

Statement of Comprehensive Income
Period Ending 31 December 2017

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 31 December 2017	Year to Date		%	Annual Budget		
	Actual	Budget		Original	Revised	Forecast
	\$	\$		\$	\$	\$
OPERATING INCOME						
Contributions						
Waste Education Contributions	71,498	57,174	25	114,348	114,348	114,348
	71,498	57,174	25	114,348	114,348	114,348
Fees and Charges						
Casual Tipping Fees	660,887	1,147,992	(42)	• 2,295,984	2,295,984	2,295,984
Sale of Scrap Metal	44,804	42,498	5	84,997	84,997	84,997
Disposal - City of Bunbury	235,552	260,964	(10)	• 521,929	521,929	521,929
Disposal - Shire of Harvey	247,114	265,140	(7)	530,281	530,281	530,281
Shire of Harvey Tip Passes	109,630	101,658	8	203,317	203,317	203,317
Recycle Shop Income	18,559	23,526	(21)	47,053	47,053	47,053
Mulch Sales	4,698	5,748	(18)	11,497	11,497	11,497
Cardboard/Plastic Recycling	22,771	4,002	469	• 8,005	8,005	20,005
Banksia Road Organics Tipping Fees	156,542	182,196	(14)	• 364,393	364,393	364,393
Banksia Road Sale of Compost	74,084	69,186	7	138,373	138,373	138,373
Supply/Collection of Hookbin Income	4,855	5,748	(16)	11,497	11,497	11,497
Waste Minimisation Income	43,973	52,002	(15)	104,005	104,005	104,005
	1,623,469	2,160,660	(25)	4,321,331	4,321,331	4,333,331
Interest Earnings						
Cash at Bank	7,632	16,524	(54)	33,048	33,048	33,048
Plant & Equipment Reserve	3,705	10,290	(64)	20,580	20,580	20,580
Site Rehab Post Closure Reserve	37,781	40,578	(7)	81,156	81,156	81,156
Waste Minimisation Reserve	5,526	6,090	(9)	12,180	12,180	12,180
Stanley Rd Cell Construction Reserve	7,685	7,566	2	15,132	15,132	15,132
Organics Processing Reserve	13,145	11,502	14	23,005	23,005	23,005
	75,474	92,550	(18)	185,101	185,101	185,101
Other Revenue						
Fuel Tax Credits	34,308	33,048	4	66,096	66,096	66,096
Insurance Reimbursements	36,083	2,502	1,342	• 5,004	5,004	30,004
Parental Leave Reimbursements	4,308	-	100	-	-	4,308
Misc Refunds & Reimbursements	182	2,502	(93)	5,004	5,004	5,004
Contributions to e-Waste Disposal	-	3,000	(100)	6,001	6,001	6,001
Landfill Levy Income	148,356	450,000	(67)	• 900,001	900,001	900,001
Bad Debts Recovered	450	-	100	-	-	450
	223,687	491,052	(54)	982,106	982,106	1,011,864
TOTAL OPERATING REVENUE	1,994,127	2,801,436	(29)	5,602,886	5,602,886	5,644,644
OPERATING EXPENDITURE						
Employee Costs						
Administration	(170,329)	(172,419)	1	(348,465)	(348,465)	(348,465)
Waste Education Operations	(64,487)	(67,428)	4	(136,498)	(136,498)	(136,498)
Gatehouse	(79,207)	(71,491)	(11)	(150,895)	(150,895)	(150,895)
Site Cleanup (Litter & Weed Control)	(39,562)	(36,054)	(10)	(38,743)	(38,743)	(38,743)
Waste Transfer Station	(157,108)	(143,178)	(10)	(299,839)	(299,839)	(299,839)
Earthworks Operations	(171,082)	(155,912)	(10)	• (278,667)	(278,667)	(278,667)
Site rehabilitation	(49,901)	(45,476)	(10)	(102,316)	(102,316)	(102,316)
Recycling Operations	(17,774)	(16,198)	(10)	(58,253)	(58,253)	(58,253)
Greenwaste Recycling Operations	(16,755)	(15,270)	(10)	(37,641)	(37,641)	(37,641)
Organics Expenditure	(91,202)	(83,115)	(10)	(183,008)	(183,008)	(183,008)
	(857,407)	(806,542)	(6)	(1,634,325)	(1,634,325)	(1,634,325)

Statement of Comprehensive Income
Period Ending 31 December 2017

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 31 December 2017	Year to Date		%	Annual Budget		
	Actual	Budget		Original	Revised	Forecast
	\$	\$		\$	\$	\$
OPERATING EXPENDITURE (continued)						
Materials and Contracts						
Members of Council	(2,077)	(1,602)	(30)	(3,204)	(3,204)	(3,204)
COB Accounting/Professional Fees	(52,140)	(51,066)	(2)	(102,132)	(102,132)	(102,132)
General Administration Other	(39,917)	(42,960)	7	(85,920)	(85,920)	(85,920)
Waste Education Operations	(12,563)	(5,694)	(121)	(11,388)	(11,388)	(11,388)
Technical Services	(36,362)	(37,002)	2	(74,004)	(74,004)	(74,004)
Site Cleanup (Litter & Weed Control)	(2,957)	(3,102)	5	(6,204)	(6,204)	(6,204)
Organics Expenditure	(79,127)	(96,138)	18 ●	(192,276)	(192,276)	(192,276)
Recycling Operations (Cardboard/Other)	(3,517)	(9,336)	62	(18,672)	(18,672)	(18,672)
Waste Transfer Station	(62,585)	(51,756)	(21)	(103,512)	(103,512)	(103,512)
Earthworks Operations	(83,794)	(113,604)	26 ●	(227,208)	(227,208)	(227,208)
Monitoring Bores	(38,939)	(30,900)	(26)	(61,800)	(61,800)	(61,800)
Site Rehabilitation	(147,096)	(938,754)	84 ●	(1,818,395)	(1,818,395)	(1,818,395)
Greenwaste Recycling Operations	-	(2,580)	100	(5,160)	(5,160)	(5,160)
Electronic Waste Recycling	(6,395)	(7,824)	18	(15,648)	(15,648)	(15,648)
Other (Site Survey, General Mntce, etc)	(12,981)	(19,482)	33	(38,964)	(38,964)	(38,964)
	(580,450)	(1,411,800)	59	(2,764,487)	(2,764,487)	(2,764,487)
Utility Charges	(2,339)	(2,112)	(11)	(4,224)	(4,224)	(4,224)
Insurance	(53,649)	(52,570)	(2)	(52,570)	(52,570)	(52,570)
Depreciation						
Buildings	(6,013)	(10,530)	43	(21,060)	(21,060)	(12,875)
Vehicles, Plant & Equipment	(204,182)	(301,308)	32	(602,616)	(602,616)	(447,620)
Furniture & Equipment	(6,667)	(5,538)	(20)	(11,076)	(11,076)	(13,608)
Infrastructure	(22,739)	(22,584)	(1)	(45,163)	(45,163)	(45,398)
	(239,600)	(339,960)	30	(679,915)	(679,915)	(519,501)
Other Expenditure						
Landfill Levy	(136,488)	(414,000)	67 ●	(828,000)	(828,000)	(828,000)
Landfill Licence	(12,412)	(8,388)	(48)	(8,388)	(8,388)	(8,388)
City of Bunbury Tonnage Rebate	(44,837)	(54,792)	18	(109,584)	(109,584)	(109,584)
Shire of Harvey Tonnage Rebate	(46,045)	(54,792)	16	(109,584)	(109,584)	(109,584)
Other	(22,845)	(16,086)	(42)	(32,172)	(32,172)	(32,172)
	(262,627)	(548,058)	52	(1,087,728)	(1,087,728)	(1,087,727)
TOTAL OPERATING EXPENDITURE	(1,996,072)	(3,161,042)	37	(6,223,249)	(6,223,249)	(6,062,834)
OPERATING SURPLUS or (DEFICIT)	(1,944)	(359,606)	(99)	(620,363)	(620,363)	(418,190)
Non Operating Income						
Grants and Contributions for the Development of Assets						
Grant Funding - Organics	-	-	0	3,000,000	3,000,000	3,000,000
Sale or Disposal of Assets						
Profit on Sale of Vehicles	-	-	0	38,277	38,277	10,777
Loss on Sale of Vehicles	(7,000)	27,500	(125)	-	-	(7,000)
Profit on Sale of Infrastructure	114	-	100	-	-	1
Total Non Operating Income	(6,886)	27,500	(125)	3,038,277	3,038,277	3,003,778
Other Comprehensive Income	-	-	0	-	-	-
TOTAL COMPREHENSIVE INCOME	(8,830)	(332,106)	(97)	2,417,914	2,417,914	2,585,588

Banksia Road Operations
Period Ending 31 December 2017

Bunbury-Harvey Regional Council	Year to Date		%	Annual Budget		
	Actual	Budget		Original	Revised	Forecast
Banksia Road Operations	\$	\$		\$	\$	\$
Period Ending 31 December 2017						

Banksia Road Operations (included in Statement of Comprehensive Income)

OPERATING INCOME

Fees and Charges

Banksia Road Organics Tipping Fees	156,542	182,196	(14)	364,393	364,393	364,393
Banksia Road Sale of Compost	74,084	69,186	7	138,373	138,373	138,373
Stanley Rd Compost / Mulch Sales	4,698	5,748	(18)	11,497	11,497	11,497
Supply/Collection of Hookbin Income	4,855	5,748	(16)	11,497	11,497	11,497
TOTAL OPERATING REVENUE	240,179	262,878	(9)	525,760	525,760	525,760

OPERATING EXPENDITURE

Employee Costs

BHRC Staff	(91,202)	(83,115)	(10)	(183,008)	(183,008)	(183,008)
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Materials and Contracts

Organics Expenditure	(79,127)	(96,138)	18	(192,276)	(192,276)	(192,276)
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Depreciation

Vehicles, Plant & Equipment	(40,212)	(61,098)	34	(122,196)	(122,196)	(106,007)
Furniture & Equipment	(1,283)	(2,166)	41	(4,332)	(4,332)	(2,817)
Infrastructure	(8,526)	(11,022)	23	(22,039)	(22,039)	(16,973)
	(50,021)	(74,286)	33	(148,567)	(148,567)	(125,796)

TOTAL OPERATING EXPENDITURE	(220,351)	(253,539)	(13)	(523,851)	(523,851)	(501,080)
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OPERATING SURPLUS or (DEFICIT)	19,828	9,339	(112)	1,909	1,909	24,680
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Note:

366 tonnes of Compost at a production cost of \$8,964 was transferred from Banksia Road to Stanley Road for site rehabilitation for the period ending 31 December 2017.

Statement of Financial Activity by Nature and Type
Period Ending 31 December 2017

Bunbury-Harvey Regional Council Statement of Financial Activity Period Ending 31 December 2017	Year to Date			Annual Budget		
	Actual \$	Budget \$	%	Original \$	Revised \$	Forecast \$
OPERATING						
Revenues by Nature and Type						
Contributions	71,498	57,174	25	114,348	114,348	114,348
Fees and Charges	1,623,469	2,160,660	(25) ●	4,321,331	4,321,331	4,333,331
Interest Earnings	75,474	92,550	(18)	185,101	185,101	185,101
Other Revenue	223,687	491,052	(54) ●	982,106	982,106	1,011,864
	1,994,127	2,801,436	(29)	5,602,886	5,602,886	5,644,644
Expenses by Nature and Type						
Employee Costs	(857,407)	(806,542)	(6)	(1,634,325)	(1,634,325)	(1,634,325)
Materials and Contracts	(580,450)	(1,411,800)	59 ●	(2,764,487)	(2,764,487)	(2,764,487)
Utility Charges	(2,339)	(2,112)	(11)	(4,224)	(4,224)	(4,224)
Other Expenditure	(262,627)	(548,058)	52 ●	(1,087,728)	(1,087,728)	(1,087,727)
Insurance	(53,649)	(52,570)	(2)	(52,570)	(52,570)	(52,570)
Depreciation	(239,600)	(339,960)	30 ●	(679,915)	(679,915)	(519,501)
	(1,996,072)	(3,161,042)	37	(6,223,249)	(6,223,249)	(6,062,834)
NET OPERATING RESULT	(1,944)	(359,606)	(99)	(620,363)	(620,363)	(418,190)
Capital Income						
Capital Grants, Subsidies/Contributions	-	-	0	3,000,000	3,000,000	3,000,000
	-	-	0	3,000,000	3,000,000	3,000,000
Capital Expenditure						
Land and Buildings	(24,282)	(24,282)	(0)	(440,000)	(440,000)	(440,000)
Furniture & Equipment	(992)	(990)	(0)	(1,500)	(1,500)	(1,500)
Plant & Equipment	(608,900)	(655,000)	7	(747,000)	(747,000)	(693,326)
Stanley Road Infrastructure	(7,400)	(7,400)	0	(3,000,000)	(3,000,000)	(3,000,000)
Recycling Ops - Organics - Land	-	-	0	-	-	-
Recycling Ops - Organics - Plant & Equip	-	-	0	(310,000)	(310,000)	(310,000)
Banksia Road Infrastructure	-	-	0	(1,027,571)	(1,027,571)	(1,027,571)
	(641,574)	(687,672)	7	(5,526,071)	(5,526,071)	(5,472,397)
Adjustments for Non-Cash Expenditure / (Revenue)						
Depreciation on Assets	239,600	339,960	(30)	679,915	679,915	519,501
	239,600	339,960	(30)	679,915	679,915	519,501
Financial Transfers						
Revenue						
Proceeds from Sale of Assets	23,136	30,000	0	65,000	65,000	58,136
Transfers from Reserves	2,363,783	2,409,883	(2)	4,837,275	4,837,275	4,837,275
Movement in employee provisions	-	-	0	-	-	-
	2,386,920	2,439,883	(2)	4,902,275	4,902,275	4,895,411
Expenditure						
Transfers to Reserves	(1,106,704)	(1,109,335)	(0)	(2,832,091)	(2,832,091)	(2,832,091)
	(1,106,704)	(1,109,335)	(0)	(2,832,091)	(2,832,091)	(2,832,091)
Add: Net Current Assets July 1 B/fwd	588,910	446,303		591,903	591,903	591,903
Less: Net Current Asset Year to Date	1,465,208	1,069,533		195,565	195,565	284,133
Control = 0	0	0		0	0	0

**Capital Works Expenditure Summary
Period Ending 31 December 2017**

Bunbury-Harvey Regional Council Capital Works Expenditure Summary Period Ending 31 December 2017	Year to Date			Annual Budget		
	Actual \$	Budget \$		%	Original \$	Revised \$
CAPITAL WORKS IN PROGRESS						
<u>Site Administration</u>						
Office Furniture	(992)	(990)	(0)	(1,500)	(1,500)	(1,500)
New Administration Building	-	-	0	(275,000)	(275,000)	(275,000)
Replace CEO Vehicle	-	-	0	(55,000)	(55,000)	(39,852)
	(992)	(990)	(0)	(331,500)	(331,500)	(316,352)
<u>Gatehouse / Site Operations</u>						
Land Acquisition (Lined Cell Clearing Offset)	-	-	0	(120,000)	(120,000)	(120,000)
Replace Gatehouse/Amenities Building	(24,282)	(24,282)	0	(45,000)	(45,000)	(45,000)
Bin Lifter	-	-	0	(3,000)	(3,000)	(3,000)
Shredder	(566,000)	(580,000)	2	(580,000)	(580,000)	(566,000)
Electronic G.P.S Landfill Management System	(42,900)	(75,000)	43	(75,000)	(75,000)	(42,900)
10,000ltr Bulk Fuel Storage	-	-	0	(34,000)	(34,000)	(34,000)
Stanley Road Lined Cells	(7,400)	(7,400)	0	(3,000,000)	(3,000,000)	(3,000,000)
	(640,582)	(686,682)	7	(3,857,000)	(3,857,000)	(3,810,900)
<u>Recycling Operations - Organics</u>						
Replace Telehandler	-	-	0	(310,000)	(310,000)	(317,574)
Compost Facilities Infrastructure	-	-	0	(1,027,571)	(1,027,571)	(1,027,571)
	-	-	0	(1,337,571)	(1,337,571)	(1,345,145)
TOTAL CAPITAL EXPENDITURE	(641,574)	(687,672)	7	(5,526,071)	(5,526,071)	(5,472,397)
CAPITAL REVENUE						
<u>Site Administration</u>						
Miscellaneous Assets	136	-	0	-	-	136
Jeep Grand Cherokee			0	35,000	35,000	35,000
	136	-	0	35,000	35,000	35,000
<u>Gatehouse / Site Operations</u>						
New Holland LM740 Telehandler	23,000	30,000	(23)	30,000	30,000	23,000
	23,000	30,000	(23)	30,000	30,000	23,000
TOTAL CAPITAL REVENUE	23,136	30,000	0	65,000	65,000	58,000

Statement of Financial Position
Period Ending 31 December 2017

Bunbury-Harvey Regional Council Statement of Financial Position Period Ending 31 December 2017	Actual	Budget		
	Year to Date	Original	Revised	Forecast
	\$	\$	\$	\$
Current Assets				
Cash & Cash Equivalents	6,222,989	4,303,937	4,303,937	4,340,937
Trade & Other Receivables	478,235	300,000	300,000	300,000
Prepayments	5,361	-	-	-
Inventories	1,112	2,000	2,000	2,000
	6,707,697	4,605,937	4,605,937	4,642,937
Non Current Assets				
Property, Plant & Equipment	3,711,713	4,398,610	4,398,610	4,398,610
Infrastructure	827,843	4,730,421	4,730,421	4,730,421
	4,539,556	9,129,031	9,129,031	9,129,031
Current Liabilities				
Trade & Other Payables	240,898	209,569	209,569	209,569
Provisions	232,565	179,882	179,882	179,882
	473,463	389,451	389,451	389,451
Non Current Liabilities				
Long Service Leave Provision	32,603	32,603	32,603	32,603
	32,603	32,603	32,603	32,603
Net Assets	10,741,186	13,312,914	13,312,914	13,349,914
Equity				
Accumulated Surplus	5,340,643	8,534,410	8,534,410	8,571,410
Reserves	4,769,025	4,020,922	4,020,922	4,020,922
Revaluation Surplus	631,518	757,582	757,582	757,582
	10,741,186	13,312,914	13,312,914	13,349,914

Note:

The total of non-current assets above includes the following amounts which have been invested in the Organics Processing Facility.

Property, Plant & Equipment	846,489	1,789,027	1,789,027	1,789,027
Infrastructure	332,701	629,188	629,188	629,188
	1,179,190	2,418,215	2,418,215	2,418,215

**Statement of Net Current Assets
Period Ending 31 December 2017**

Bunbury-Harvey Regional Council	1 July 2017	2017/18	Annual Budget		
	Opening		Actual	Original	Revised
Statement of Net Current Assets Period Ending 31 December 2017	\$	\$	\$	\$	\$

Composition of Estimated Net Current Asset Position

CURRENT ASSETS

Cash - Unrestricted	738,928	1,453,964	283,015	283,015	371,583
Cash - Restricted	6,026,105	4,769,025	4,020,922	4,020,922	4,020,922
Trade & Other Receivables	396,958	478,235	300,000	300,000	300,000
Prepayments	1,787	5,361	-	-	-
Inventories	1,112	1,112	2,000	2,000	2,000
	<u>7,164,890</u>	<u>6,707,697</u>	<u>4,605,937</u>	<u>4,605,937</u>	<u>4,694,505</u>

LESS: CURRENT LIABILITIES

Trade & Other Payables	309,461	240,898	209,569	209,569	209,569
Short Term Provisions	240,413	232,566	179,882	179,882	179,882
	<u>549,875</u>	<u>473,464</u>	<u>389,451</u>	<u>389,451</u>	<u>389,451</u>

NET CURRENT ASSETS

	6,615,015	6,234,233	4,216,486	4,216,486	4,305,054
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ADJUSTMENTS

Less					
Cash - Reserves - Restricted	(6,026,105)	(4,769,025)	(4,020,922)	(4,020,922)	(4,020,922)
	<u>(6,026,105)</u>	<u>(4,769,025)</u>	<u>(4,020,922)</u>	<u>(4,020,922)</u>	<u>(4,020,922)</u>

NET CURRENT ASSET POSITION

	588,910	1,465,208	195,565	195,565	284,133
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**Fees & Charges Summary
Period Ending 31 December 2017**

	Jul	Aug	Sep	Oct	Nov	Dec	YTD Actual	YTD Budget	2016/17 YTD Actual
Bunbury-Harvey Regional Council Fees & Charges Summary									
CITY OF BUNBURY - DISPOSALS									
<u>Tonnage</u>									
Co-mingled Waste	650	766	637	1,101	643	626	4,423		4,133
Greenwaste	2	-	3	-	41	17	63		
Rubble/Special Burial	33	26	15	-	-	141	216		56
Clean Fill	61	50	34	85	60	330	620		173
Mattresses									
No Charge	-	4	-	4	-	2	9		69
Total Tonnage	746	846	690	1,190	743	1,115	5,331		4,431
Total \$ before Rebate	34,812	40,813	33,967	58,693	37,816	29,451	235,552	260,964	210,926
<i>\$ per tonne co-mingled</i>	54	54	50	50	47	30	54		
<i>\$ per tonne average</i>	47	48	49	49	51	26	44		48
SHIRE OF HARVEY - DISPOSALS									
<u>Tonnage</u>									
Co-mingled Waste	647	820	718	803	826	788	4,602		5,348
Greenwaste	47	31	24	18	4	27	151		
Rubble	33	99	16	53	12	10	223		121
Clean Fill	98	52	7	82	33	26	298		97
Mattresses						5	5		
No Charge	-	-	-	-	-	-	-		-
Total Tonnage	825	1,001	764	957	875	856	5,279		5,566
Total \$ before Rebate	35,781	44,588	38,899	45,525	44,086	38,235	247,114	265,140	208,971
<i>\$ per tonne co-mingled</i>	54	54	54	45	51	50	54		
<i>\$ per tonne average</i>	43	45	51	48	50	45	47		38
SHIRE OF HARVEY - TIP PASSES									
Total Tonnage (average 0.408 tonne per load)	325	395	366	426	435	496	2,443		1,879
Total \$	14,669	17,562	16,536	18,849	19,525	22,489	109,630	101,658	82,337
<i>\$ per tonne</i>	45	44	45	44	45	45	45		44
GENERAL PUBLIC TONNAGE									
Yarloop Fire							-		
Other	4,580	5,103	5,955	5,449	4,836	6,010	31,934		
Total Tonnage	6,477	7,346	7,776	8,022	4,836	6,010	40,467		16,428
Total \$	120,656	139,826	103,636	90,863	101,990	103,915	660,886	1,147,992	457,688
<i>\$ per tonne</i>	19	19	13	11	21	17	16		28
** September includes 1,598 tonnes of clean fill (no charge)			**						
BANKSIA ROAD									
Organic Waste	660	959	958	1,015	983	872	5,448		4,451
Compost/Mulch	382	89	736	430	112	85	1,835		2,481
Greenwaste	54	54	41	229	74	25	476		403
Organic Waste Total Tonnage	1,096	1,102	1,734	1,675	1,170	981	7,759		7,335
Total \$	23,264	32,306	55,347	55,748	35,025	28,937	230,627	251,382	179,096
<i>\$ per tonne co-mingled</i>	21	29	32	33	30	29	30		24
COB Support Staff									65,214
Hookbin Hire	805	640	700	1,455	750	505	4,855	5,748	5,310
Waste Minimisation Income	6,771	7,550	6,751	8,585	7,122	7,194	43,973	52,002	33,486
Scrap Metal/Recycling	6,676	9,025	11,006	9,360	47,552	7,213	90,832	75,774	23,042
TOTAL FEES AND CHARGES	243,434	292,310	266,842	289,078	293,866	237,939	1,623,469	2,160,660	1,266,069

Bunbury-Harvey Regional Council
Aged Debtors Report
Period Ending 31 December 2017

No. of Clients	\$ Balance	\$ Current	\$ 30+	\$ 60+	\$ 90+
69 TOTALS	1,521,749	228,116	49,228	169,017	1,075,388
Less Provision for Doubtful Debts:	(1,060,186)	-	-	-	(1,060,186)
	461,563	228,116	49,228	169,017	15,202
<i>Percentages</i>	100.00%	49.42%	10.67%	36.62%	3.29%

Note 1: The 90 day plus balance is made up as follows:

Debtor:	Balance as at 31/12/2017	Paid in February	Balance as at 16/02/2018
1. Rural Rubbish and Recycling	4,011		4,011
2. Lakeside Nursery	1,127		1,127
3. Clean Site Bins	10,000	10,000	-
4. Other	64		64
	15,202	10,000	5,202
5. Auricom	236,113	-	236,113
6. City Score	824,073	-	824,073
	1,060,186	-	1,060,186
	1,075,388	10,000	1,065,388

Note 2: As at 16/2/18, the amount owed by Aurigen Group Pty Ltd is \$1,060,186.

Recovery action undertaken:

1/06/2017 A final demand letter was issued in accordance with the Council Resolution.

16/06/2017 The matter was referred to the debt collectors, Dun and Bradstreet.

31/07/2017 CEO instructed Dunn and Bradstreet to proceed with legal action through the Courts.

23/08/2017 Administrators appointed: Cliff Rocke, Jeremy Joseph Nipps and Dino Travaglini.

31/08/2017 Proof of Debt documents prepared.

4/09/2017 First meeting of creditors, BGC Centre, Esplanade, Perth.

22/09/2017 Extension of time for second creditors meeting to be held before 20 March 2018 granted by the Supreme Court whilst the debtors business is being prepared for sale by the Administrators.

October 2017 The Administrators have accepted an offer for Aurigen Pty Ltd, settlement expected within one or two months. The CEO is liaising with Milton Graham, lawyers.

The last payment received was on 17/5/17 for \$50,000.00.