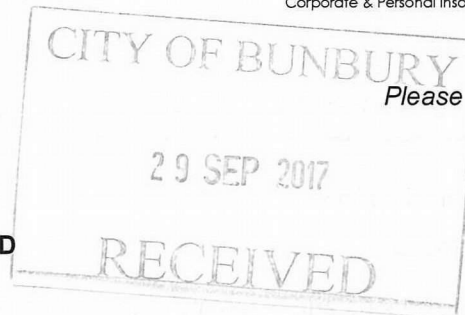


Our Ref: JN/JW/JT/CIS960 – 8

Please Reply to PERTH Office

22 September 2017

TO THE CREDITOR AS ADDRESSED



Dear Sir / Madam

AURIGEN GROUP LTD ACN 602 668 486 (ADMINISTRATORS APPOINTED)
CITYSCORE PTY LTD ACN 603 446 000 (ADMINISTRATORS APPOINTED) (RECEIVERS APPOINTED)
AURICOM PTY LTD ACN 607 484 319 (ADMINISTRATORS APPOINTED)
MATERA 3 PTY LTD ACN 114 207 279 (ADMINISTRATORS APPOINTED)

(collectively “the Companies”)

As you are aware, on 23 August 2017, Cliff Roche, Dino Travaglini and I were appointed Joint and Several Administrators of each of the respective Companies in accordance with Section 436A of the Corporations Act 2001 (**the Act**).

We refer to our previous circular to creditors dated 25 August 2017 and the respective second meetings of the Companies’ held on 4 September 2017.

We have conducted a sale campaign for the Companies’ respective business and are now seeking to deal with the interested parties and assist with their due diligence, however this is expected to require a significant amount of additional time before conclusion. The Receivers appointed over Cityscore Pty Ltd have requested that it remain in Administration until their retirement to enable them to attend to the scope of their appointment, which will impact on the sale process of the Companies as a whole.

In addition to the to the above, as the Companies’ operational and financing structure is largely complex, we would not be in a position to complete the sale prior to the second meeting of creditors, therefore it was necessary to seek an extension from the Supreme Court of Western Australia to hold the second meetings of the Companies’ creditors.

An application was made pursuant to Section 439A(6) of the Act (“**the Extension Application**”) and we confirm that the Extension Application was granted on Thursday, 14 September 2017 for the Companies (Proceeding No. COR 219 of 2017). It was ordered that the date for holding the respective second meetings of creditors of the Companies, pursuant to Section 439A of the Act, be extended to a date no later than 20 March 2018. A copy of the orders are available at our Perth office for creditors to inspect.

We will give creditors notice of the respective second meetings in accordance with Section 439A(3) of the Act (“**the Notice of Meeting**”). Accompanying the Notice of Meeting will be a report further detailing our investigations into the respective businesses, property and affairs of the Companies. This will assist creditors in making a decision at the respective second meetings as to the future of the Companies by resolving to either:

- Accept any proposals for Deeds of Company Arrangement; or

Level 29 **360 Collins Street**
 Level 20 **One Wharf Lane 161 Sussex Street**
 Mezzanine Level **BGC Centre 28 The Esplanade**
 Level 27 **Waterfront Place 1 Eagle Street**
 Level 5 **Suite 511 Tower 2 121 King William Street**

MELBOURNE VIC 3000
SYDNEY NSW 2000
PERTH WA 6000
BRISBANE QLD 4000
ADELAIDE SA 5000

T (03) 8320 5600 F (03) 8320 5656
 T (02) 8221 8433 F (02) 8221 8433
 T (08) 6220 3500 F (08) 6220 3599
 T (07) 3041 2706 F (07) 3303 8787
 T (08) 8423 4572 F (08) 8423 4500



Notice to creditors regarding extended convening period

- Place the Companies into liquidation; or
- End the administrations.

This report will include our opinions and recommendations as to which of the above alternatives is in the best interests of the Companies' respective creditors.

If you have any queries, please contact Ms Janice Tan of this office on (08) 6220 3500 or at jt@corcordis.com.au.

Yours faithfully,

Jeremy Joseph Nipps
Joint and Several Administrator