

Statement of Comprehensive Income
Period Ending 31 October 2014

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 31 October 2014	Year to Date			Annual Budget	
	Actual	Budget	%	Original	Forecast
	\$	\$		\$	\$
OPERATING INCOME					
Contributions					
Waste Education Contributions	33,333	33,320	0	100,000	100,000
	33,333	33,320	0	100,000	100,000
Fees and Charges					
Casual Tipping Fees	790,151	718,928	10	2,157,646	2,157,646
Sale of Scrap Metal	30,749	43,316	(29)	130,000	130,000
Disposal - City of Bunbury	168,616	157,608	7	473,010	473,010
Disposal - Shire of Harvey	127,688	130,580	(2)	391,893	391,893
Shire of Harvey Tip Passes	64,928	58,320	11	175,032	175,032
Recycle Shop Income	11,645	8,164	43	24,500	24,500
Mulch Sales	2,946	3,332	(12)	10,000	10,000
Cardboard/Plastic Recycling	447	1,168	(62)	3,500	3,500
Banksia Road Organics Tipping Fees	86,451	85,486	1	241,500	241,500
Banksia Road Sale of Compost	32,855	44,962	0	150,000	150,000
Income COB Support Staff	42,667	47,732	(11)	143,249	143,249
Supply/Collection of Hookbin Income	1,080	1,008	7	3,024	3,024
Waste Minimisation Income	39,027	32,788	19	98,400	98,400
	1,399,250	1,333,392	5	4,001,754	4,001,754
Interest Earnings					
Cash at Bank	30,560	20,432	50	61,322	61,322
Plant & Equipment Reserve	9,056	5,500	65	16,505	16,505
Site Rehab Post Closure Reserve	57,604	35,788	61	107,410	107,410
Waste Minimisation Reserve	7,233	6,712	8	20,146	20,146
Banksia Road Construction Reserve	1,055	10,272	(90)	10,272	10,272
	105,509	78,704	34	215,655	215,655
Other Revenue					
Fuel Tax Credits	18,166	13,328	36	40,000	40,000
Misc Refunds & Reimbursements	15,172	1,668	810	5,000	5,000
Landfill Levy Income	206,632	204,920	1	615,000	615,000
Bad Debts Recovered	286	-	0	-	-
	240,256	219,916	9	660,000	660,000
TOTAL OPERATING REVENUE	1,778,348	1,665,332	7	4,977,409	4,977,409
OPERATING EXPENDITURE					
Employee Costs					
Administration (Fringe Benefits Tax)	-	-	0	(1,000)	(1,000)
Waste Education Operations	(42,500)	(41,045)	4	(132,118)	(132,118)
Gatehouse	(63,205)	(49,588)	27	(155,253)	(155,253)
Site Cleanup (Litter & Weed Control)	(7,301)	(8,698)	(16)	(28,090)	(28,090)
Waste Transfer Station	(94,776)	(92,852)	2	(299,913)	(299,913)
Earthworks Operations	(54,930)	(59,276)	(7)	(191,458)	(191,458)
Recycling Operations	(2,805)	(9,110)	(69)	(29,420)	(29,420)
Organics Expenditure	(98,875)	(77,910)	27	(251,647)	(251,647)
	(364,392)	(338,479)	8	(1,088,899)	(1,088,899)

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Period Ending 31 October 2014

Bunbury-Harvey Regional Council Statement of Comprehensive Income Period Ending 31 October 2014	Year to Date			Annual Budget	
	Actual \$	Budget \$	%	Original \$	Forecast \$
OPERATING EXPENDITURE (continued)					
Materials and Contracts					
Members of Council	(910)	(1,088)	(16)	(3,264)	(3,264)
COB Accounting/Professional Fees	(54,302)	(54,280)	0	(162,907)	(162,907)
General Administration Other	(23,059)	(20,164)	14	(36,678)	(36,678)
Waste Education Operations	(1,618)	(4,684)	(65)	(14,050)	(14,050)
Technical Services	(8,575)	(9,996)	(14)	(30,000)	(30,000)
Site Cleanup (Litter & Weed Control)	(9,839)	(3,040)	224	(9,120)	(9,120)
Organics Expenditure	(61,454)	(55,672)	10	(167,069)	(167,069)
Recycling Operations (Cardboard & Other)	(11,702)	(25,557)	(54)	(78,897)	(78,897)
Waste Transfer Station	(27,438)	(29,264)	(6)	(87,835)	(87,835)
Earthworks Operations	(62,163)	(74,988)	(17)	(270,069)	(270,069)
Monitoring Bores	(10,226)	(10,664)	(4)	(32,000)	(32,000)
Site Rehabilitation	(64,377)	(65,000)	(1)	(1,089,969)	(1,089,969)
Electronic Waste Recycling	(2,205)	(3,164)	(30)	(9,500)	(9,500)
Other (Site Survey, General Mntce, etc)	(13,993)	(15,980)	(12)	(45,150)	(45,150)
	(351,862)	(373,541)	(6)	(2,036,508)	(2,036,508)
Utility Charges	(6,326)	(3,164)	100	(9,500)	(9,500)
Insurance	(39,102)	(39,101)	0	(39,101)	(39,101)
Depreciation					
Buildings	(6,117)	(6,788)	(10)	(18,351)	(18,351)
Vehicles, Plant & Equipment	(145,052)	(141,865)	2	(435,157)	(435,157)
Furniture & Equipment	(3,741)	(3,740)	0	(11,224)	(11,224)
Infrastructure	(14,684)	(14,676)	0	(44,051)	(44,051)
	(169,594)	(167,069)	2	(508,783)	(508,783)
Other Expenditure					
Landfill Levy	(250,399)	(188,524)	33	(565,800)	(565,800)
Landfill Licence	(16,373)	(9,453)	73	(11,744)	(11,744)
City of Bunbury Tonnage Rebate	(37,191)	(36,184)	3	(108,600)	(108,600)
Shire of Harvey Tonnage Rebate	(28,063)	(28,496)	(2)	(85,525)	(85,525)
Other	(18,519)	(18,652)	(1)	(29,686)	(29,686)
	(350,545)	(281,309)	25	(801,355)	(801,355)
TOTAL OPERATING EXPENDITURE	(1,281,821)	(1,202,663)	7	(4,484,146)	(4,484,146)
OPERATING SURPLUS or (DEFICIT)	496,527	462,669	7	493,263	493,263
Non Operating Income					
Grants and Contributions for the Development of Assets					
Grant Funding - Organics	-	-	0	470,000	470,000
Sale or Disposal of Assets					
Loss on Sale of Vehicles	-	-	0	(48,889)	(48,889)
Total Non Operating Income	-	-	0	421,111	421,111
Other Comprehensive Income	-	-	0	-	-
TOTAL COMPREHENSIVE INCOME	496,527	462,669	7	914,374	914,374

Statement of Financial Activity by Nature and Type
Period Ending 31 October 2014

Bunbury-Harvey Regional Council Statement of Financial Activity Period Ending 31 October 2014	Year to Date			Annual Budget	
	Actual \$	Budget \$	%	Original \$	Forecast \$
OPERATING					
Revenues by Nature and Type					
Contributions	33,333	33,320	0	100,000	100,000
Fees and Charges	1,399,250	1,333,392	5	4,001,754	4,001,754
Interest Earnings	105,509	78,704	34	215,655	215,655
Other Revenue	240,256	219,916	9	660,000	660,000
	1,778,348	1,665,332	7	4,977,409	4,977,409
Expenses by Nature and Type					
Employee Costs	(364,392)	(338,479)	8	(1,088,899)	(1,088,899)
Materials and Contracts	(351,862)	(373,541)	(6)	(2,036,508)	(2,036,508)
Utility Charges	(6,326)	(3,164)	100	(9,500)	(9,500)
Other Expenditure	(350,545)	(281,309)	25	(801,355)	(801,355)
Insurance	(39,102)	(39,101)	0	(39,101)	(39,101)
Depreciation	(169,594)	(167,069)	2	(508,783)	(508,783)
	(1,281,821)	(1,202,663)	7	(4,484,146)	(4,484,146)
NET OPERATING RESULT	496,527	462,669	7	493,263	493,263
Capital Income					
Capital Grants, Subsidies/Contributions	-	-	0	470,000	470,000
Capital Expenditure					
Vehicles, Plant & Equipment	-	-	0	(455,000)	(455,000)
Furniture & Equipment	-	-	0	(1,400)	(1,400)
Infrastructure	(12,150)	(12,150)	0	(25,000)	(25,000)
Banksia Road Site	-	-	0	(632,687)	(632,687)
	(12,150)	(12,150)	0	(1,114,087)	(1,114,087)
Adjustments for Non-Cash Expenditure / (Revenue)					
Depreciation on Assets	169,594	167,069	2	508,783	508,783
	169,594	167,069	2	508,783	508,783
Financial Transfers					
Revenue					
Proceeds from Sale of Assets	-	-	0	110,000	110,000
Transfers from Reserves	-	-	0	1,603,169	1,603,169
Movement in employee provisions	506	506	0	30,854	30,854
	506	506	0	1,744,023	1,744,023
Expenditure					
Transfers to Reserves	(1,038,626)	(1,038,626)	0	(1,252,734)	(1,252,734)
	(1,038,626)	(1,038,626)	0	(1,252,734)	(1,252,734)
Add: Net Current Assets July 1 B/fwd	2,015,769	1,936,587		1,936,587	1,936,587
Less: Net Current Asset Year to Date	1,631,621	1,516,056		2,785,834	2,785,834
Control = 0	0	-	-	-	-

**Capital Works Expenditure Summary
Period Ending 31 October 2014**

Bunbury-Harvey Regional Council Capital Works Expenditure Summary Period Ending 31 October 2014	Year to Date		%	Annual Budget	
	Actual \$	Budget \$		Original \$	Forecast \$

CAPITAL WORKS IN PROGRESS

Gatehouse / Site Operations

Desktop Computer	-	-	0	1,400	1,400
Frontend Loader	-	-	0	340,000	340,000
Implement Loader	-	-	0	115,000	115,000
Upgrade Landfill Access Road	12,150	12,150	0	25,000	25,000
	12,150	12,150	0	481,400	481,400

Recycling Operations - Organics

Screening Plant	-	-	0	26,687	19,487
Compost Aerator Units - 5 Sets	-	-	0	180,000	180,000
Diesel 10Kva Generator	-	-	0	9,000	9,000
8" Sea Container	-	-	0	3,200	3,200
100,000L Water Tank & Pump	-	-	0	800	8,000
Loader	-	-	0	250,000	250,000
Concrete Bunker for Finished Compost	-	-	0	155,000	155,000
Litter Fence around Leachate Pond	-	-	0	8,000	8,000
	-	-	0	632,687	632,687

TOTAL CAPITAL EXPENDITURE

12,150	12,150	0	1,114,087	1,114,087
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Balance Sheet
Period Ending 31 October 2014

Bunbury-Harvey Regional Council	Year to Date	Original	Forecast
Balance Sheet	Actual	Budget	Budget
Period Ending 31 October 2014	\$	\$	\$
Current Assets			
Cash & Cash Equivalents	6,214,142	6,299,189	6,299,189
Trade & Other Receivables	929,200	520,000	520,000
Prepayments	560	-	-
Inventories	1,822	3,000	3,000
	7,145,725	6,822,189	6,822,189
Non Current Assets			
Property, Plant & Equipment	2,145,449	2,627,488	2,627,488
Infrastructure	638,138	948,627	948,627
	2,783,586	3,576,115	3,576,115
Current Liabilities			
Trade & Other Payables	290,103	223,203	223,203
Provisions	103,598	78,383	78,383
	393,701	301,586	301,586
Non Current Liabilities			
Long Service Leave Provision	16,198	46,545	46,545
	16,198	46,545	46,545
Net Assets	9,519,412	10,050,173	10,050,173
Equity			
Accumulated Surplus	4,211,043	6,129,101	6,129,101
Reserves	5,120,403	3,734,769	3,734,769
Revaluation Surplus	187,966	186,303	186,303
	9,519,412	10,050,173	10,050,173
Note:			
The total of non-current assets above includes the following amounts which have been invested at the Banksia Road Dardanup site.			
Property, Plant & Equipment	720,134	904,455	904,455
Infrastructure	214,769	358,969	358,969
	934,903	1,263,424	1,263,424

Statement of Net Current Assets
Period Ending 31 October 2014

Bunbury-Harvey Regional Council Statement of Net Current Assets Period Ending 31 October 2014	1st July 2014 Opening \$	2014/2015 Actual \$	2014/2015 Forecast \$
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Composition of Estimated Net Current Asset Position

CURRENT ASSETS

Cash - Unrestricted	2,110,063	1,093,739	2,564,420
Cash - Restricted	4,081,777	5,120,403	3,734,769
Trade & Other Receivables	411,779	929,200	520,000
Prepayments	560	560	-
Inventories	1,822	1,822	3,000
	6,606,002	7,145,725	6,822,189

LESS: CURRENT LIABILITIES

Trade & Other Payables	388,594	290,103	223,203
Short Term Provisions	119,862	103,598	78,383
	508,456	393,701	301,586

NET CURRENT ASSETS

6,097,546	6,752,024	6,520,603
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ADJUSTMENTS

Less			
Cash - Reserves - Restricted	(4,081,777)	(5,120,403)	(3,734,769)
	(4,081,777)	(5,120,403)	(3,734,769)

NET CURRENT ASSET POSITION

2,015,769	1,631,621	2,785,834
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**Fees & Charges Summary
Period Ending 31 October 2014**

Bunbury-Harvey Regional Council Fees & Charges Summary	Jul	Aug	Sep	Oct	YTD Actual \$	YTD Budget \$
CITY OF BUNBURY - DISPOSALS						
<u>Tonnage</u>						
Co-mingled Waste	726	676	806	1241	3449.17	
Rubble/Special Burial	10	4	3	1	18.54	
Clean Fill	55	0	0	0	55.4	
No Charge	59	0	0	2	60.56	
Total Tonnage	850	680	809	1244	3583.67	
Total \$ before Rebate	34,761	32,785	39,603	61,467	168,616	157,608
<i>\$ per tonne co-mingled</i>						
<i>\$ per tonne average</i>	40.89	48.23	48.92	49.40	47.05	
SHIRE OF HARVEY - DISPOSALS						
<u>Tonnage</u>						
Co-mingled Waste	702	620	627	676	2623.94	
Rubble	40	73	0	21	134.76	
Clean Fill	51	14	0	85	149.94	
No Charge	0	0	0	1	1.04	
Total Tonnage	792	707	627	784	2909.68	
Total \$ before Rebate	33,378	29,897	30,303	34,110	127,688	130,580
<i>\$ per tonne co-mingled</i>						
<i>\$ per tonne average</i>	42.13	42.31	48.34	43.52	43.88	
SHIRE OF HARVEY - TIP PASSES						
Total Tonnage	213	387	299	286	1185	
Total \$	11,719	21,177	16,416	15,617	64,928	58,320
<i>\$ per tonne</i>	55.02	54.68	54.99	54.57	54.79	
GENERAL PUBLIC TONNAGE						
Total Tonnage	3201	4492	5974	7593	21261.05	
Total \$	113,132	192,810	204,583	279,626	790,151	718,928
<i>\$ per tonne</i>	35.34	42.92	34.24	36.83	37.16	
BANKSIA ROAD						
Organic Waste Total Tonnage	1277	1249	1822	1510	5858.57	
Total \$ before Rebate	22,498	23,173	44,011	29,624	119,306	130,448
<i>\$ per tonne co-mingled</i>	17.61	18.56	24.15	19.61	20.36	
COB Support Staff	14,681	13,649	14,337	-	42,667	47,732
Hookbin Hire	280	240	320	240	1,080	1,008
Waste Minimisation Income	16,615	7,775	6,752	7,885	39,027	32,788
Scrap Metal/Recycling	31,760	4,538	5,430	4,059	45,787	55,980
TOTAL FEES AND CHARGES	278,823	326,044	361,756	432,627	1,399,250	1,333,392

Aged Debtors Report
Period Ending 31 October 2014

Bunbury-Harvey Regional Council		\$	\$	\$	\$	\$
No. of Clients		Balance	Current	30+	60+	90+
48	TOTALS	857,140	497,155	216,177	143,808	-
	<i>Percentages</i>	<i>100.00%</i>	<i>58.00%</i>	<i>25.22%</i>	<i>16.78%</i>	<i>0.00%</i>