

Statement of Comprehensive Income
Period Ending 28 February 2018

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 28 February 2018	Year to Date		%	Annual Budget		
	Actual	Budget		Original	Revised	Forecast
	\$	\$		\$	\$	\$
OPERATING INCOME						
Contributions						
Waste Education Contributions	89,117	87,603	2	114,349	125,720	125,720
	89,117	87,603	2	114,349	125,720	125,720
Fees and Charges						
Casual Tipping Fees	874,763	823,903	6	2,295,986	1,341,773	1,341,773
Sale of Scrap Metal	94,765	83,665	13	85,000	95,007	95,007
Disposal - City of Bunbury	307,259	309,652	(1)	521,922	471,097	471,097
Disposal - Shire of Harvey	326,806	327,484	(0)	530,279	504,224	504,224
Shire of Harvey Tip Passes	148,924	150,535	(1)	203,310	219,251	219,251
Recycle Shop Income	23,468	31,368	(25)	47,049	47,049	47,049
Mulch Sales	6,398	7,664	(17)	11,500	11,500	11,500
Cardboard/Plastic Recycling	29,387	33,022	(11)	8,000	39,031	39,031
Banksia Road Organics Tipping Fees	211,290	222,928	(5)	364,387	344,387	344,387
Banksia Road Sale of Compost	83,648	92,248	(9)	138,375	138,375	138,375
Supply/Collection of Hookbin Income	6,697	7,664	(13)	11,500	11,500	11,500
Waste Minimisation Income	57,192	56,133	2	104,004	86,399	86,399
	2,170,597	2,146,266	1	4,321,312	3,309,593	3,309,593
Interest Earnings						
Cash at Bank	11,377	11,032	3	33,043	24,043	24,043
Plant & Equipment Reserve	3,773	6,720	(44)	20,579	13,579	13,579
Site Rehab Post Closure Reserve	45,996	46,104	(0)	81,152	77,152	77,152
Waste Minimisation Reserve	6,134	8,120	(24)	12,184	12,184	12,184
Stanley Rd Cell Construction Reserve	7,490	10,088	(26)	15,132	15,132	15,132
Organics Processing Reserve	10,936	11,836	(8)	23,009	23,009	23,009
	85,706	93,900	(9)	185,099	165,099	165,099
Other Revenue						
Fuel Tax Credits	46,260	44,064	5	66,100	66,100	66,100
Insurance Reimbursements	49,784	38,336	30	5,000	40,000	40,000
Parental Leave Reimbursements	4,308	4,308	100	-	4,308	4,308
Misc Refunds & Reimbursements	236	336	(30)	5,000	5,000	5,000
Contributions to e-Waste Disposal	-	-	0	6,000	-	-
Landfill Levy Income	160,754	168,361	(5)	900,000	189,999	189,999
Bad Debts Recovered	450	450	0	-	450	450
	261,792	255,855	2	982,100	305,857	305,857
TOTAL OPERATING REVENUE	2,607,212	2,583,624	1	5,602,860	3,906,269	3,906,269
OPERATING EXPENDITURE						
Employee Costs						
Administration	(208,004)	(224,501)	7	(348,466)	(348,466)	(348,466)
Waste Education Operations	(86,613)	(90,999)	5	(136,502)	(137,942)	(137,942)
Gatehouse	(110,912)	(108,645)	(2)	(150,890)	(156,194)	(156,194)
Site Cleanup (Litter & Weed Control)	(54,803)	(33,683)	(63)	(38,740)	(38,740)	(58,740)
Waste Transfer Station	(202,462)	(208,323)	3	(299,842)	(299,842)	(289,842)
Earthworks Operations	(215,957)	(211,542)	(2)	(278,668)	(278,668)	(268,668)
Site rehabilitation	(61,023)	(69,776)	13	(102,319)	(139,010)	(139,010)
Recycling Operations	(23,053)	(22,582)	(2)	(58,246)	(58,246)	(58,246)
Greenwaste Recycling Operations	(20,715)	(20,291)	(2)	(37,638)	(37,638)	(37,638)
Organics Expenditure	(119,589)	(117,144)	(2)	(183,011)	(183,011)	(183,011)
	(1,103,132)	(1,107,485)	0	(1,634,322)	(1,677,757)	(1,677,757)

Statement of Comprehensive Income
Period Ending 28 February 2018

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 28 February 2018	Year to Date		%	Annual Budget		
	Actual \$	Budget \$		Original \$	Revised \$	Forecast \$
OPERATING EXPENDITURE (continued)						
Materials and Contracts						
Members of Council	(2,077)	(2,136)	3	(3,200)	(3,200)	(3,200)
COB Accounting/Professional Fees	(68,090)	(68,088)	(0)	(102,135)	(102,135)	(102,135)
General Administration Other	(50,463)	(54,991)	8	(85,922)	(90,882)	(90,882)
Waste Education Operations	(15,880)	(10,841)	(46)	(11,385)	(22,756)	(22,756)
Technical Services	(39,917)	(49,336)	19	(74,000)	(74,000)	(74,000)
Site Cleanup (Litter & Weed Control)	(3,266)	(4,136)	21	(6,202)	(6,202)	(6,202)
Organics Expenditure	(99,271)	(128,184)	23	(192,273)	(192,273)	(192,273)
Recycling Operations (Cardboard/Other)	(4,660)	(12,448)	63	(18,675)	(18,675)	(18,675)
Waste Transfer Station	(79,373)	(69,008)	(15)	(103,508)	(103,508)	(103,508)
Earthworks Operations	(111,074)	(151,472)	27	(227,207)	(227,207)	(227,207)
Monitoring Bores	(44,969)	(41,200)	(9)	(61,800)	(61,800)	(61,800)
Site Rehabilitation	(172,425)	(172,433)	0	(1,818,395)	(1,660,395)	(1,660,395)
Greenwaste Recycling Operations	-	(3,440)	100	(5,164)	(5,164)	(5,164)
Electronic Waste Recycling	(8,298)	(10,432)	20	(15,644)	(15,644)	(15,644)
Other (Site Survey, General Mntce, etc)	(15,542)	(25,976)	40	(38,972)	(38,972)	(38,972)
	(715,306)	(804,121)	11	(2,764,482)	(2,622,813)	(2,622,813)
Utility Charges	(3,785)	(2,816)	(34)	(4,232)	(4,232)	(4,232)
Insurance	(53,649)	(52,570)	(2)	(52,564)	(52,564)	(53,649)
Depreciation						
Buildings	(8,017)	(7,133)	(12)	(21,057)	(12,875)	(12,875)
Vehicles, Plant & Equipment	(275,553)	(271,086)	(2)	(594,837)	(447,620)	(447,620)
Furniture & Equipment	(8,889)	(9,206)	3	(11,079)	(13,608)	(13,608)
Infrastructure	(30,317)	(30,338)	0	(45,157)	(45,398)	(45,398)
	(322,775)	(317,763)	(2)	(672,130)	(519,501)	(519,501)
Other Expenditure						
Landfill Levy	(149,624)	(147,048)	(2)	(828,000)	(174,800)	(174,800)
Landfill Licence	(12,412)	(12,410)	(0)	(8,386)	(12,410)	(12,410)
City of Bunbury Tonnage Rebate	(58,397)	(73,056)	20	(109,580)	(109,580)	(109,580)
Shire of Harvey Tonnage Rebate	(61,143)	(73,056)	16	(109,580)	(109,580)	(109,580)
Other	(24,233)	(21,448)	(13)	(32,165)	(32,165)	(32,165)
	(305,809)	(327,018)	6	(1,087,711)	(438,535)	(438,534)
TOTAL OPERATING EXPENDITURE	(2,504,456)	(2,611,773)	4	(6,215,441)	(5,315,402)	(5,316,486)
OPERATING SURPLUS or (DEFICIT)	102,756	(28,149)	(465)	(612,581)	(1,409,133)	(1,410,218)
Non Operating Income						
Grants and Contributions for the Development of Assets						
Grant Funding - Organics	-	-	0	3,000,000	-	-
Sale or Disposal of Assets						
Profit on Sale of Vehicles	-	-	0	38,277	-	-
Loss on Sale of Vehicles	(17,818)	(17,818)	(0)	-	(8,042)	(17,818)
Profit on Sale of Infrastructure	114	114	0	-	136	136
Total Non Operating Income	(17,704)	(17,704)	(0)	3,038,277	(7,906)	(17,682)
Other Comprehensive Income	-	-	0	-	-	-
TOTAL COMPREHENSIVE INCOME	85,052	(45,853)	(285)	2,425,696	(1,417,039)	(1,427,900)

Banksia Road Operations
Period Ending 28 February 2018

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		
	Actual	Budget	%	Original	Revised	Forecast
Banksia Road Operations						
Period Ending 28 February 2018	\$	\$		\$	\$	\$

Banksia Road Operations (included in Statement of Comprehensive Income)

OPERATING INCOME

Fees and Charges

Banksia Road Organics Tipping Fees	211,290	222,928	(5)	364,387	344,387	344,387
Banksia Road Sale of Compost	83,648	92,248	(9)	138,375	138,375	138,375
Stanley Rd Compost / Mulch Sales	6,398	7,664	(17)	11,500	11,500	11,500
Supply/Collection of Hookbin Income	6,697	7,664	(13)	11,500	11,500	11,500
TOTAL OPERATING REVENUE	308,033	330,504	(7)	525,762	505,762	505,762

OPERATING EXPENDITURE

Employee Costs

BHRC Staff	(119,589)	(117,144)	(2)	(183,011)	(183,011)	(183,011)
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Materials and Contracts

Organics Expenditure	(99,271)	(128,184)	23	(192,273)	(192,273)	(192,273)
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Depreciation

Vehicles, Plant & Equipment	(53,616)	(65,859)	19	(122,196)	(106,007)	(106,007)
Furniture & Equipment	(1,711)	(1,555)	(10)	(4,328)	(2,811)	(2,811)
Infrastructure	(11,367)	(10,770)	(6)	(22,037)	(16,978)	(16,978)
	(66,694)	(78,184)	15	(148,561)	(125,796)	(125,796)

TOTAL OPERATING EXPENDITURE	(285,554)	(323,512)	(12)	(523,845)	(501,080)	(501,080)
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OPERATING SURPLUS or (DEFICIT)	22,480	6,992	(222)	1,917	4,682	4,682
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Note:

434 tonnes of Compost at a production cost of \$10,789 was transferred from Banksia Road to Stanley Road for site rehabilitation for the period ending 28 February 2018.

Statement of Financial Activity by Nature and Type
Period Ending 28 February 2018

Bunbury-Harvey Regional Council Statement of Financial Activity Period Ending 28 February 2018	Year to Date			Annual Budget		
	Actual \$	Budget \$	%	Original \$	Revised \$	Forecast \$
OPERATING						
Revenues by Nature and Type						
Contributions	89,117	87,603	2	114,349	125,720	125,720
Fees and Charges	2,170,597	2,146,266	1	4,321,312	3,309,593	3,309,593
Interest Earnings	85,706	93,900	(9)	185,099	165,099	165,099
Other Revenue	261,792	255,855	2	982,100	305,857	305,857
	2,607,212	2,583,624	1	5,602,860	3,906,269	3,906,269
Expenses by Nature and Type						
Employee Costs	(1,103,132)	(1,107,485)	0	(1,634,322)	(1,677,757)	(1,677,757)
Materials and Contracts	(715,306)	(804,121)	11	(2,764,482)	(2,622,813)	(2,622,813)
Utility Charges	(3,785)	(2,816)	(34)	(4,232)	(4,232)	(4,232)
Other Expenditure	(305,809)	(327,018)	6	(1,087,711)	(438,535)	(438,534)
Insurance	(53,649)	(52,570)	(2)	(52,564)	(52,564)	(53,649)
Depreciation	(322,775)	(317,763)	(2)	(672,130)	(519,501)	(519,501)
	(2,504,456)	(2,611,773)	4	(6,215,441)	(5,315,402)	(5,316,487)
NET OPERATING RESULT	102,756	(28,149)	(465)	(612,581)	(1,409,133)	(1,410,218)
Capital Income						
Capital Grants, Subsidies/Contributions	-	-	0	3,000,000	-	-
	-	-	0	3,000,000	-	-
Capital Expenditure						
Land and Buildings	(50,464)	(50,500)	0	(440,000)	(447,500)	(447,500)
Furniture & Equipment	(1,806)	(1,500)	(20)	(1,500)	(1,500)	(1,500)
Plant & Equipment	(653,917)	(653,946)	0	(747,000)	(698,962)	(698,962)
Stanley Road Infrastructure	(7,400)	(7,400)	0	(3,000,000)	(7,400)	(7,400)
Recycling Ops - Organics - Land	-	-	0	-	-	-
Recycling Ops - Organics - Plant & Equip	(285,817)	(285,817)	0	(310,000)	(310,000)	(310,000)
Banksia Road Infrastructure	-	-	0	(1,027,571)	(1,027,571)	(1,027,571)
	(999,403)	(999,163)	(0)	(5,526,071)	(2,492,933)	(2,492,933)
Adjustments for Non-Cash Expenditure / (Revenue)						
Depreciation on Assets	322,775	317,763	2	672,130	519,501	519,501
	322,775	317,763	2	672,130	519,501	519,501
Financial Transfers						
Revenue						
Proceeds from Sale of Assets	46,318	46,317	0	65,000	46,317	46,317
Transfers from Reserves	2,763,783	2,409,883	15	4,837,275	4,682,156	4,682,156
Movement in employee provisions	-	-	0	-	-	-
	2,810,102	2,456,200	14	4,902,275	4,728,473	4,728,473
Expenditure						
Transfers to Reserves	(1,121,424)	(1,117,677)	0	(2,832,091)	(1,806,091)	(1,806,091)
	(1,121,424)	(1,117,677)	0	(2,832,091)	(1,806,091)	(1,806,091)
Add: Net Current Assets July 1 B/fwd	588,910	446,303		591,903	588,910	588,910
Less: Net Current Asset Year to Date	1,703,716	1,075,277		195,565	128,722	127,637
Control = 0	0	0		0	0	0

Capital Works Expenditure Summary
Period Ending 28 February 2018

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		
	Actual	Budget		Original	Revised	Forecast
Capital Works Expenditure Summary Period Ending 28 February 2018	\$	\$	%	\$	\$	\$
CAPITAL WORKS IN PROGRESS						
<u>Site Administration</u>						
Office Furniture	(1,806)	(1,500)	(20)	(1,500)	(1,500)	(1,500)
New Administration Building	(26,182)	(26,218)	0	(275,000)	(275,000)	(275,000)
Replace CEO Vehicle	(45,017)	(45,046)	0	(55,000)	(45,488)	(45,488)
	(73,004)	(72,764)	(0)	(331,500)	(321,988)	(321,988)
<u>Gatehouse / Site Operations</u>						
Land Acquisition (Lined Cell Clearing Offset)	-	-	0	(120,000)	(120,000)	(120,000)
Replace Gatehouse/Amenities Building	(24,282)	(24,282)	0	(45,000)	(52,500)	(52,500)
Bin Lifter	-	-	0	(3,000)	(3,000)	(3,000)
Shredder	(566,000)	(566,000)	0	(580,000)	(566,000)	(566,000)
Electronic G.P.S Landfill Management System	(42,900)	(42,900)	0	(75,000)	(42,900)	(42,900)
10,000ltr Bulk Fuel Storage	-	-	0	(34,000)	(34,000)	(34,000)
Stanley Road Lined Cells	(7,400)	(7,400)	0	(3,000,000)	(7,400)	(7,400)
	(640,582)	(640,582)	(0)	(3,857,000)	(825,800)	(825,800)
<u>Recycling Operations - Organics</u>						
Replace Telehandler	(285,817)	(285,817)	0	(310,000)	(317,574)	(317,574)
Compost Facilities Infrastructure	-	-	0	(1,027,571)	(1,027,571)	(1,027,571)
	(285,817)	(285,817)	0	(1,337,571)	(1,345,145)	(1,345,145)
TOTAL CAPITAL EXPENDITURE	(999,403)	(999,163)	(0)	(5,526,071)	(2,492,933)	(2,492,933)
CAPITAL REVENUE						
<u>Site Administration</u>						
Miscellaneous Assets	136	136	0	-	136	136
Jeep Grand Cherokee	23,182	23,181	0	35,000	23,181	23,181
	23,318	23,317	0	35,000	23,317	23,317
<u>Gatehouse / Site Operations</u>						
New Holland LM740 Telehandler	23,000	23,000	0	30,000	23,000	23,000
	23,000	23,000	0	30,000	23,000	23,000
TOTAL CAPITAL REVENUE	46,318	46,317	0	65,000	46,317	46,317

Statement of Financial Position
Period Ending 28 February 2018

Bunbury-Harvey Regional Council Statement of Financial Position Period Ending 28 February 2018	Actual		Budget	
	Year to Date	Original	Revised	Forecast
	\$	\$	\$	\$
Current Assets				
Cash & Cash Equivalents	6,192,347	4,303,937	3,369,228	3,368,143
Trade & Other Receivables	293,508	300,000	294,461	294,461
Prepayments	7,416	-	1,787	1,787
Inventories	1,112	2,000	2,000	2,000
	6,494,383	4,605,937	3,667,476	3,666,391
Non Current Assets				
Property, Plant & Equipment	3,959,944	4,398,610	4,246,253	4,236,477
Infrastructure	820,265	4,730,421	1,840,560	1,840,560
	4,780,209	9,129,031	6,086,813	6,077,037
Current Liabilities				
Trade & Other Payables	192,468	209,569	208,226	208,226
Provisions	214,454	179,882	180,489	180,489
	406,922	389,451	388,715	388,715
Non Current Liabilities				
Long Service Leave Provision	32,603	32,603	32,603	32,603
	32,603	32,603	32,603	32,603
Net Assets	10,835,068	13,312,914	9,332,971	9,322,110
Equity				
Accumulated Surplus	5,819,805	8,534,410	5,551,413	5,540,552
Reserves	4,383,746	4,020,922	3,150,039	3,150,039
Revaluation Surplus	631,518	757,582	631,519	631,519
	10,835,068	13,312,914	9,332,971	9,322,110

Note:

The total of non-current assets above includes the following amounts which have been invested in the Organics Processing Facility.

Property, Plant & Equipment	1,118,474	1,789,031	1,789,031	1,789,031
Infrastructure	329,860	629,190	629,190	629,190
	1,448,335	2,418,221	2,418,221	2,418,221

**Statement of Net Current Assets
Period Ending 28 February 2018**

Bunbury-Harvey Regional Council Statement of Net Current Assets Period Ending 28 February 2018	1 July 2017		2017/18	Annual Budget		
	Opening \$	Budget \$	Actual \$	Original \$	Revised \$	Forecast \$

Composition of Estimated Net Current Asset Position

CURRENT ASSETS

Cash - Unrestricted	738,928	738,905	1,808,602	283,015	219,189	218,104
Cash - Restricted	6,026,105	6,026,105	4,383,746	4,020,922	3,150,041	3,150,041
Trade & Other Receivables	396,958	402,498	293,508	300,000	294,460	294,460
Prepayments	1,787		7,416	-	1,787	1,787
Inventories	1,112	1,112	1,112	2,000	2,000	2,000
	<u>7,164,890</u>	<u>7,168,620</u>	<u>6,494,383</u>	<u>4,605,937</u>	<u>3,667,477</u>	<u>3,666,392</u>

LESS: CURRENT LIABILITIES

Trade & Other Payables	309,461	310,805	192,468	209,569	208,225	208,225
Short Term Provisions	240,413	239,807	214,454	179,882	180,488	180,488
	<u>549,875</u>	<u>550,612</u>	<u>406,922</u>	<u>389,451</u>	<u>388,714</u>	<u>388,714</u>

NET CURRENT ASSETS

6,615,015 6,618,008 6,087,461 4,216,486 3,278,763 3,277,678

ADJUSTMENTS

Less						
Cash - Reserves - Restricted	(6,026,105)	(6,026,105)	(4,383,746)	(4,020,922)	(3,150,041)	(3,150,041)
	<u>(6,026,105)</u>	<u>(6,026,105)</u>	<u>(4,383,746)</u>	<u>(4,020,922)</u>	<u>(3,150,041)</u>	<u>(3,150,041)</u>

NET CURRENT ASSET POSITION

588,910 591,903 1,703,716 195,565 128,722 127,637

**Fees & Charges Summary
Period Ending 28 February 2018**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	YTD Actual	YTD Budget	2016/17 YTD Actual
Bunbury-Harvey Regional Council Fees & Charges Summary											
CITY OF BUNBURY - DISPOSALS											
<u>Tonnage</u>											
Co-mingled Waste	650	766	637	1,101	643	626	771	588	5,782		6,276
Greenwaste	2	-	3	-	41	17	5	2	69		11
Rubble/Special Burial	33	26	15	-	-	141		40	255		237
Clean Fill	61	50	34	85	60	330	172	823	1,614		132
Mattresses											
No Charge	-	4	-	4	-	2	5	0	15		6
Total Tonnage	746	846	690	1,190	743	1,115	952	1,452	7,736		6,662
Total \$ before Rebate	34,812	40,813	33,967	58,693	37,816	29,451	40,771	30,936	307,259	309,652	320,164
\$ per tonne co-mingled	54	54	54	54	54	54	54	54	54		
\$ per tonne average	47	48	49	49	51	26	43	21	40		48
SHIRE OF HARVEY - DISPOSALS											
<u>Tonnage</u>											
Co-mingled Waste	647	820	718	803	826	788	796	714	6,112		6,397
Greenwaste	47	31	24	18	4	27	20	37	208		179
Rubble	33	99	16	53	12	10	17	20	260		562
Clean Fill	98	52	7	82	33	26	58	11	367		831
Mattresses						5			5		-
No Charge	-	-	-	-	-	-	-	-	-		7,968
Total Tonnage	825	1,001	764	957	875	856	890	782	6,951		15,937
Total \$ before Rebate	35,781	44,588	38,899	45,525	44,086	38,235	41,391	38,301	326,806	327,484	33,802
\$ per tonne co-mingled	54	54	54	54	54	54	54	54	54		
\$ per tonne average	43	45	51	48	50	45	47	49	47		40
SHIRE OF HARVEY - TIP PASSES											
Total Tonnage (average 0.408 tonne per load)	325	395	366	426	435	496	463	399	3,304		3,079
Total \$	14,669	17,562	16,536	18,849	19,525	22,489	20,774	18,520	148,924	150,535	131,528
\$ per tonne	45	44	45	44	45	45	45	46	45		44
GENERAL PUBLIC TONNAGE											
Yarloop Fire									-		5,384
Other	4,580	5,103	5,955	5,449	4,836	6,010	4,187	3,859	39,981		45,908
Total Tonnage	6,477	7,346	7,776	8,022	4,836	6,010	4,187	3,859	48,513		51,292
Total \$	120,656	139,826	103,636	90,863	101,990	103,915	112,527	101,350	874,763	823,903	1,771,016
\$ per tonne	19	19	13	11	21	17	27	26	18		28
** September includes 1,598 tonnes of clean fill (no charge)			**								
BANKSIA ROAD											
Organic Waste	660	959	958	1,015	983	872	935	825	7,208		7,670
Compost/Mulch	382	89	736	430	112	85	61	132	2,028		2,317
Greenwaste	54	54	41	229	74	25	18	55	550		748
Organic Waste Total Tonnage	1,096	1,102	1,734	1,675	1,170	981	1,015	1,012	9,786		10,735
Total \$	23,264	32,306	55,347	55,748	35,025	28,887	35,346	29,016	294,939	315,176	287,525
\$ per tonne average	21	29	32	33	30	29	35	29	30		25
COB Support Staff											-
Hookbin Hire	805	640	700	1,455	750	300	1,866	781	6,697	7,664	6,480
Waste Minimisation Income	6,771	7,550	6,751	8,585	7,122	7,194	7,014	6,205	57,192	56,133	70,488
Scrap Metal/Recycling	6,676	9,025	11,006	9,360	47,552	7,213	8,031	55,154	154,017	155,719	78,092
TOTAL FEES AND CHARGES	243,434	292,310	266,842	289,078	293,866	237,084	267,720	280,263	2,170,597	2,146,266	2,699,095

Bunbury-Harvey Regional Council
Aged Debtors Report
Period Ending 28 February 2018

No. of Clients		\$ Balance	\$ Current	\$ 30+	\$ 60+	\$ 90+
64	TOTALS	1,306,307	213,796	27,015	-	1,065,495
	Less Provision for Doubtful Debts:	(1,060,186)	-	-	-	(1,060,186)
		246,121	213,796	27,015	-	5,309
	<i>Percentages</i>	100.00%	86.87%	10.98%	0.00%	2.16%

Note 1: The 90 day plus balance is made up as follows:

Debtor:

1. Rural Rubbish and Recycling
2. Lakeside Nursery
3. Other

4. Auricom
5. City Score

Balance as at 28/02/2018	Paid in March	Balance as at 15/03/2018
4,011		4,011
1,127		1,127
171		171
5,309	-	5,309
236,113	-	236,113
824,073	-	824,073
1,060,186	-	1,060,186
1,065,495	-	1,065,495

Note 2: As at 16/02/18, the amount owed by Aurigen Group Pty Ltd is \$1,060,186.

Recovery action undertaken:

- 1/06/2017 A final demand letter was issued in accordance with the Council Resolution.
- 16/06/2017 The matter was referred to the debt collectors, Dun and Bradstreet.
- 31/07/2017 CEO instructed Dunn and Bradstreet to proceed with legal action through the Courts.
- 23/08/2017 Administrators appointed: Cliff Rocke, Jeremy Joseph Nipps and Dino Travaglini.
- 31/08/2017 Proof of Debt documents prepared.
- 4/09/2017 First meeting of creditors, BGC Centre, Esplanade, Perth.
- 22/09/2017 Extension of time for second creditors meeting to be held before 20 March 2018 granted by the Supreme Court whilst the debtors business is being prepared for sale by the Administrators.

October 2017 The Administrators have accepted an offer for Aurigen Pty Ltd, settlement expected within one or two months.

15/02/2018 The CEO arranged for Milton Graham Lawyers to write to Cor Cordis to request an update as to the current status of the Administration of Aurigen Group Pty Ltd.

The last payment received was on 17/5/17 for \$50,000.00.