

**Statement of Comprehensive Income**  
**Period Ending 28 February 2015**

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		Budget Review
	Actual	Budget	%	Original	Forecast	
Statement of Comprehensive Income Period Ending 28 February 2015	\$	\$		\$	\$	\$
<b>OPERATING INCOME</b>						
<b>Contributions</b>						
Waste Education Contributions	75,667	66,640	14	100,000	110,000	10,000
	75,667	66,640	14	100,000	110,000	10,000
<b>Fees and Charges</b>						
Casual Tipping Fees	1,309,775	1,437,856	(9)	2,157,646	1,967,646	(190,000)
Sale of Scrap Metal	72,734	73,000	(0)	130,000	130,000	
Disposal - City of Bunbury	310,475	315,216	(2)	473,010	473,010	
Disposal - Shire of Harvey	252,774	261,160	(3)	391,893	391,893	
Shire of Harvey Tip Passes	125,353	116,640	7	175,032	180,032	5,000
Recycle Shop Income	23,591	16,328	44	24,500	35,400	10,900
Mulch Sales	5,105	6,664	(23)	10,000	10,000	
Cardboard/Plastic Recycling	1,270	2,336	(46)	3,500	3,500	
Banksia Road Organics Tipping Fees	183,540	160,936	14	241,500	275,400	33,900
Banksia Road Sale of Compost	34,554	99,960	(65)	150,000	150,000	
Income COB Support Staff	126,133	95,464	32	143,249	189,249	46,000
Supply/Collection of Hookbin Income	2,200	2,016	9	3,024	3,024	
Waste Minimisation Income	53,693	65,576	(18)	98,400	80,600	(17,800)
	2,501,198	2,653,152	(6)	4,001,754	3,889,754	(112,000)
<b>Interest Earnings</b>						
Cash at Bank	48,422	40,864	18	61,322	61,322	
Plant & Equipment Reserve	17,088	11,000	55	16,505	28,555	12,050
Site Rehab Post Closure Reserve	94,755	71,576	32	107,410	151,870	44,460
Waste Minimisation Reserve	11,932	13,424	(11)	20,146	20,146	
Banksia Road Construction Reserve	6,830	6,848	(0)	10,272	10,272	
	179,027	143,712	25	215,655	272,165	56,510
<b>Other Revenue</b>						
Fuel Tax Credits	35,261	26,656	32	40,000	52,900	12,900
Insurance Reimbursements	3,806	-	100	-	5,800	5,800
Misc Refunds & Reimbursements	12,267	3,336	268	5,000	18,400	13,400
Landfill Levy Income	357,772	409,840	(13)	615,000	565,000	(50,000)
Bad Debts Recovered	8,497	-	0	-	8,500	8,500
	417,604	439,832	(5)	660,000	650,600	(9,400)
<b>TOTAL OPERATING REVENUE</b>	<b>3,173,496</b>	<b>3,303,336</b>	<b>(4)</b>	<b>4,977,409</b>	<b>4,922,519</b>	<b>(54,890)</b>
<b>OPERATING EXPENDITURE</b>						
<b>Employee Costs</b>						
Administration (Fringe Benefits Tax)	-	-	0	(1,000)	(1,000)	
Waste Education Operations	(90,996)	(86,580)	5	(132,118)	(132,118)	
Gatehouse	(108,089)	(101,706)	6	(155,253)	(155,253)	
Site Cleanup (Litter & Weed Control)	(18,879)	(18,396)	3	(28,090)	(28,090)	
Waste Transfer Station	(201,534)	(196,381)	3	(299,913)	(299,913)	
Earthworks Operations	(128,658)	(125,368)	3	(191,458)	(191,458)	
Recycling Operations	(19,773)	(19,267)	3	(29,420)	(29,420)	
Organics Expenditure	(200,920)	(164,781)	22	(251,647)	(301,647)	(50,000)
	(768,848)	(712,479)	8	(1,088,899)	(1,138,899)	(50,000)

**Statement of Comprehensive Income**  
**Period Ending 28 February 2015**

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		Budget Review
	Actual	Budget	%	Original	Forecast	
Statement of Comprehensive Income Period Ending 28 February 2015	\$	\$		\$	\$	\$
<b>OPERATING EXPENDITURE (continued)</b>						
<b>Materials and Contracts</b>						
Members of Council	(1,033)	(1,400)	(26)	(2,100)	(2,100)	
COB Accounting/Professional Fees	(95,357)	(108,560)	(12)	(162,907)	(149,704)	<b>13,203</b>
General Administration Other	(41,278)	(28,554)	45	(37,842)	(47,326)	<b>(9,484)</b>
Waste Education Operations	(3,150)	(9,368)	(66)	(14,050)	(14,050)	
Technical Services	(58,928)	(30,000)	96	(30,000)	(68,928)	<b>(38,928)</b>
Site Cleanup (Litter & Weed Control)	(6,962)	(6,080)	14	(9,120)	(9,120)	
Organics Expenditure	(115,971)	(118,828)	(2)	(169,069)	(169,069)	
Recycling Operations (Cardboard & Other)	(26,179)	(41,905)	(38)	(63,427)	(50,427)	<b>13,000</b>
Waste Transfer Station	(68,751)	(58,528)	17	(87,835)	(103,135)	<b>(15,300)</b>
Earthworks Operations	(156,243)	(179,976)	(13)	(270,069)	(244,469)	<b>25,600</b>
Monitoring Bores	(34,739)	(32,000)	9	(32,000)	(32,000)	
Site Rehabilitation	(154,463)	(658,870)	(77)	(1,089,969)	(239,969)	<b>850,000</b>
Greenwaste Recycling Operations	-	-	0	(15,470)	(15,470)	
Electronic Waste Recycling	(7,060)	(6,328)	12	(9,500)	(9,500)	
Other (Site Survey, General Mntce, etc)	(24,056)	(24,685)	(3)	(45,150)	(45,150)	
	(794,169)	(1,305,082)	(39)	(2,038,508)	(1,200,417)	<b>838,091</b>
<b>Utility Charges</b>	(7,464)	(6,328)	18	(9,500)	(9,500)	
<b>Insurance</b>	(46,609)	(39,101)	19	(39,101)	(46,609)	<b>(7,508)</b>
<b>Depreciation</b>						
Buildings	(8,709)	(12,232)	(29)	(18,351)	(18,351)	
Vehicles, Plant & Equipment	(261,007)	(288,465)	(10)	(435,157)	(359,025)	<b>76,133</b>
Furniture & Equipment	(6,419)	(7,480)	(14)	(11,224)	(11,224)	
Infrastructure	(24,651)	(29,352)	(16)	(44,051)	(21,551)	<b>22,500</b>
	(300,785)	(337,529)	(11)	(508,783)	(410,151)	<b>98,633</b>
<b>Other Expenditure</b>						
Landfill Levy	(330,233)	(377,048)	(12)	(565,800)	(519,800)	<b>46,000</b>
Landfill Licence	(5,141)	(9,744)	(47)	(9,744)	(9,744)	
City of Bunbury Tonnage Rebate	(68,831)	(72,368)	(5)	(108,600)	(108,600)	
Shire of Harvey Tonnage Rebate	(56,068)	(56,992)	(2)	(85,525)	(85,525)	
Other	(26,218)	(25,204)	4	(29,686)	(29,686)	
	(486,492)	(541,356)	(10)	(799,355)	(753,355)	<b>46,000</b>
<b>TOTAL OPERATING EXPENDITURE</b>	<b>(2,404,368)</b>	<b>(2,941,875)</b>	<b>(18)</b>	<b>(4,484,146)</b>	<b>(3,558,930)</b>	<b>925,216</b>
<b>OPERATING SURPLUS or (DEFICIT)</b>	<b>769,128</b>	<b>361,461</b>	<b>113</b>	<b>493,263</b>	<b>1,363,589</b>	<b>870,326</b>
<b>Non Operating Income</b>						
<b>Grants and Contributions for the Development of Assets</b>						
Grant Funding - Organics	-	-	0	470,000	52,800	<b>(417,200)</b>
<b>Sale or Disposal of Assets</b>						
Loss on Sale of Vehicles	(36,311)	(35,618)	2	(48,889)	(36,311)	<b>12,578</b>
<b>Total Non Operating Income</b>	<b>(36,311)</b>	<b>(35,618)</b>	<b>2</b>	<b>421,111</b>	<b>16,489</b>	<b>(404,622)</b>
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>732,817</b>	<b>325,843</b>	<b>125</b>	<b>914,374</b>	<b>1,380,078</b>	<b>465,704</b>

**Banksia Road Operations**  
**Period Ending 28 February 2015**

Bunbury-Harvey Regional Council	Year to Date			Annual Budget		Budget Review
	Actual	Budget	%	Original	Forecast	
Banksia Road Operations Period Ending 28 February 2015	\$	\$		\$	\$	\$
<b>Banksia Road Operations (Included in the Statement of Comprehensive Income)</b>						
<b>Fees and Charges</b>						
Banksia Road Organics Tipping Fees	183,540	160,936	14	241,500	275,400	33,900
Banksia Road Sale of Compost	34,554	99,960	(65)	150,000	150,000	
Income COB Support Staff	126,133	95,464	32	143,249	189,249	46,000
Supply/Collection of Hookbin Income	2,200	2,016	9	3,024	3,024	
<b>TOTAL OPERATING REVENUE</b>	<b>346,428</b>	<b>358,376</b>	<b>(3)</b>	<b>537,773</b>	<b>617,673</b>	<b>79,900</b>
<b>OPERATING EXPENDITURE</b>						
<b>Employee Costs</b>						
BHRC Staff	(100,269)	(97,705)	(3)	(149,211)	(149,211)	
CoB Support Staff	(100,651)	(67,076)	(50)	(102,436)	(152,436)	(50,000)
	(200,920)	(164,781)	(22)	(251,647)	(301,647)	(50,000)
<b>Materials and Contracts</b>						
Organics Expenditure	(115,971)	(118,828)	2	(169,069)	(173,169)	(4,100)
<b>Depreciation</b>						
Buildings	-	-	0	-	-	
Vehicles, Plant & Equipment	(66,187)	(132,177)	50	(200,634)	(144,134)	56,500
Furniture & Equipment	(3,140)	(3,224)	3	(4,842)	(4,842)	
Infrastructure	(9,225)	(9,592)	4	(14,399)	1,101	15,500
	(78,551)	(144,993)	46	(219,875)	(147,875)	72,000
<b>TOTAL OPERATING EXPENDITURE</b>	<b>(395,442)</b>	<b>(428,602)</b>	<b>8</b>	<b>(640,591)</b>	<b>(622,691)</b>	<b>17,900</b>
<b>OPERATING SURPLUS or (DEFICIT)</b>	<b>(49,015)</b>	<b>(70,226)</b>	<b>30</b>	<b>(102,818)</b>	<b>(5,018)</b>	<b>97,800</b>

**Statement of Financial Activity by Nature and Type  
Period Ending 28 February 2015**

Bunbury-Harvey Regional Council  Statement of Financial Activity Period Ending 28 February 2015	Year to Date			Annual Budget		
	Actual \$	Budget \$	%	Original \$	Forecast \$	Budget Review \$
<b>OPERATING</b>						
<b>Revenues by Nature and Type</b>						
Contributions	75,667	66,640	14	100,000	110,000	10,000
Fees and Charges	2,501,198	2,653,152	(6)	4,001,754	3,889,754	(112,000)
Interest Earnings	179,027	143,712	25	215,655	272,165	56,510
Other Revenue	417,604	439,832	(5)	660,000	650,600	(9,400)
	3,173,496	3,303,336	(4)	4,977,409	4,922,519	(54,890)
<b>Expenses by Nature and Type</b>						
Employee Costs	(768,848)	(712,479)	8	(1,088,899)	(1,138,899)	(50,000)
Materials and Contracts	(794,169)	(1,305,082)	(39)	(2,038,508)	(1,200,417)	838,091
Utility Charges	(7,464)	(6,328)	18	(9,500)	(9,500)	-
Other Expenditure	(486,492)	(541,356)	(10)	(799,355)	(753,355)	46,000
Insurance	(46,609)	(39,101)	19	(39,101)	(46,609)	(7,508)
Depreciation	(300,785)	(337,529)	(11)	(508,783)	(410,151)	98,633
	(2,404,368)	(2,941,875)	(18)	(4,484,146)	(3,558,930)	925,216
<b>NET OPERATING RESULT</b>	<b>769,128</b>	<b>361,461</b>	<b>113</b>	<b>493,263</b>	<b>1,363,589</b>	<b>870,326</b>
<b>Capital Income</b>						
Capital Grants, Subsidies/Contributions	-	-	0	470,000	52,800	(417,200)
<b>Capital Expenditure</b>						
Vehicles, Plant & Equipment	(393,675)	(425,000)	(7)	(455,000)	(423,675)	31,325
Furniture & Equipment	(755)	(1,400)	(46)	(1,400)	(755)	645
Infrastructure	(27,150)	(25,000)	9	(25,000)	(27,150)	(2,150)
Banksia Road Site	(9,500)	(9,500)	0	(632,687)	(60,187)	572,500
	(431,080)	(460,900)	(6)	(1,114,087)	(511,767)	602,320
<b>Adjustments for Non-Cash Expenditure / (Revenue)</b>						
Depreciation on Assets	300,785	337,529	(11)	508,783	410,151	(98,633)
	300,785	337,529	(11)	508,783	410,151	(98,633)
<b>Financial Transfers</b>						
<b>Revenue</b>						
Proceeds from Sale of Assets	80,500	80,000	1	110,000	80,000	(30,000)
Transfers from Reserves	500,000	500,000	0	1,603,169	503,169	(1,100,000)
Movement in employee provisions	(1,817)	(1,817)	0	30,854	30,854	-
	578,683	578,183	0	1,744,023	614,023	(1,130,000)
<b>Expenditure</b>						
Transfers to Reserves	(1,119,826)	(1,119,826)	0	(1,252,734)	(1,309,244)	(56,510)
	(1,119,826)	(1,119,826)	0	(1,252,734)	(1,309,244)	(56,510)
Add: Net Current Assets July 1 B/fwd	2,015,769	1,936,587		1,936,587	1,936,587	-
Add: Variance between actual and budgeted opening funds:					79,182	79,182
Less: Net Current Asset Year to Date	2,113,460	1,633,035		2,785,834	2,635,319	(150,515)
<b>Control = 0</b>	-	-		-	-	-

**Capital Works Expenditure Summary  
Period Ending 28 February 2015**

Bunbury-Harvey Regional Council  Capital Works Expenditure Summary Period Ending 28 February 2015	Year to Date		%	Annual Budget		Budget Review \$
	Actual \$	Budget \$		Original \$	Forecast \$	
<b>CAPITAL WORKS IN PROGRESS</b>						
Gatehouse / Site Operations						
Desktop Computer	755	1,400	(46)	1,400	755	<b>645</b>
Implement Loader	82,875	85,000	(3)	115,000	82,875	<b>32,125</b>
Frontend Loader	310,800	340,000	(9)	340,000	310,800	<b>29,200</b>
Semi-Automatic Bin Tarps for Hookbin Truck	-	-	0	-	30,000	<b>(30,000)</b>
Upgrade Landfill Access Road	27,150	25,000	9	25,000	27,150	<b>(2,150)</b>
	<b>421,580</b>	<b>451,400</b>	<b>(7)</b>	<b>481,400</b>	<b>451,580</b>	<b>29,820</b>
Recycling Operations - Organics						
Screening Plant	9,500	9,500	0	26,687	19,487	
Compost Aerator Units - 5 Sets	-	-	0	180,000	-	<b>180,000</b>
Diesel 10Kva Generator	-	-	0	9,000	9,000	
8" Sea Container	-	-	0	3,200	3,200	
100,000L Water Tank & Pump	-	-	0	800	8,000	
1 x One Cubic Meter Kibble	-	-	0	-	1,500	<b>(1,500)</b>
Modification to JCB Loader Bucket to Increa:	-	-	0	-	1,200	<b>(1,200)</b>
Weighing System with Printer for JCB Loader	-	-	0	-	8,500	<b>(8,500)</b>
Odour Granule Broadcaster	-	-	0	-	1,300	<b>(1,300)</b>
Loader	-	-	0	250,000	-	<b>250,000</b>
Concrete Bunker for Finished Compost	-	-	0	155,000	-	<b>155,000</b>
Litter Fence around Leachate Pond	-	-	0	8,000	8,000	
	<b>9,500</b>	<b>9,500</b>	<b>0</b>	<b>632,687</b>	<b>60,187</b>	<b>572,500</b>
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>431,080</b>	<b>460,900</b>	<b>(6)</b>	<b>1,114,087</b>	<b>511,767</b>	<b>602,320</b>

**Balance Sheet**  
**Period Ending 28 February 2015**

<b>Bunbury-Harvey Regional Council</b>	<b>Year to Date</b>	<b>Original</b>	<b>Forecast</b>	<b>Budget</b>
<b>Balance Sheet</b>	<b>Actual</b>	<b>Budget</b>		<b>Review</b>
<b>Period Ending 28 February 2015</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>				
Cash & Cash Equivalents	6,723,728	6,299,189	7,305,184	<b>1,005,995</b>
Trade & Other Receivables	420,553	520,000	520,000	
Prepayments	560	-	-	
Inventories	1,822	3,000	3,000	
	7,146,663	6,822,189	7,828,184	<b>1,005,995</b>
<b>Non Current Assets</b>				
Property, Plant & Equipment	2,311,343	2,627,488	2,296,729	<b>(330,760)</b>
Infrastructure	655,321	948,627	818,277	<b>(130,350)</b>
	2,966,664	3,576,115	3,115,006	<b>(461,110)</b>
<b>Current Liabilities</b>				
Trade & Other Payables	230,539	223,203	223,203	
Provisions	101,061	78,383	78,383	
	331,600	301,586	301,586	-
<b>Non Current Liabilities</b>				
Long Service Leave Provision	13,875	46,545	46,545	
	13,875	46,545	46,545	-
<b>Net Assets</b>	<b>9,767,851</b>	<b>10,050,173</b>	<b>10,595,059</b>	<b>544,886</b>
<b>Equity</b>				
Accumulated Surplus	4,878,283	6,129,101	5,517,477	<b>(611,624)</b>
Reserves	4,701,603	3,734,769	4,891,279	<b>1,156,510</b>
Revaluation Surplus	187,966	186,303	186,303	
	<b>9,767,851</b>	<b>10,050,173</b>	<b>10,595,059</b>	<b>544,886</b>
<b>Note:</b>				
The total of non-current assets above includes the following amounts which have been invested at the Banksia Road Dardanup site.				
Property, Plant & Equipment	720,134	904,455	543,455	<b>(361,000)</b>
Infrastructure	214,769	358,969	219,469	<b>(139,500)</b>
	<b>934,903</b>	<b>1,263,424</b>	<b>762,924</b>	<b>(500,500)</b>

**Statement of Net Current Assets**  
**Period Ending 28 February 2015**

Bunbury-Harvey Regional Council  Statement of Net Current Assets Period Ending 28 February 2015	Year to Date	Annual Budget		
	Actual \$	Original \$	Forecast \$	Budget Review \$
<b>Composition of Estimated Net Current Asset Position</b>				
<b>CURRENT ASSETS</b>				
Cash - Unrestricted	2,022,125	2,564,420	2,413,905	(150,515)
Cash - Restricted	4,701,603	3,734,769	4,891,279	1,156,510
Trade & Other Receivables	420,553	520,000	520,000	
Prepayments	560	-	-	
Inventories	1,822	3,000	3,000	
	7,146,663	6,822,189	7,828,184	1,005,995
<b>LESS: CURRENT LIABILITIES</b>				
Trade & Other Payables	230,539	223,203	223,203	
Short Term Provisions	101,061	78,383	78,383	
	331,600	301,586	301,586	-
<b>NET CURRENT ASSETS</b>	<b>6,815,063</b>	<b>6,520,603</b>	<b>7,526,598</b>	<b>1,005,995</b>
<b>ADJUSTMENTS</b>				
Less				
Cash - Reserves - Restricted	(4,701,603)	(3,734,769)	(4,891,279)	(1,156,510)
	(4,701,603)	(3,734,769)	(4,891,279)	(1,156,510)
<b>NET CURRENT ASSET POSITION</b>	<b>2,113,460</b>	<b>2,785,834</b>	<b>2,635,319</b>	<b>(150,515)</b>