.P.S Landfill Management System				(75,000)	(75,000)	(75,000)
10,000ltr Bulk Fuel Storage	-	-	0	(34,000)	(34,000)	(34,000)
Stanley Road Lined Cells				(3,000,000)	(3,000,000)	(3,000,000)
	-	-	0	(3,857,000)	(3,857,000)	(3,857,000)

Waste Education Operations

Replace i30 with Dual Cab Utility			0	-	-	-
	-	-	0	-	-	-

Recycling Operations - Organics

Replace Telehandler	-		0	(310,000)	(310,000)	(310,000)
Compost Facilities Infrastructure	-		0	(1,027,571)	(1,027,571)	(1,027,571)
	-	-	0	(1,337,571)	(1,337,571)	(1,337,571)

TOTAL CAPITAL EXPENDITURE

	(636)	(636)	(0)	(5,526,071)	(5,526,071)	(5,526,071)
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CAPITAL REVENUE**Site Administration**

Jeep Grand Cherokee			0	35,000	35,000	35,000
	-	-	0	35,000	35,000	35,000

Gatehouse / Site Operations

New Holland LM740 Telehandler			0	30,000	30,000	30,000
	-	-	0	30,000	30,000	30,000

TOTAL CAPITAL REVENUE

	-	-	0	65,000	65,000	65,000
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Statement of Financial Position
Period Ending 31 August 2017

Bunbury-Harvey Regional Council	Year to Date	Original	Revised	Forecast
Statement of Financial Position				
Period Ending 31 August 2017	\$	\$	\$	\$
Current Assets				
Cash & Cash Equivalents	6,661,657	4,303,937	4,303,937	4,303,937
Trade & Other Receivables	539,027	300,000	300,000	300,000
Prepayments	1,787	-	-	-
Inventories	1,112	2,000	2,000	2,000
	7,203,583	4,605,937	4,605,937	4,605,937
Non Current Assets				
Property, Plant & Equipment	3,219,244	4,398,610	4,398,610	4,398,610
Infrastructure	835,675	4,730,421	4,730,421	4,730,421
	4,054,919	9,129,031	9,129,031	9,129,031
Current Liabilities				
Trade & Other Payables	170,408	209,569	209,569	209,569
Provisions	225,421	179,882	179,882	179,882
	395,830	389,451	389,451	389,451
Non Current Liabilities				
Long Service Leave Provision	32,603	32,603	32,603	32,603
	32,603	32,603	32,603	32,603
Net Assets	10,830,070	13,312,914	13,312,914	13,312,914
Equity				
Accumulated Surplus	4,146,816	8,534,410	8,534,410	8,534,410
Reserves	6,051,736	4,020,922	4,020,922	4,020,922
Revaluation Surplus	631,518	757,582	757,582	757,582
	10,830,070	13,312,914	13,312,914	13,312,914

Note:

The total of non-current assets above includes the following amounts which have been invested in the Organics Processing Facility.

Property, Plant & Equipment	866,896	1,789,027	1,789,027	1,789,027
Infrastructure	337,553	629,188	629,188	629,188
	1,204,449	2,418,215	2,418,215	2,418,215

**Statement of Net Current Assets
Period Ending 31 August 2017**

Bunbury-Harvey Regional Council Statement of Net Current Assets Period Ending 31 August 2017	1st July 2016	2016/17	Annual Budget		
	Opening \$	Actual \$	Original \$	Revised \$	Forecast \$

Composition of Estimated Net Current Asset Position

CURRENT ASSETS

Cash - Unrestricted	738,928	609,921	283,015	283,015	283,015
Cash - Restricted	6,026,105	6,051,736	4,020,922	4,020,922	4,020,922
Trade & Other Receivables	398,745	539,027	300,000	300,000	300,000
Inventories	1,112	1,112	2,000	2,000	2,000
	<u>7,166,677</u>	<u>7,203,583</u>	<u>4,605,937</u>	<u>4,605,937</u>	<u>4,605,937</u>

LESS: CURRENT LIABILITIES

Trade & Other Payables	305,153	170,408	209,569	209,569	209,569
Short Term Provisions	240,413	225,421	179,882	179,882	179,882
	<u>545,567</u>	<u>395,830</u>	<u>389,451</u>	<u>389,451</u>	<u>389,451</u>

NET CURRENT ASSETS

6,621,110 6,807,754 4,216,486 4,216,486 4,216,486

ADJUSTMENTS

Less

Cash - Reserves - Restricted	(6,026,105)	(6,051,736)	(4,020,922)	(4,020,922)	(4,020,922)
	<u>(6,026,105)</u>	<u>(6,051,736)</u>	<u>(4,020,922)</u>	<u>(4,020,922)</u>	<u>(4,020,922)</u>

NET CURRENT ASSET POSITION

595,005 756,017 195,565 195,565 195,565

Fees & Charges Summary
Period Ending 31 August 2017

					2016/17
Bunbury-Harvey Regional Council Fees & Charges Summary	Jul	Aug	YTD Actual	YTD Budget	YTD Actual
CITY OF BUNBURY - DISPOSALS					
<u>Tonnage</u>					
Co-mingled Waste	650	766	1,416		1,508
Greenwaste	2	-	2		-
Rubble/Special Burial	33	26	59		108
Clean Fill	61	50	111		-
No Charge		4	4		-
Total Tonnage	746	846	1,592		1,616
Total \$ before Rebate	34,812	40,813	75,625	86,988	77,277
<i>\$ per tonne co-mingled</i>	54	54			
<i>\$ per tonne average</i>	47	48	47		48
SHIRE OF HARVEY - DISPOSALS					
<u>Tonnage</u>					
Co-mingled Waste	647	820	1,467		1,572
Greenwaste	47	31	78		359
Rubble	33	99	132		-
Clean Fill	98	52	150		85
No Charge	-	-	-		-
Total Tonnage	825	1,001	1,827		2,016
Total \$ before Rebate	35,781	44,588	80,369	88,380	79,604
<i>\$ per tonne co-mingled</i>	54	54			
<i>\$ per tonne average</i>	43	45	44		39
SHIRE OF HARVEY - TIP PASSES					
Total Tonnage (average 0.408 tonne per load)	325	395	720		771
Total \$	14,669	17,562	32,231	33,886	32,850
<i>\$ per tonne</i>	45	44	45		45
GENERAL PUBLIC TONNAGE					
Total Tonnage	4,580	5,103	9,683		13,445
Total \$	120,656	139,826	260,482	382,664	466,536
<i>\$ per tonne</i>	26	27	27		35
BANKSIA ROAD					
Organic Waste	660	959	1,620		1,668
Compost/Mulch	382	89	472		568
Greenwaste	54	54	108		30
Organic Waste Total Tonnage	1,096	1,102	2,199		2,266
Total \$	23,264	32,306	55,570	83,794	66,316
<i>\$ per tonne co-mingled</i>	21	29	25		29
Hookbin Hire	805	640	1,445	1,916	1,350
Waste Minimisation Income	6,771	7,550	14,321	17,334	13,684
Scrap Metal/Recycling	6,676	9,025	15,701	12,258	12,945
TOTAL FEES AND CHARGES	243,434	292,310	535,744	707,220	750,563

Bunbury-Harvey Regional Council
Aged Debtors Report
Period Ending 31 August 2017

No. of Clients		\$ Balance	\$ Current	\$ 30+	\$ 60+	\$ 90+
71	TOTALS	1,578,571	335,426	157,963	20,823	1,064,359
	Less Provision for Doubtful Debts:	(1,060,186)	-	-	-	(1,060,186)
		518,385	335,426	157,963	20,823	4,173
	<i>Percentages</i>	<i>100.00%</i>	<i>64.71%</i>	<i>30.47%</i>	<i>4.02%</i>	<i>0.81%</i>

Note 1: The 90 day plus balance is made up as follows:

1. Rural Rubbish	4,011	
2. Other	162	4,173
3. Auricom	236,113	
4. City Score	824,073	1,060,186
	<u>1,064,359</u>	

Note 2: As at 14/9/17, the amount owed by Aurigen Group Pty Ltd is \$1,060,186.

This amount is made up as follows:

<u>Days Outstanding:</u>	Auricom	City Score	Totals
	\$	\$	\$
90+	236,113	824,073	1,060,186
	<u>236,113</u>	<u>824,073</u>	<u>1,060,186</u>

Recovery action undertaken:

- 1/06/2017 A final demand letter was issued in accordance with the Council Resolution.**
- 16/06/2017 The matter was referred to the debt collectors, Dun and Bradstreet.
- 31/07/2017 CEO instructed Dunn and Bradstreet to proceed with legal action through the Courts.
- 23/08/2017 Administrators appointed: Cliff Rocke, Jeremy Joseph Nipps and Dino Travaglini.
- 31/08/2017 Proof of Debt documents prepared.
- 4/09/2017 First meeting of creditors, BGC Centre, Esplanade, Perth.

The CEO is liaising with Milton Graham, lawyers.

The last payment received was on 17/5/17 for \$50,000.00.

No further payments have been received to date (as at 14/9/17).

**** Council Resolution OC81023-1473 25 May 2017:**

- **Aurigen Group Debt**

Send the company a letter of Final Demand advising that they have fourteen (14) days to pay full outstanding amount owing to Council and if the amount isn't paid within fourteen days Council will be handing the matter over to the debt collectors.